Registration number SC352287

WILD MEDIA FOUNDATION
(COMPANY LIMITED BY GUARANTEE)

ABBREVIATED ACCOUNTS

for the year ended 31 December 2013

CMM ACCOUNTANCY (INVERNESS) LIMITED

Accountants

Inverness

WILD MEDIA FOUNDATION
(COMPANY LIMITED BY GUARANTEE)

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WILD MEDIA FOUNDATION
(COMPANY LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET
as at 31 December 2013

	Notes	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Tangible assets	2		8,048		13,984
Current assets					
Debtors		3,028		3,743	
Cash at bank and in hand		6,212		9,935	
		9,240		13,678	
Creditors: amounts falling due within one year		(317,893)		(365,161)	
Net current liabilities			(308,653)		(351,483)
			(300,605)		(337,499)
Reserves					
Profit and loss account			(300,605)		(337,499)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

WILD MEDIA FOUNDATION
(COMPANY LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
for the year ended 31 December 2013

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2013 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 25th September 2014 and signed on its behalf by

M Hamblin
Director

Registration number SC352287

The notes on pages 3 to 4 form an integral part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the aggregate of the fair value of the sale of goods and services provided, net of value added tax, rebates and discounts. Turnover is recognised as follows:

Sale of goods are recognised when the company has delivered products to the customer, the customer has accepted the products and collectability of the related receivables is fairly assured.

Service revenues are recognised as those services are provided to customers.

Sponsorship income receivable for a particular project is credited to deferred income and released to the profit and loss account over the agreed term.

Donation income is credited to the profit and loss account in the period in which it is received.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	33% straight line

1.4. Going concern

At 31 December 2013 the company had net liabilities of £300,605 (2012 - £337,499). The financial statements have been prepared under the going concern concept. Also photographers engaged to conduct missions relating to the 2020 Vision project have agreed to support the project by deferring payment of their fees. The directors are confident that adequate funding is in place to allow the company to continue trading for the forseeable future.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2013 and At 31 December 2013	17,808
Depreciation	
At 1 January 2013	3,824
Charge for year	5,936
At 31 December 2013	9,760
Net book values	
At 31 December 2013	8,048
At 31 December 2012	13,984

3. Company limited by guarantee

The four members of the company have agreed to contribute £1 each to the assets of the company in the event of it being wound up.