

AM10 (Scot)

Notice of administrator's progress report



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number S C 3 5 1 6 1 0

Company name in full JSS 2020 Limited (formerly Pressure Test Solutions Limited)

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Julie

Surname Tait

3 Administrator's address

Building name/number 7 Exchange Crescent

Street Conference Square

Post town Edinburgh

County/Region

Postcode E H 3 8 A N

Country

4 Administrator's name ①

Full forename(s) Stuart

Surname Preston

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Level 8

Street 110 Queen Street

Post town Glasgow

County/Region

Postcode G 1 3 B X

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10 (Scot)

Notice of administrator's progress report

6 Period of progress report

From date	^d 0	^d 9	^m 1	^m 0	^y 2	^y 0	^y 2	^y 0
To date	^d 0	^d 8	^m 0	^m 4	^y 2	^y 0	^y 2	^y 1

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X *S Tait*

X

Signature date	^d 1	^d 3	^m 0	^m 5	^y 2	^y 0	^y 2	^y 1
----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------

AM10 (Scot)

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Chris M Judd**

Company name **Grant Thornton UK LLP**

Address **4 Hardman Square**

Spinningfields

Post town **Manchester**

County/Region

Postcode **M 3 3 E B**

Country

DX

Telephone **0161 953 6900**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



JSS 2020 Limited (formerly Pressure Test Solutions Limited) - in Administration

UK Recovery
Grant Thornton UK LLP
Level 8
110 Queen Street
Glasgow
G1 3BX

Joint Administrators' progress report for the
period 9 October 2020 to 8 April 2021

Prepared by: Julie Tait, Joint Administrator

Contact details: Should you wish to discuss any matters in
this report, please do not hesitate to
contact Chris M Judd on 0191 203 7781

Guide to this report

Report sections

Definitions

1 **Executive summary**

This should be read in conjunction with the remainder of the report, together with its appendices

2 **Progress**

Includes strategy and progress (sale of business and realisation of assets)

3 **Creditors**

Includes creditor balances and information on dividends

4 **Investigations into the affairs of the Company**

Includes strategy and progress

5 **Joint Administrators' remuneration and disbursements**

Includes details of payments to the Joint Administrators (including details of fees and expenses incurred) and their associates

6 **Future strategy**

Includes summary details of further work to be done, exit route, details on any proposed creditor decisions, general information for readers (eg data protection) and timing of the next report

Report appendices

A **Notice about this report**

Includes information about the preparation and purpose of the report, reliance on it and no liability

B **Statutory information**

Includes information required about the Company (eg name, address) and about the Administration (eg proceedings, Administrators, contact details)

C **Abstract of the Joint Administrators' receipts and payments**

D **Statement of Insolvency Practice 9 disclosure: Payments to the Joint Administrators and their associates**

Includes remuneration basis, work done, disbursements and expenses of the Joint Administrators, sub-contracted out work, relationships requiring disclosure

E **Decision notice**

Definitions

The following definitions are used either within the body of this report, the appendices to it, or both.

APA	Asset and purchase agreement between JSS 2020 Limited and Safety & Technical Hydraulics Limited dated 9 October 2020
The Bank	Handelsbanken Plc
Company	JSS 2020 Limited (formerly Pressure Test Solutions Limited)
CVL	Creditors' Voluntary Liquidation
The Director	Gary Notman
Firm / Grant Thornton	Grant Thornton UK LLP
HMRC	HM Revenue & Customs
Connected Party Loan	Loan of c.£500,000 due from the parent company, Glengale Limited
Joint Administrators / we / us / our	Julie Tait Stuart Preston
Landlord	Threadneedle Pensions Limited
LTO	Licence to Occupy
The Period	The reporting period from 9 October 2020 to 8 April 2021
The Proposals	The Joint Administrators' proposals dated 15 October 2020
Purchaser	Safety & Technical Hydraulics Limited
RPS	Redundancy Payments Service
The Rules	The Insolvency Act 1986, the Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018
SIP 9	Statement of Insolvency Practice 9 (Scotland): Payments to insolvency office holders and their associates
SIP 16	Statement of Insolvency Practice 16: pre-packaged sales in Administrations
SIP 16 Report	The Joint Administrators' SIP 16 reported dated 15 October 2020
TSA	TSA Auctioneers & Valuers
TUPE	Transfer of Undertakings (Protection of Employment) Regulations 2006
Unit 16	Unit 16, Denmore Industrial Estate, Bridge of Don, Aberdeen, AB23 8JW
Unit 18	Unit 18, Denmore Industrial Estate, Bridge of Don, Aberdeen, AB23 8JW
VAT	Value added tax

