

AM10 (Scot)

Notice of administrator's progress report



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number S C 3 5 1 6 1 0

Company name in full JSS 2020 Limited (formerly Pressure Test Solutions Limited)

→ Filling in this form

Please complete in typescript or in bold black capitals.

2 Administrator's name

Full forename(s) Julie

Surname Tait

3 Administrator's address

Building name/number 7 Castle Street

Street

Post town Edinburgh

County/Region

Postcode E H 2 3 A H

Country

4 Administrator's name ①

Full forename(s) Stuart

Surname Preston

① Other administrator

Use this section to tell us about another administrator.

5 Administrator's address ②

Building name/number Level 8

Street 110 Queen Street

Post town Glasgow

County/Region

Postcode G 1 3 B X

Country

② Other administrator

Use this section to tell us about another administrator.

AM10 (Scot)

Notice of administrator's progress report

6 Period of progress report

From date	^d 0	^d 9	^m 1	^m 0	^y 2	^y 0	^y 2	^y 2
To date	^d 0	^d 8	^m 0	^m 4	^y 2	^y 0	^y 2	^y 3

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X *S Tant*

X

Signature date	^d 0	^d 9	^m 0	^m 5	^y 2	^y 0	^y 2	^y 3
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AM10 (Scot)

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Suzanne Blakey**

Company name **Grant Thornton UK LLP**

Address
Level 8
110 Queen Street

Post town **Glasgow**

County/Region

Postcode

G	1		3	B	X		
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Country

DX

Telephone **0141 223 0000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



JSS 2020 Limited (formerly Pressure Test Solutions Limited) - in administration

UK Restructuring
Grant Thornton UK LLP
Level 8
110 Queen Street
Glasgow
G1 3BX

Joint administrators' progress report for the
period 9 October 2022 to 8 April 2023

Prepared by: Julie Tait, joint administrator

Contact details: Should you wish to discuss any matters in
this report, please email
cmusupport@uk.gt.com, or write to the
above address

Guide to this report

Report sections

Definitions

1 Executive summary

This should be read in conjunction with the remainder of the report, together with its appendices

2 Progress

Includes strategy and progress (realisation of assets)

3 Investigations into the affairs of the company

Includes strategy and progress

4 Creditors and dividends

Includes creditor balances and information on dividends

5 Joint administrators' remuneration and expenses

Includes details of payments to the joint administrators (including details of fees and expenses incurred) and their associates

6 Future strategy

Includes summary details of further work to be done, exit route, details on any proposed creditor decisions, general information for readers (eg data protection) and timing of the next report

Report appendices

A Notice about this report

Includes information about the preparation and purpose of the report, reliance on it and no liability

B Statutory information

Includes information required about the company (eg name, address) and about the administration (eg proceedings, administrators, contact details)

C Abstract of the joint administrators' receipts and payments

D Statement of Insolvency Practice 9 disclosure: Payments to the joint administrators and their associates

Includes remuneration basis, work done, expenses of the joint administrators, sub-contracted out work, relationships requiring disclosure

E Scheme of division

F Decision notices

Definitions

The following definitions are used either within the body of this report, the appendices to it, or both.

Act	The Insolvency Act 1986
Bank	Handelsbanken Plc
Company	JSS 2020 Limited (formerly Pressure Test Solutions Limited)
Connected Party Loan	Loan of c£500,000 due from the parent company, Glengate Limited
Director	Gary Notman
Firm / Grant Thornton	Grant Thornton UK LLP
Gilson Gray	Gilson Gray LLP
HMRC	HM Revenue & Customs
Joint Administrators / we / us / our	Julie Tait Stuart Preston
Landlord	Threadneedle Pensions Limited
LTO	Licence to Occupy
Period	The reporting period from 9 October 2022 to 8 April 2023
Proposals	The Joint Administrators' proposals dated 15 October 2020
Purchaser	Safety & Technical Hydraulics Limited
Rules	the Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018
SIP	Statement of Insolvency Practice (Scotland)
UK	United Kingdom
Unit 18	Unit 18, Denmore Industrial Estate, Bridge of Don, Aberdeen, AB23 8JW
VAT	Value added tax

