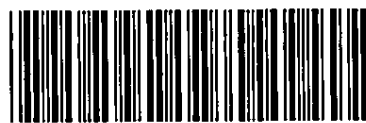


Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Spinsight Limited

FRIDAY



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SCT

24/06/2011

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COMPANIES HOUSE

Spinsight Limited (Registered number: 351744)

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2011

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Spinsight Limited

Company Information  
for the Year Ended 31 March 2011

**DIRECTORS:**

I A Hope  
W A J McAndrew  
M Ritchie  
N Cunningham

**REGISTERED OFFICE:**

105 Hanover Street  
EDINBURGH  
EH2 1DJ

**REGISTERED NUMBER:**

351744 (Scotland)

**ACCOUNTANTS:**

J S Accounting Services Limited  
Brunsfield House  
6c Brunsfield Terrace  
EDINBURGH  
EH10 4EX

Abbreviated Balance Sheet

31 March 2011

	Notes	31.3.11 £	£	31.3.10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,031		6,570
<b>CURRENT ASSETS</b>					
Stocks		3,480		-	
Debtors		61,344		28,408	
Cash at bank		46,583		108	
		111,407		28,516	
<b>CREDITORS</b>					
Amounts falling due within one year		35,427		29,728	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			75,980		(1,212)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			81,011		5,358
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2,059		1,613
Share premium			177,818		50,604
Profit and loss account			(98,866)		(46,859)
<b>SHAREHOLDERS' FUNDS</b>			81,011		5,358

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

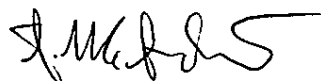
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

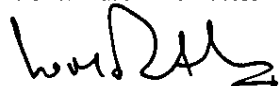
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 June 2011 and were signed on its behalf by:



W A J McAndrew - Director



M Ritchie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2011

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2010	7,995
Additions	1,688
	<hr/>
At 31 March 2011	9,683
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2010	1,425
Charge for year	3,227
	<hr/>
At 31 March 2011	4,652
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2011	5,031
	<hr/>
At 31 March 2010	6,570
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.11 £	31.3.10 £
205,836	Ordinary	1p	2,059	1,613
			<hr/>	<hr/>

3,226 ordinary 1p shares were allocated as fully paid at a premium of £1.06

41,360 ordinary 1p shares were allocated as fully paid at a premium of £3.09.