1 Executive summary

- This progress report for the Company's Administration covers the Period
- This report should be read in conjunction with the Proposals, which were approved on 2 November 2020, by way of a decision procedure by the creditors
- In addition to the Joint Administrators' statutory duties, the key work carried out in the Period has predominantly related to the collection of the Company's pre-appointment book debts
- The timing and quantum of future dividends is unknown at present and will be dependent on the level of recoveries in respect of the Company's pre-appointment book debts and the Connected Party Loan
- The Administration is currently due to end on 8 October 2021; however, in order to allow sufficient time to collect the outstanding pre-appointment book debts and Connected Party Loan, a decision procedure is required from the creditors to extend the period of the Administration for a further 12 months
- It is anticipated that it will be in the best interests of the creditors to make a distribution to unsecured creditors during the Administration (as opposed to converting to a CVL) and in order to do so the Joint Administrators will seek approval of the Court in due course
- Alternatively, should the Joint Administrators ultimately feel that the interests of unsecured creditors are best served by making the distribution to unsecured creditors in a CVL, the Administration will end by converting to a CVL in due course
- A decision of creditors is being sought within this report. Please see section 6 for further details



Julie Tait
Joint Administrator

13 May 2021

2 Progress

2.1 Strategy and progress in the Period

The Proposals, along with the SIP 16, were circulated on 15 October 2020 and provided a detailed account of the Administration strategy.

In summary, the Joint Administrators must perform their functions with the statutory objective of:

- 1 Rescuing the Company as a going concern; or
- 2 Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration); or
- 3 Realising property in order to make a distribution to one or more secured or preferential creditors.

It was determined that objective one was not feasible or in the interest of creditors, for the reasons set out at section 3 of the SIP16 Report. The SIP16 Report can be viewed via the Grant Thornton Portal at www.grantthornton.co.uk/portal.

The Joint Administrators therefore sought to pursue the objective of achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up without first being in Administration. This was achieved by realising best value for the Company's business and assets by way of a pre-pack sale to the Purchaser, which was completed on the date of the Joint Administrators' appointment.

As there were no secured or preferential creditors objective three was also not appropriate.

For clarification, the pre-appointment book debts and the Connected Party Loan were not sold as part of the pre-pack sale. The Purchaser did not assume the Company's liabilities, except to the extent that by law they are compelled to do so (eg certain employment related liabilities).

2.2 Realisation of assets

We attach as Appendix C an account of our receipts and payments for the Period.

Trade debtors

As at the date of the Joint Administrators' appointment, total pre-appointment trade debtors amounted to c.£276,000.

The ledger was subsequently reduced to c.£274,000 due to the following:

- a number of debtors were also listed as creditors of the Company therefore, offsetting their debts against sums owed to them;
- the write off of certain sums due to debtors entering into an insolvency process with no prospect of recovery for the Company; and
- debtors evidencing that sums had been paid pre-appointment.

Debtor receipts collected in the Period total £187,575.

Additional funds of £23,471 are being held in the Purchaser's bank account and these funds have not been recognised in the Period. The funds will be transferred to the Joint Administrators' bank account in due course.