1 Executive summary

- This progress report for the Company's administration covers the Period
- Our Proposals were approved on 2 November 2020 by way of a decision procedure by the creditors
- The key work done in the Period has been:
 - collection of the final outstanding book debts
 - continued discussions with the Director, and his advisors, regarding repayment of the Connected Party Loan
 - ongoing completion of required statutory matters, including paying expenses of the administration and correspondence with HMRC
- The return to the unsecured creditors is still estimated at 100p in the £, however it remains dependent on recovery of the Connected Party Loan
- An interim dividend of 31p in the £ was paid in the Period and a final dividend will be payable once the remainder of the Connected Party Loan has been received
- Following approval of the court to a further extension, the administration is due to expire on 8 October 2023
- A decision of creditors is being sought within this report. Please see section 6 for further details



Julie Tait
Joint Administrator

9 May 2023

2 Progress

2.1 Strategy and progress in the Period

A detailed account of the administration strategy has been provided in the Proposals and previous progress reports.

We have pursued and achieved the second statutory objective of achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up without first being in Administration. Progress on the remaining asset realisations and actions taken in the Period is provided below.

2.2 Realisation of assets

We attach as Appendix C an account of our receipts and payments for the Period and cumulative account for the period since appointment.

Trade debtors

The final remaining debtor balance of £13,483 was collected in the Period. There are no further outstanding balances to be collected.

Total realisations at the Period end were £235,908.

LTO

All sums collected in respect of the LTO at Unit 18, being the sums paid by the Purchaser for its occupation at the property, have been paid to the Landlord. No further sums will be received from the Purchaser and/or paid to the Landlord.

The Landlord has called upon the guarantor of the lease in respect of Unit 18 to settle outstanding sums due and any future claims.

2.3 Assets remaining to be realised

Connected Party Loan

As previously reported, a balance of c£500,000 is due to the Company from an associated entity, Glengale Limited.

As noted in our previous report, £150,000 has been repaid to the Company. We continue to be in discussions with the Director and the Director's advisors regarding repayment of the remaining sums due. It is expected that further sums will be collected, in stages, over the coming months once funding to settle the debt becomes available to the Director. At this stage, we cannot provide a precise date of settlement.

Further information regarding the progress of this matter will be provided in the next report to creditors.

3 Investigations into the affairs of the Company

3.1 Statutory investigations

We undertook an investigation into the Company's affairs to establish whether there were any potential asset recoveries, or conduct matters that required further investigation, taking into account the public interest, potential recoveries, the funds likely to be available to fund an investigation and the costs involved.

Based on the outcome of our investigations into the affairs of the Company to date, there are no matters identified that need to be reported to the creditors. However, we would be pleased to receive from any creditor any useful information concerning the Company, its dealing or conduct which may assist us.

4 Creditors and dividends

4.1 Secured creditor

As noted in previous reports, a floating charge held by the Bank was released prior to the appointment of the Joint Administrators.

No other secured creditors have been identified.

4.2 Preferential creditors

Ordinary preferential creditors

These include employee claims for wages and salary up to £800 per person and accrued holiday pay, and employee contributions to occupational pension schemes deducted in the four months before the insolvency.

There were eight employees all of whom transferred with the sale of the business. As a result we do not consider there to be any ordinary preferential creditors in this matter.

Pension contributions

At the date of appointment, there were outstanding pension contributions relating to the Company's September payroll submission, totalling £1,543. This sum ranked as a preferential claim in the administration and has been paid in full.

4.3 Unsecured creditors

A statement of affairs was not received from the Director however, information provided by the Company pre-appointment detailed that there were c100 unsecured creditors with an estimated value of £514,276.

Prescribed part

In accordance with section 176A of the Act, a prescribed part is to be set aside from the floating charge assets and made available to the unsecured creditors of the Company. The prescribed part calculation is applied to the net property available and is calculated at 50% of the first £10,000 of net realisations and 20% of all further amounts, up to a maximum prescribed part of £600,000.

