

**WILD MEDIA FOUNDATION
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

WILD MEDIA FOUNDATION
UNAUDITED ACCOUNTS
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**WILD MEDIA FOUNDATION
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

Directors

P Cairns
M J Hamblin
J Shooter
A Hepburn
M Larkin

Company Number

SC352287 (Scotland)

Registered Office

Ballintean
Glenfeshie
Kingussie
Inverness-shire
PH21 1NX

Accountants

CMM Accountancy (Inverness) Limited
The Green House
Beechwood Business Park North
Inverness
IV2 3BL

WILD MEDIA FOUNDATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	5,123	4,128
Current assets			
Inventories	5	4,550	-
Debtors	<u>6</u>	1,618	9,318
Cash at bank and in hand		38,452	41,764
		<u>44,620</u>	<u>51,082</u>
Creditors: amounts falling due within one year	<u>7</u>	(62,053)	(89,410)
Net current liabilities		<u>(17,433)</u>	<u>(38,328)</u>
Net liabilities		<u>(12,310)</u>	<u>(34,200)</u>
Reserves	8	<u>(12,310)</u>	<u>(34,200)</u>
Profit and loss account		<u>(12,310)</u>	<u>(34,200)</u>
Members' funds		<u>(12,310)</u>	<u>(34,200)</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 September 2018.

M J Hamblin
Director

Company Registration No. SC352287

**WILD MEDIA FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1 Statutory information

Wild Media Foundation is a private company, limited by guarantee, registered in Scotland, registration number SC352287. The registered office is Ballintean, Glenfeshie, Kingussie, Inverness-shire, PH21 1NX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is recognised as follows:

Sale of goods are recognised when the company has delivered products to the customer, the customer has accepted the products and collectability of the related receivables is fairly assured.

Service revenues are recognised as those services are provided to customers.

Sponsorship income receivable for a particular project is credited to deferred income and released to the profit and loss account over the agreed term.

Donation income is credited to the profit and loss account in the period in which it is received.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	- 33% straight line
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Going concern

At 31 December 2017 the company had net liabilities of £12,310 (2016 - £34,200). The financial statements have been prepared under the going concern concept. The directors have agreed to defer the payment of their fees relating to activities undertaken for Wild Media Foundation until such a time that sufficient funds become available to settle these fees in full or part. The directors anticipate that all future contracted work conducted by the company will be paid in full to those directors and contractors undertaking the work. The directors are confident that adequate funding is in place to allow the company to continue trading for the foreseeable future.

WILD MEDIA FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 January 2017	6,355
Additions	3,103
At 31 December 2017	9,458
Depreciation	
At 1 January 2017	2,227
Charge for the year	2,108
At 31 December 2017	4,335
Net book value	
At 31 December 2017	5,123
At 31 December 2016	4,128

5 Inventories

	2017 £	2016 £
Finished goods	4,550	-
	4,550	-

6 Debtors

	2017 £	2016 £
Trade debtors	1,090	-
Accrued income and prepayments	528	8,456
Other debtors	-	862
	1,618	9,318

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	630	-
Taxes and social security	235	-
Other creditors	-	200
Loans from directors	1,597	1,600
Accruals	59,591	87,610
	62,053	89,410

8 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

9 Average number of employees

During the year the average number of employees was 0 (2016: 0).