In accordance with the APA, the Purchaser agreed to collect the Company's pre-appointment book debts on behalf of the Joint Administrators in order to provide customers with business continuity and allow the Purchaser to maintain the Company's existing customer relationships. The APA provided that the Purchaser would provide assistance for a period of six months only. It should be noted that no fee was charged by the Purchaser for this exercise.

As the six month period has come to an end, the Joint Administrators' team will now resume responsibility for pursuing the remaining outstanding sums with a book value of c.£63,000 due to the Company.

Given the difficulties commonly experienced when collecting debts of this nature in an insolvency situation it may not be possible to collect the full outstanding balance due. An assessment of the recoverability of the debts is ongoing and the Joint Administrators will continue to collect these sums on the basis it is economical to do so. An update will be provided in the next report to creditors.

2.3 Additional assets

Cash at Bank

The Company held a bank account with the Bank. Accordingly, the Joint Administrators' team made contact with the Bank shortly after appointment in order to recover the funds attributable to the Company.

Funds received in the Period from the Bank were £7,549.

LTO receipts

As part of the APA, it was agreed that the Purchaser would occupy Unit 18, for the period from 9 October 2020 to 1 February 2021, in accordance with the lease in place between the Company and the Landlord prior to appointment. The Purchaser's occupation was formalised through a LTO, and payments in respect of the LTO were made to the Company's Administration bank accounts and subsequently remitted to the Landlord. An extension to the LTO was granted for a further three months to 1 May 2021.

Total receipts in the Period were £19,076, which relate to payments in advance to 1 April 2021.

It should be noted that these sums are collected by the Company and distributed, in full, to the Landlord.

2.4 Assets remaining to be realised

Connected Party Loan

The Company's management accounts for the period ended 31 August 2020, detailed that a balance of c.£500,000 is due to the Company from an associated entity, Glengale Limited.

The Joint Administrators are currently pursuing the recovery of the Connected Party Loan and an update on the progress of this matter will be provided in the next report to creditors.

3 Creditors

3.1 Secured creditors

A floating charge held by the Bank was released prior to the appointment of the Joint Administrators.

No other secured creditors have been identified.

3.2 Preferential creditors

Preferential creditor claims consist of employee claims for wages and holiday pay, up to certain statutory limits.

There were eight employees of the Company, all of whom transferred to the Purchaser by way of TUPE. As a result, the Joint Administrators do not consider there to be any preferential creditors in respect of outstanding wages and holiday pay in this matter.

Pension contributions

At the date of appointment, there were outstanding pension contributions relating to the Company's September payroll submission, totalling £1,543. This sum ranks as a preferential claim in the Administration and as such, the Joint Administrators are required to submit a claim to the RPS.

However, as it is expected that there will be sufficient funds to settle all preferential creditors in full, it was considered by the Joint Administrators that settling the outstanding contributions from the estate would save considerable time and costs, rather than preparing and processing the claim via the RPS.

As a result, the total balance of £1,543 was settled in the Period.

3.3 Unsecured creditors

Prescribed part

In accordance with Section 176A of the Insolvency Act 1986, a prescribed part is to be set aside from the floating charge assets and made available to the unsecured creditors of the Company. The prescribed part calculation is applied to the net property available and is calculated at 50% of the first £10,000 of net realisations and 20% of all further amounts, up to a maximum prescribed part of £600,000.

As there is no qualifying floating chargeholder, the prescribed part provisions will not apply.

Dividend prospects

A Statement of Affairs has not been received from the Director however, information provided by the Company pre-appointment detailed that there were c.100 unsecured creditors with an estimated value of £514,276.

To date we have received total unsecured creditor claims of £555,327.

Based on funds realised to date the Joint Administrators expect that a dividend will be payable to unsecured creditors, however the timing and quantum of the dividend are dependent on the recoveries made in relation to the Connected Party Loan and the remaining book debts.

It is anticipated that it will be in the best interests of the creditors to make the distribution to unsecured creditors during the Administration (as opposed to converting to a CVL) and in order to do so the Joint Administrators will seek approval of the Court in due course.