As there is no qualifying floating chargeholder, the prescribed part provisions will not apply.

Sanctioned creditors

Any distributions to be made to creditors, in any class, who are designated under the UK sanctions regime (and the United States (US), European Union (EU) and other applicable sanctions regimes) (Sanctioned Creditors) will be frozen to comply with our legal obligations and will not be made available to Sanctioned Creditors unless, in very limited circumstances, the payment of the distribution is permitted by licenses issued by all applicable sanctions authorities.

Dividend prospects

As advised in our previous report, on 9 June 2022 the court granted an order that the Joint Administrators could pay a dividend during the administration.

An interim dividend of 31p in the £ was paid on 12 October 2022.

We are currently reviewing the unsecured creditors' claims and hope to pay a final dividend in the next six months, but this is dependent on receiving the final proceeds from the Connected Party Loan.

A claim form is available online for completion and submission through the Grant Thornton Insolvency Act portal. Unique passwords have previously been issued to each creditor.

5 Joint Administrators' remuneration and expenses

5.1 Overview

Our remuneration is being charged on a time costs basis as agreed by the unsecured creditors.

We have charged remuneration and incurred expenses in the Period amounting to £10,637 and £2,921, bringing the cumulative totals at Period end to £167,772 and £84,054 of which £110,000 and £83,804 have been paid from the estate.

In addition to the above remuneration and expenses, we estimate an additional £15,000 in time costs and £700 in expenses to deal with the remaining matters as detailed in this report and to close the administration.

This brings our total estimated time costs to £182,772 in comparison to the time costs in our previous fee request of £110,000 which was supplied to creditors and approved on 15 October 2021.

At this time, we are seeking to obtain approval be able to draw more remuneration and therefore, a decision of creditors is being sought in respect of the additional time costs incurred to the Period end. This is due to significant unforeseen time costs being incurred over the course of the administration dealing with matters related to the extension of the administration and additional reporting as a result, creditor claims and the recovery of the Connected Party Loan.

Further details about remuneration and expenses are provided in Appendix D, and information concerning the decision of creditors can be found at section 6.6 of this report and at Appendix F.

6 Future strategy

6.1 Future conduct of the administration

We will continue to manage the affairs, business and property of the Company in order to achieve the purpose of the administration. This will include but not be limited to:

- paying administration expenses, including our remuneration
- finalising the Company's tax affairs, including completion of corporation tax and VAT returns and settlement of any liabilities
- recovering the balance due in respect of the Connected Party Loan
- reviewing creditor claims
- seeking a decision of creditors
- complying with statutory and compliance obligations
- applying for an extension of the administration, if required
- paying a final dividend, if future realisations make this feasible

6.2 Extension of the administration

The duration of an administration is restricted to 12 months from the date of commencement unless it is extended with the permission of the creditors or the court. Following approval of the court, the administration is currently due to end on 8 October 2023.

At this time, we do not envisage another extension being required, however this will be dependent on when we receive the Connected Party Loan.

6.3 Exit from administration

As previously advised an application to court to pay a dividend to unsecured creditors during the administration was granted. After this process is complete we will move the Company to dissolution.

6.4 Discharge from liability

At the conclusion of the administration we require discharge from liability.

The creditors have resolved in favour of our future discharge from liability.

6.5 Creditors' committee

The Rules require that wherever a decision is sought in an administration the creditors must be invited to decide whether a creditors' committee should be established.

The function of a committee is to:

- assist the office holders in discharging the office holders' functions; and
- act in relation to the office holders in such manner as may from time to time be agreed

Information concerning creditors' committees can be found in Liquidation / Creditors' Committees and Commissioners: A Guide for Creditors published by the Association of Business Recovery Professionals. This can be read at or downloaded from <https://www.grantthornton.co.uk/portal>.

As the creditors have not previously expressed a wish to form a creditors' committee we do not consider it would be of benefit to creditors to form a committee at this juncture of the administration. A notice of deemed consent that a committee will not be established on this occasion is enclosed for your consideration.

