

Registered number: SC352498

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**CAMERON + ROSS HOLDINGS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2013**

MONDAY



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SCT

31/03/2014

#495

COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2013**

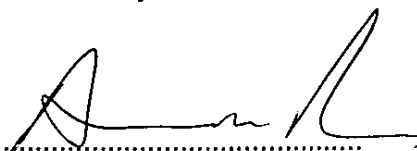
	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Tangible assets	2		823,500		841,500
Investments	3		5,937		9,500
			<u>829,437</u>		<u>851,000</u>
<b>CURRENT ASSETS</b>					
Debtors		291,753		3,422	
Cash at bank		7,663		5,521	
		<u>299,416</u>		<u>8,943</u>	
<b>CREDITORS:</b> amounts falling due within one year	4	(178,046)		(279,308)	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>121,370</u>		<u>(270,365)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>950,807</u>		<u>580,635</u>
<b>CREDITORS:</b> amounts falling due after more than one year			-		(60,000)
<b>NET ASSETS</b>			<u><u>950,807</u></u>		<u><u>520,635</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		10,000		10,000
Profit and loss account			940,807		510,635
<b>SHAREHOLDERS' FUNDS</b>			<u><u>950,807</u></u>		<u><u>520,635</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
 .....  
**A P Cameron**  
 Director

  
 .....  
**A M Ross**  
 Director

Date: 28<sup>th</sup> March 2014

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2013**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**1.2 Going concern**

The directors, having made due and careful enquiry and preparing forecasts, are of the opinion that the company has adequate working capital to execute its operations over the next 12 months. The directors, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

**1.3 Group accounts**

The company has taken advantage of the exemption conferred by Section 467 of the Companies Act 2006, as amended, not to prepare group accounts on the basis that the group qualifies as a small sized group.

**1.4 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
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**1.6 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2013**
**1. ACCOUNTING POLICIES (continued)**
**1.7 Taxation**

Current tax, including UK corporation tax and foreign tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have been originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts that arise from the inclusion of gains and losses in tax assessments in the period which are different from those recognised in the accounts. Deferred tax has been measured on a non-discounted basis.

A deferred tax asset is regarded as recoverable and therefore recognised only to the extent that on the basis of all available evidence it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 July 2012 and 30 June 2013	900,000
<b>Depreciation</b>	
At 1 July 2012	58,500
Charge for the year	18,000
At 30 June 2013	76,500
<b>Net book value</b>	
At 30 June 2013	823,500
At 30 June 2012	841,500

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2013**
**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 July 2012	9,500
Disposals	(3,563)
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At 30 June 2013	5,937
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<b>Net book value</b>	
At 30 June 2013	5,937
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At 30 June 2012	9,500
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**4. CREDITORS:**
**Amounts falling due within one year**

The bank loan of £120,000, £60,000 of which falls due after more than one year, is secured by a standard security over the freehold property and a bond and floating charge over all the assets of the company for all sums due.

**5. SHARE CAPITAL**

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
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