Alternatively, should the Joint Administrators ultimately feel that the interests of unsecured creditors are best served by making the distribution to unsecured creditors in a CVL, the Administration will end by converting to a CVL.

If any creditor has not yet submitted a claim in the Administration, a claim form is available online for completion and submission through the Grant Thornton Insolvency Act portal. Unique passwords have previously been issued to each creditor.

4 Investigations into the affairs of the Company

4.1 Statutory investigations

We undertook an investigation into the Company's affairs to establish whether there were any potential asset recoveries, or conduct matters that required further investigation, taking into account the public interest, potential recoveries, the funds likely to be available to fund an investigation and the costs involved.

Also, within three months of our appointment as Joint Administrators, as required by the Companies Directors Disqualification Act 1986, we reported to the Secretary of State the required facts about the Company's business and the conduct of its directors (including those acting within the past three years).

Based on the outcome of our investigations into the affairs of the Company to date, there are no matters identified that need to be reported to the creditors. However, we would be pleased to receive from any creditor any useful information concerning the Company, its dealing or conduct which may assist us.

5 Joint Administrators' remuneration and disbursements

5.1 Overview

Our remuneration is being charged on a time costs basis, as agreed by the unsecured creditors.

We have incurred time costs and disbursements in the Period amounting to £56,499 and £500, respectively, of which no payments have been made to date.

Further details regarding remuneration and disbursements are provided in Appendix D to this report.

6 Future strategy

6.1 Future conduct of the Administration

We will continue to manage the affairs, business and property of the Company in order to achieve the purpose of the Administration. This will include but not be limited to:

- Realising the remaining balance of the Company's pre-appointment book debts (where possible);
- Recovering the balance due in respect of the Connected Party Loan;
- Paying Administration expenses, including our remuneration;
- Agreeing the claims of the unsecured creditors and payment of a dividend;
- Finalising the Company's tax affairs, including completion of corporation tax and VAT returns and settlement of any liabilities; and
- Complying with statutory and compliance obligations.

6.2 Extension of the Administration

The duration of an Administration is restricted to 12 months from the date of commencement unless it is extended with the permission of the creditors or the Court.

The Administration is currently due to end on 8 October 2021.

It has been identified that an extension to the Administration may be required for a period of 12 months to enable the Joint Administrators to pursue recovery of the outstanding book debts and the Connected Party Loan and ultimately, maximise recovery to the creditors.

The consent of the unsecured creditors is required for the extension. The respective resolution is included with this report at Appendix E.

Should the extension be granted, the revised end date will be 8 October 2022.

6.3 Creditors' committee

The Rules require that wherever a decision is sought in an Administration the creditors must be invited to decide whether a creditors' committee should be established.

The function of a committee is to:

- Assist the office holders in discharging the office holders' functions; and
- Act in relation to the office holders in such manner as may from time to time be agreed.

Information concerning creditors' committees can be found in Liquidation / Creditors' Committees and Commissioners: A Guide for Creditors published by the Association of Business Recovery Professionals. This can be read at or downloaded from <https://www.grantthornton.co.uk/portal>.

As the creditors have not previously expressed a wish to form a creditors' committee we do not consider it would be of benefit to creditors to form a committee at this juncture of the Administration.

A notice of deemed consent that a committee will not be established on this occasion is enclosed for your consideration.

6.4 Resolutions proposed

The resolutions to be considered are as follows:

- That the Joint Administrators' term of office be extended for a period of 12 months in accordance with paragraph 76(2)(b) of Schedule B1 to the Insolvency Act 1986, giving a revised date for the automatic termination of the Administration of 8 October 2022
- No creditors' committee be formed

The resolutions contained in this statement will be deemed to have been approved by the creditors unless, within eight business days of this statement being sent out, creditors whose debts amount to at least 10% by value of the total debts of the Company request that the Joint Administrators seek a decision from the creditors as to whether they approve the proposals.