6.6 Resolutions proposed

Decisions of the creditors are required to consider the below resolutions:

- An uplift of £70,000 be applied to the Joint Administrators' remuneration, resulting in total remuneration of £180,000 (rr3.95 and 3.97 of the Rules)
- No creditors' committee be formed (r3.39 of the Rules)

The detailed resolutions together with guidance on how to vote on them are included in the decision notices at Appendix F.

6.7 Data protection

Any personal information held by the Company will continue to be processed for the purposes of the administration of the Company and in accordance with the requirements of data protection. Our privacy notice on our website (www.grantthornton.co.uk/en/privacy) contains further details as to how we may use, process and store personal data.

6.8 Contact from third parties

Please be aware that fraudsters have been known to masquerade as legitimate administrators. Fraudsters may contact creditors asking for an upfront fee or tax to release an investment or to enable payment of a dividend / the release of money payable to the creditor. An administrator would never ask for such a payment nor instruct a third party to make such a request.

6.9 Future reporting

Our next report to creditors will be issued no later than 19 November 2023, or earlier if the administration has been completed by that date.

A Notice about this report

This report has been prepared solely to comply with the Joint Administrators' statutory duty to report to creditors under the Rules on the progress of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purposes, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any persons choosing to rely on this report for any purpose or in any context other than under the Rules do so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any liability in respect of this report to any such person.

Please note that we are both authorised by the Insolvency Practitioners Association to act as insolvency practitioners.

The Joint Administrators are bound by the Insolvency Code of Ethics.

The Joint Administrators act as agents for the Company and contract without personal liability. The appointment of the Joint Administrators is personal to them and to the fullest extent permitted by law, Grant Thornton does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the administration.

Please note you should read this progress report in conjunction with the Joint Administrators' previous progress reports and the Proposals issued to the Company's creditors, which can be found on the Grant Thornton portal (<https://www.grantthornton.co.uk/portal/>). Unless stated otherwise, all amounts in this progress report and appendices are stated net of VAT. For definitions of abbreviations please refer to the 'Definitions' table at the start of this progress report.

B Statutory information

Company information

Company name	JSS 2020 Limited (formerly Pressure Test Solutions Limited)
Date of incorporation	20 November 2008
Company registration number	SC351610
Former trading address	Units 16 & 18 Denmore Industrial Estate Denmore Road Aberdeen AB23 8JW
Former registered office	6 Bon Accord Square Aberdeen AB11 6XU
Present registered office	Level 8 110 Queen Street Glasgow G1 3BX

Administration information

Administration appointment	The administration appointment granted in the Aberdeen Sheriff Court, ABE-L38 of 2020
Appointor	The Director
Date of appointment	9 October 2020
Joint Administrators' names	Julie Tait Stuart Preston
Joint Administrators' addresses	7 Castle Street, Edinburgh, EH2 3AH Level 8, 110 Queen Street, Glasgow, G1 3BX
Purpose of the administration	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up
Estimated value of the net property and confirmation of the prescribed part cap	The prescribed part does not apply as there is no floating charge creditor
Functions	In accordance with paragraph 100(2) of Schedule B1 to the Act, the functions of the administrators are to be exercised by any or all of them
Current administration expiry date	8 October 2023

