

Registration number SC352287

**WILD MEDIA FOUNDATION  
(COMPANY LIMITED BY GUARANTEE)**

**ABBREVIATED ACCOUNTS**

**for the year ended 31 December 2012**

THURSDAY



\*S2HPQEMX\*  
SCT 26/09/2013 #628  
COMPANIES HOUSE

**CMM ACCOUNTANCY (INVERNESS) LIMITED**

**Accountants**

**Inverness**

**WILD MEDIA FOUNDATION  
(COMPANY LIMITED BY GUARANTEE)**

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**WILD MEDIA FOUNDATION**  
**(COMPANY LIMITED BY GUARANTEE)**

**ABBREVIATED BALANCE SHEET**  
**as at 31 December 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	13,984	-
<b>Current assets</b>			
Stocks		-	200
Debtors		3,743	29,134
Cash at bank and in hand		9,935	16,462
		<u>13,678</u>	<u>45,796</u>
<b>Creditors: amounts falling due within one year</b>		<u>(365,161)</u>	<u>(249,816)</u>
<b>Net current liabilities</b>		<u>(351,483)</u>	<u>(204,020)</u>
		<u>(337,499)</u>	<u>(204,020)</u>
<b>Reserves</b>			
Profit and loss account		<u>(337,499)</u>	<u>(204,020)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**WILD MEDIA FOUNDATION  
(COMPANY LIMITED BY GUARANTEE)**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)  
for the year ended 31 December 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 19<sup>th</sup> SEPTEMBER '13 and signed on its behalf by

**M Hamblin  
Director**



**Registration number SC352287**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**WILD MEDIA FOUNDATION  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 31 December 2012**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the aggregate of the fair value of the sale of goods and services provided, net of value added tax, rebates and discounts. Turnover is recognised as follows:

Sale of goods are recognised when the company has delivered products to the customer, the customer has accepted the products and collectability of the related receivables is fairly assured.

Service revenues are recognised as those services are provided to customers.

Sponsorship income receivable for a particular project is credited to deferred income and released to the profit and loss account over the agreed term.

Donation income is credited to the profit and loss account in the period in which it is received.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 33% straight line
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**1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.5. Going concern**

At 31 December 2012 the company had net liabilities of £337,499 (2011 - £204,020). The financial statements have been prepared under the going concern concept because of the expected phased release of deferred income in 2013 for projects already received. Also photographers engaged to conduct missions relating to the 2020 Vision project have agreed to support the project by deferring payment of their fees. The directors are confident that adequate funding is in place to allow the company to continue trading for the foreseeable future.

**WILD MEDIA FOUNDATION  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 31 December 2012**

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 January 2012	-
Additions	17,808
At 31 December 2012	<u>17,808</u>
<b>Depreciation</b>	
At 1 January 2012	-
Charge for year	3,824
At 31 December 2012	<u>3,824</u>
<b>Net book values</b>	
At 31 December 2012	<u><u>13,984</u></u>
<b>3. Company limited by guarantee</b>	
The four members of the company have agreed to contribute £1 each to the assets of the company in the event of it being wound up.	