Notice of the respective decision procedure is attached as Appendix E.

6.5 Exit from Administration

As detailed in section 3, the Joint Administrators may apply for permission to make a distribution to unsecured creditors in the Administration. Therefore, the Administration will end by the filing of a notice to dissolve the Company.

However, should the conditions of Paragraph 83(2) of Schedule B1 of the Insolvency Act 1986 be met, the Joint Administrators will be permitted to move the Company from Administration to CVL and therefore, exit the Administration by converting it into a CVL.

6.6 Data protection

Any personal information held by the Company will continue to be processed for the purposes of the Administration of the Company and in accordance with the requirements of data protection. Our privacy notice on our website (www.granthornton.co.uk/en/privacy) contains further details as to how we may use, process and store personal data.

6.7 Contact from third parties

Please be aware that fraudsters have been known to masquerade as legitimate Administrators. Fraudsters may contact creditors asking for an upfront fee or tax to release an investment or to enable payment of a dividend / the release of money payable to the creditor. An Administrator would never ask for such a payment nor instruct a third party to make such a request.

6.8 Covid-19

This report has been produced during the Covid-19 restrictions. We have taken every reasonable step to ensure that the information is accurate, however if any material inaccuracies are identified, we will provide an explanation and corrected information in the next progress report.

6.9 Future reporting

Our next report to creditors will cover the period 9 April 2021 to 8 October 2021 and will be delivered to creditors within six weeks after the end of the accounting period.

A Notice about this report

This report has been prepared solely to comply with the Joint Administrators' statutory duty to report to creditors under the Rules on the progress of the Administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purposes, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any persons choosing to rely on this report for any purpose or in any context other than under the Rules do so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any liability in respect of this report to any such person.

Julie Tait and Stuart Preston are authorised in the United Kingdom to act as Insolvency Practitioners by the the Insolvency Practitioners Association.

The Joint Administrators are bound by the Insolvency Code of Ethics.

The Joint Administrators act as agents for the Company and contract without personal liability. The appointment of the Joint Administrators are personal to them and to the fullest extent permitted by law, Grant Thornton UK LLP does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the Administration.

Please note you should read this progress report in conjunction with the Joint Administrators' Proposals and SIP16 Report issued to the Company's creditors, which can be found on the Grant Thornton portal (<https://www.grantthornton.co.uk/portal/>). Unless stated otherwise, all amounts in this progress report and appendices are stated net of VAT. For definitions of abbreviations please refer to the 'Definitions' table at the start of this progress report.

B Statutory information

Company information

Company name	JSS 2020 Limited (formerly Pressure Test Solutions Limited)
Date of incorporation	20 November 2008
Company registration number	SC351610
Former trading address	Units 16 & 18 Denmore Industrial Estate Denmore Road Aberdeen AB23 8JW
Former registered office (to 9 November 2020)	6 Bon Accord Square Aberdeen AB11 6XU
Present registered office	Level 8 110 Queen Street Glasgow G1 3BX

Administration information

Administration appointment	The Administration appointment granted in the Aberdeen Sheriff Court, ABE-L38 of 2020
Appointor	The Director
Date of appointment	9 October 2020
Joint Administrators' names	Julie Tait Stuart Preston
Joint Administrators' addresses	7 Exchange Crescent, Conference Square, Edinburgh, EH3 8AN Level 8, 110 Queen Street, Glasgow G1 3BX
Purpose of the Administration	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up
Estimated values of the net property and prescribed part	The prescribed part does not apply as there is no floating charge creditor
Functions	In accordance with Paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the Administrators are to be exercised by either or both of them
Current Administration expiry date	8 October 2021