JSS 2020 Limited (formerly Pressure Test Solutions Limited)
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 09/10/2022 To 08/04/2023 £	From 09/10/2020 To 08/04/2023 £
ASSET REALISATIONS		
Book Debts	13,483.20	235,908.07
Cash at Bank	NIL	7,549.15
Company records	NIL	1.00
Connected Party Loan	NIL	150,000.00
Customer contracts	NIL	1.00
Fixed assets (plant & machinery)	NIL	171,988.00
Goodwill	NIL	1.00
Intellectual property rights	NIL	1.00
LTO rent and service charge	NIL	43,784.86
Misc Refunds	NIL	5.83
Stock	NIL	133,008.00
	<u>13,483.20</u>	<u>742,247.91</u>
COST OF REALISATIONS		
Administrators Expenses	NIL	500.00
Administrators Fees	NIL	110,000.00
Bank Charges	15.00	1,813.67
Insurance of Assets	NIL	336.00
Landlord's Hypothec Claim	NIL	31,738.00
Legal Fees - Debt Collection	2,828.64	2,934.64
Legal Fees (1)	NIL	3,803.00
LTO: Payment to Landlord	NIL	42,007.24
Pre-administration expenses	NIL	13,988.00
Stationery & Postage	NIL	549.41
Statutory Advertising	NIL	94.50
VAT irrecoverable	NIL	27.30
	<u>(2,843.64)</u>	<u>(207,791.76)</u>
PREFERENTIAL CREDITORS		
Pension Scheme	NIL	1,542.68
	<u>NIL</u>	<u>(1,542.68)</u>
UNSECURED CREDITORS		
Unsecured Creditors (All)	220,000.00	220,000.00
	<u>(220,000.00)</u>	<u>(220,000.00)</u>
	<u>(209,360.44)</u>	<u>312,913.47</u>
REPRESENTED BY		
Floating Current Account NIB		311,974.14
HMRC - VAT received/paid		(25,352.54)
VAT on Purchases		35,048.85
VAT on Sales		(8,756.98)
		<u>312,913.47</u>

Note:
No Statement of Affairs has been received

D Payments to, and remuneration and expenses of the Joint Administrators or their associates

SIP9 disclosure

This appendix has been prepared in accordance with the requirements of the Act, the Rules and SIP9. In summary, it covers:

- fee basis
- work done by the Joint Administrators and their team during the Period
- hourly charge out rates
- expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

Post-appointment costs

Fee basis of the Joint Administrators

On 2 November 2020, the creditors resolved that remuneration of the Joint Administrators be fixed according to the time properly spent by the Joint Administrators and their staff.

During the Period, time costs were incurred totalling £10,637 represented by 33 hrs at an average of 327 £/hr (as detailed in the main body of the report). This brings cumulative recorded time costs at the Period end to £167,772. A description of the work done in the Period is provided in the respective section below.

In addition to the above remuneration and expenses, we estimate an additional £15,000 in time costs and £700 in expenses to deal with the remaining matters as detailed in this report and to close the administration. This brings our total estimated time costs to £182,772 in comparison to the time costs in my previous fee request of £110,000 which was supplied to creditors and approved on 15 October 2021. Please note that payment from the estate totalling £110,000 has already been made towards our remuneration.

As a result, we propose that the remuneration of the Joint Administrators be increased to £180,000. This is due to significant time costs incurred over the course of the administration dealing with matters relating to the extension of the administration and additional reporting as a result, creditor claims and the recovery of the Connected Party Loan. A decision notice is included at Appendix F.

Likely return to creditors

Following approval by the court, an interim dividend of 31p in the £ was paid to creditors on 12 October 2022. The Joint Administrators expect that a further final dividend will be paid resulting in a return to creditors of 100p in the £, however this will be dependent on the recovery of the Connected Party Loan and therefore the timing of this is uncertain and the value is subject to change.

Work done by the Joint Administrators and their team during the Period

We are required to provide an analysis of our remuneration charged in the Period (which is set out in the SIP9 time cost analysis table below) and to provide narrative explanation of what has been achieved during the Period and how (which is set out within the body of our report).

Detailed SIP9 time cost analysis for the Period

Period from 09/10/2022 to 08/04/2023

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at Period end		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr
Realisation of Assets:									0.40	198.00	495.00	134.50	42,609.50	316.80
Insurance	-	-	-	-	-	-	-	-	-	-	-	0.10	16.00	160.00
Property	-	-	-	-	-	-	-	-	-	-	-	40.60	12,612.00	310.64
Debtors	-	-	0.40	198.00	-	-	-	-	0.40	198.00	495.00	71.85	22,709.00	316.06
Vehicles	-	-	-	-	-	-	-	-	-	-	-	1.80	288.00	160.00
Cash at bank	-	-	-	-	-	-	-	-	-	-	-	0.85	171.00	201.18
Sale of business	-	-	-	-	-	-	-	-	-	-	-	0.60	128.00	213.33
Other assets	-	-	-	-	-	-	-	-	-	-	-	18.70	6,685.50	357.51
Investigations:									-	-	-	20.20	4,692.00	232.28
Debtor / director / senior employees	-	-	-	-	-	-	-	-	-	-	-	4.65	1,524.50	327.85
Books & records	-	-	-	-	-	-	-	-	-	-	-	2.10	672.50	320.24
Bank statements & analysis	-	-	-	-	-	-	-	-	-	-	-	12.75	2,292.00	179.76
Claims	-	-	-	-	-	-	-	-	-	-	-	0.70	203.00	290.00
Creditors:									6.00	1,983.29	330.55	53.15	15,619.02	293.87
Employees & pensions	-	-	-	-	-	-	-	-	-	-	-	0.60	188.00	313.33
Unsecured	1.10	764.50	0.10	49.50	0.65	195.00	1.00	134.29	2.85	1,143.29	401.16	32.45	9,526.02	293.56
Special (ransom) creditors	-	-	-	-	-	-	-	-	-	-	-	0.25	75.00	300.00
Dividends	-	-	1.15	402.00	0.65	195.00	1.35	243.00	3.15	840.00	266.67	19.85	5,830.00	293.70
Administration:									26.10	8,455.64	323.97	335.70	104,851.49	312.34
Appointment formalities	-	-	-	-	-	-	-	-	-	-	-	8.80	2,675.50	304.03
Case set-up	-	-	-	-	-	-	-	-	-	-	-	0.50	150.00	300.00
Case management	0.65	433.75	0.40	151.50	0.65	177.00	0.85	153.00	2.55	915.25	378.92	101.12	33,419.80	330.50
Reports to creditors, notices & decisions	0.20	139.00	2.40	1,033.00	2.30	690.00	3.60	419.46	8.50	2,281.46	268.41	77.33	20,367.51	263.38
Shareholders / debtor / director communications	-	-	2.50	1,237.50	-	-	-	-	2.50	1,237.50	495.00	5.00	1,730.50	346.10
Treasury, billing & funding	-	-	0.70	261.50	3.40	776.00	1.15	178.43	5.25	1,215.93	231.61	60.05	13,761.18	229.16
Tax	-	-	1.30	732.50	3.10	1,417.50	2.90	604.50	7.30	2,754.50	377.33	77.50	29,531.50	381.05
Pensions	-	-	-	-	-	-	-	-	-	-	-	5.40	3,215.50	595.46
Total	1.95	1,337.25	8.95	4,065.50	10.75	3,450.50	10.85	1,732.68	32.50	10,636.93	327.29	543.55	167,772.01	308.66

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant manager and executives
- Total time costs paid to date: £110,000
- Please note that the actual time incurred in the Period may slightly differ to that reported in the table above. This is due to lags between time being recorded on our internal system by staff and then being posted to the case. We do not expect any differences to be material and any such discrepancies will be noted in our next report.

Hourly charge out rates

Time is charged in units of six minutes for each grade of staff used. The hourly charge out rates applied during the Period are as follows:

Grade	Insolvency £/hr	Pensions & tax £/hr
	From 9 October 2022 to 8 April 2023	From 9 October 2022 to 8 April 2023
Partner	975 - 795	n/a
Director	895 - 695	895
Associate director	795 - 595	795
Manager	595 - 495	595
Assistant manager	495 - 445	495
Executive	445 - 345	445
Administrator	345 - 225	345
Treasury	220	n/a

We reserve the right to amend our charge out rates in the future. Any amendments will be detailed within the next report following such an amendment.

Expenses incurred in the Period

This table provides details of expenses incurred in the Period in connection with the work done by the Joint Administrators.