JSS 2020 Limited (formerly Pressure Test Solutions Limited)
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 09/10/2020 To 08/04/2021 £
ASSET REALISATIONS	
Book Debts	187,574.71
Cash At Bank	7,549.15
Company Records	1.00
Customer Contracts	1.00
Fixed Assets (Plant & Machinery)	171,988.00
Goodwill	1.00
Intellectual Property Rights	1.00
Licence To Occupy (Rent & Service Charge)	19,075.80
Stock	133,008.00
	<u>519,199.66</u>
COSTS OF REALISATION	
Bank Charges	1,798.67
Legal Fees	700.00
Licence To Occupy (Payment To Landlord)	12,897.23
Pre-Administration Expenses	13,988.00
Stationery & Postage	271.66
Statutory Advertising	94.50
	<u>(29,750.06)</u>
PREFERENTIAL CREDITORS	
Pension Scheme	1,542.68
	<u>(1,542.68)</u>
-	<u>487,906.92</u>
REPRESENTED BY	
Floating Current Account	485,772.81
VAT On Purchases	5,949.27
VAT On Sales	(3,815.16)
Balance	<u>487,906.92</u>

Note:

No Statement of Affairs has been received in the Administration.

D. Payments, remuneration and expenses of the Joint Administrators or their associates

SIP 9 disclosure

This appendix has been prepared in accordance with the requirements of the Insolvency Act 1986, the Rules and SIP 9. In summary, it covers:

- pre-appointment costs
- fee basis
- work done by the Joint Administrators and their team during the Period
- hourly charge out rates
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

Pre-appointment costs

Pre-appointment Administration costs are fees charged and expenses incurred by Administrators or other qualified insolvency practitioners, before the company entered Administration but with a view to it doing so. To the extent they remain unpaid when the company enters Administration and payment is sought, approval is required from the appropriate body of creditors as to whether they should be paid from the estate.

The following payments (as disclosed in the Proposals), were approved by the creditors on 2 November 2020.

- £13,538 (plus VAT and out of pocket expenses) of the pre-administration fees of Grant Thornton UK LLP (paid 8 December 2020)
- £450 (plus VAT) of TSA's pre-administration costs (paid 9 December 2020)

Post-appointment costs

Fee basis of the Joint Administrators

On 2 November 2020, the creditors resolved that the remuneration of the Joint Administrators be fixed according to the time properly spent by the Joint Administrators and their staff.

During the Period, time costs were incurred totalling £56,499 represented by 213 hours at an average of £265 per hour. Please see the 'Work done' section below for further analysis.

Work done by the Joint Administrators and their team during the Period

We are required to provide an analysis of our time costs charged in the Period (which is set out in the SIP9 time cost analysis table below) and to provide narrative explanation of what has been achieved during the Period and how (which is set out within the body of our report).

Detailed SIP9 time cost analysis for the Period

Period from 09/10/2020 to 08/04/2021

Area of work	Partner		Manager		Executive		Administrator		Period total		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr
Realisation of assets:									55.95	14,007.50	250.36
Insurance	-	-	-	-	-	-	0.10	16.00	0.10	16.00	160.00
Property	0.40	226.00	7.00	2,387.00	3.00	945.00	7.60	1,280.50	18.00	4,838.50	268.81
Debtors	3.70	2,013.50	2.30	897.00	4.05	1,272.00	19.30	3,127.00	29.35	7,309.50	249.05
Vehicles	-	-	-	-	-	-	1.80	288.00	1.80	288.00	160.00
Cash at bank	-	-	-	-	0.25	75.00	0.60	96.00	0.85	171.00	201.18
Sale of business	-	-	0.20	64.00	-	-	0.40	64.00	0.60	128.00	213.33
Other assets	-	-	1.20	468.00	0.95	291.00	3.10	497.50	5.25	1,256.50	239.33
Investigations:									17.10	3,671.00	214.68
Debtor / director / senior employees	0.60	291.00	1.70	544.00	0.75	225.00	1.10	182.00	4.15	1,242.00	299.28
Books & records	-	-	0.20	64.00	-	-	0.20	32.00	0.40	96.00	240.00
Claims	0.20	113.00	-	-	-	-	-	-	0.20	113.00	565.00
Bank statements & analysis	-	-	-	-	8.15	1,557.00	4.20	663.00	12.35	2,220.00	179.76
Creditors:									13.60	3,479.50	255.85
Employees & pensions	-	-	-	-	-	-	0.20	32.00	0.20	32.00	160.00
Unsecured	0.20	113.00	3.10	1,027.00	4.25	1,277.00	5.60	955.50	13.15	3,372.50	256.46
Special (ransom) creditors	-	-	-	-	0.25	75.00	-	-	0.25	75.00	300.00
Administration:									126.56	35,341.50	279.25
Appointment formalities	3.50	1,697.50	-	-	0.50	150.00	4.80	828.00	8.80	2,675.50	304.03
Case set-up	-	-	-	-	0.50	150.00	-	-	0.50	150.00	300.00
Case management	8.40	4,563.00	9.65	3,344.75	7.86	2,394.75	23.40	4,065.50	49.31	14,368.00	291.38
Reports to creditors, notices & decisions	-	-	11.50	3,720.00	6.35	1,789.50	11.05	1,773.00	28.90	7,282.50	251.99
Shareholders / debtor / director communications	-	-	-	-	0.60	189.00	1.90	304.00	2.50	493.00	197.20
Treasury, billing & funding	-	-	1.40	462.00	14.25	3,062.50	6.45	1,113.00	22.10	4,637.50	209.84
Tax	-	-	2.80	1,290.00	0.95	288.00	5.70	1,225.50	9.45	2,803.50	296.67
Pensions	-	-	4.90	2,915.50	-	-	0.10	16.00	5.00	2,931.50	586.30
Total	17.00	9,017.00	45.95	17,183.25	52.66	13,740.75	97.60	16,558.50	213.21	56,499.50	264.99

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant manager and executives
- Total time costs paid to date: £nil
- Please note that the actual time incurred in the Period may slightly differ to that reported in the table above. This is due to lags between time being recorded on our internal system by staff and then being posted to the case. We do not expect any differences to be material and any such discrepancies will be noted in our next report.

Hourly charge out rates

Time is charged in units of six minutes for each grade of staff used. The hourly charge out rates applied during the Period are as follows:

Grade	Insolvency £/hr		Pensions & tax £/hr	
	From 9 October 2020 to 31 January 2021	From 1 February 2021 to current	From 9 October 2020 to 31 January 2021	From 1 February 2021 to current
Partner	485	595	N/A	N/A
Director	485	565	705	785
Associate Director	343	475 - 490	595	675
Manager	253	375 - 390	495	505
Assistant Manager	245	300 - 315	405	425
Executive	205	245 - 260	350	350
Administrator	150	175 - 180	N/A	N/A
Treasury	180	220	N/A	N/A

We reserve the right to amend our charge out rates in the future. Any amendments will be detailed within the next report following such an amendment.

Expenses and disbursements incurred in the Period

This table provides details of expenses and disbursements incurred in the Period in connection with the work done by the Joint Administrators.

Category	Incurred in the Period (£)	Of which paid by the estate as at Period end (£)
Category 1 disbursements		
Insolvency Practitioners' Bond	500	-
Category 2 disbursements		
-	-	-
Expenses		
Bank Charges		
Handelsbanken	1,799	1,799
Legal Fees (1)		
Blackadders LLP	700	700
Stationery & Postage		
Central Mailing Services Limited	272	272
Statutory Advertising		
Courts Advertising Limited	95	95
Total expenses and disbursements	3,366	2,866

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example
- Office costs – these are costs such as postage or courier charges which are incurred in managing the case
- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

Category 2 disbursements

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration, however, there have been no category 2 disbursements incurred during the Administration.

Sub-contracted out work

During the Period, we have sub-contracted out the following work that could otherwise have been carried out by me or my team:

Sub-contractor	Work sub-contracted out	Reason(s) for sub-contracting out	Cost incurred (£)
CAPA	<ul style="list-style-type: none"> Business Rates Review 	<ul style="list-style-type: none"> To carry out historical business rates reviews 	<ul style="list-style-type: none"> Nil to date

Payments to associates

Where we have enlisted the services of others we have sought to obtain the best value and service. In the interest of transparency, we disclose below services we have sought from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has a business or personal relationship:

Service provider	Services enlisted	Cost of service
Grant Thornton UK LLP	<ul style="list-style-type: none"> Tax work/advice (narrative is included within the above narrative of work done) Pensions work/advice (narrative is included within the above narrative of work done) 	<ul style="list-style-type: none"> Costs are included within the above SIP9 time cost analysis

Relationships requiring disclosure

We confirm that we are not aware of any business or personal relationships with any parties responsible for approving the Joint Administrators' fee basis, or who provide services to us as Joint Administrators, which may give rise to a potential conflict.

Information for creditors

Information to help creditors to understand their rights in insolvency and regarding officeholders' (ie Administrators or Liquidators) fees, and the roles and functions of committees is available via Grant Thornton's website:

<https://www.grantthornton.co.uk/portal>

Alternatively, we will supply this information by post, free of charge, on request.

E Decision notice

JSS 2020 Limited (formerly Pressure Test Solutions Limited) - In Administration

Notice of deemed consent procedure

Company name	JSS 2020 Limited (formerly Pressure Test Solutions Limited)
Company number	SC351610
Court name and number	Aberdeen Sheriff Court ABE-L38 of 2020
Decision date	3 June 2021

NOTICE IS HEREBY GIVEN that under section Schedule B1, paragraph 76 of the Insolvency Act 1986, decisions of the creditors are sought as follows:

- 1 That the Joint Administrators' term of office be extended for a period of 12 months in accordance with paragraph 76(2)(b) of Schedule B1 to the Insolvency Act 1986, giving a revised date for the automatic termination of the Administration of 8 October 2022
- 2 No creditors' committee be formed

Under section 246ZF of the Insolvency Act 1986 and rule 5.7 of the Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018 if less than the appropriate number of creditors object to the proposed decision in accordance with the procedure set out below, creditors are to be treated as having made the proposed decisions.

The "appropriate number" of creditors is 10% in value of the creditors. If this threshold of objections is met, the deemed consent procedure will terminate without a decision being made and if a decision is sought again on the same matter it will be sought by a qualifying decision procedure.

A creditor may object to any one or more of the resolutions:

- by email to cmu@uk.gt.com
- in writing delivered to Julie Tait at Grant Thornton UK LLP, Level 8, 110 Queen Street, Glasgow, G1 3BX

Objections need to be received no later than 23:59 on the decision date. An objection must be accompanied by a statement of claim together with documentary evidence of the debt, unless a statement of claim has previously been submitted, failing which the objection will be disregarded.

We will aggregate objections and will presume the value of the claims of creditors, who in our view would have been entitled to vote had the decision been sought by a decision procedure, even where those creditors had not already met the criteria for such entitlement to vote.

A creditor whose debt is treated as a small debt in accordance with rule 3.118 of the Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018 must deliver a statement of claim if they wish to object, unless a statement of claim has previously been submitted, failing which the objection will be disregarded.

A creditor who has opted out from receiving notices may nevertheless object if a statement of claim is submitted, unless a statement of claim has previously been submitted, failing which the objection will be disregarded.

A decision of the convenor is subject to appeal to the court by any creditor in accordance with rule 5.32 of the Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018. An appeal under this rule may not be made after the end of the period of 21 days beginning with the decision date.

A physical meeting will be held to replace this deemed consent procedure if requested not later than five business days after the date of delivery of this notice by not less than one of the following:

- 10% in value of the creditors;
- 10% in number of the creditors; or
- 10 creditors.

DATED 13 May 2021

A handwritten signature in black ink, appearing to read 'J Tait', written over a horizontal line.

Julie Tait
Joint Administrator