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 expenses			
Insolvency Practitioners' Bond	-	500	500
Bank Charges			
Handlesbanken	15	1,814	1,814
Insurance of Assets			
Howden Insurance Brokers Limited	-	336	336
Legal Fees			
Blackadders LLP (LTO and property advice)	-	3,697	3,697
Gilson Gray (debtor collection)	2,829	3,041	3,041
LTO: Payment to Landlord			
Threadneedle Pension Limited	-	42,007	42,007
Landlord's Hypothec Claim			
Threadneedle Pension Limited	-	31,738	31,738
Stationery & Postage			
Central Mailing Services Limited	-	549	549
Postworks	77	250	-
Statutory Advertising			
Courts Advertising Limited	-	95	95
VAT irrecoverable	-	27	27
Total expenses	2,921	84,054	83,804

Expenses are any payments from the estate which are neither the Joint Administrators' remuneration nor a distribution to a creditor or member, but they may include disbursements which are payments first met by and then reimbursed to the Joint Administrators from the estate. Expenses fall into two categories:

Category 1 expenses

These are also known as 'out of pocket expenses' and are payments to third parties not associated with the Joint Administrators where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval from creditors.

Category 2 expenses

These are expenses directly referable to the insolvent estate but payments that are either to an associate, or that include shared or allocated costs that may be incurred by the Joint Administrators or their Firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 expenses require approval in the same manner as the Joint Administrators' remuneration.

There are no shared or allocated costs at this stage. For associates, please see the next section – Payments to associates.

Payments to associates

Where we have enlisted the services of others we have sought to obtain the best value and service. In the interest of transparency, we disclose below services we have sought from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has an association.

To the extent that services have been enlisted from Grant Thornton's specialist teams, for example tax, pensions, digital forensics, or any others, the cost of their work is included in the SIP9 time costs analysis details in Work done by the Joint Administrators and their team during the Period section above.

We confirm that in the Period, we have not enlisted any other services from within our Firm or from a party with whom (to the best of our knowledge) our Firm, or an individual within our Firm, has an association.

Relationships requiring disclosure

We confirm that we are not aware of any business or personal relationships with any parties responsible for approving the Joint Administrators' fee basis which may give rise to a potential conflict.

Sub-contracted work

We confirm that, in the Period, we have not sub-contracted any work that could otherwise have been carried out by us or our team.

Information for creditors

Information to help creditors to understand their rights in insolvency and regarding officeholders' (ie Administrators or Liquidators) fees, and the roles and functions of committees is available via Grant Thornton's website:

<https://www.grantthornton.co.uk/portal>

Alternatively, we will supply this information by post, free of charge, on request.

E Scheme of division

State of funds and scheme of division thereof as at 6 April 2023, as submitted by
Julie Tait and Stuart Preston, Joint Administrators of JSS 2020 Limited - in Administration

	£
Funds in hand at the Period end	311,974
Funds to be received (outstanding Connected Party Loan balance)	358,510
Estimated sums available to be distributed	670,484
Less	
Proposed fee uplift to 6 April 2023	(70,000)
Joint Administrators' outlays (category 1 expenses)	(250)
Provision for statutory and other costs	(700)
Provision for tax liability	(57,950)
Provision for bank charges	(15)
Provision for unforeseen costs	(5,000)
Sums available for unsecured creditors (after payment of the interim dividend)	536,569
Total creditor claims received and adjudicated in the administration	732,350
Dividend paid on 12 October 2022 (31p/£) in respect of the above claims	(220,000)
Remaining balance due to unsecured creditors	(512,350)
This represents a dividend to ordinary creditors of:	100 p in the £
Balance to be distributed as statutory interest on unsecured claims	24,219

F Decision notices

JSS 2020 Limited (formerly Pressure Test Solutions Limited) - in administration

Notice of decision by correspondence

Company name	JSS 2020 Limited (formerly Pressure Test Solutions Limited)
Company number	SC351610
Court name and number	Aberdeen Sheriff Court ABE-L38 of 2020
Decision date	6 June 2023

NOTICE IS HEREBY GIVEN that a decision of the creditors is sought as follows:

- 1 an uplift of £70,000 be applied to the Joint Administrators' remuneration, resulting in total remuneration of £180,000 (rr3.95 and 3.97 of the Rules).

References to the Act and Rules within this notice are to the Insolvency Act 1986 and the Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018.

Please see the 'Voting procedure' section below for details on how to vote.

Voting procedure

To vote a creditor can:

- complete the voting form provided with this notice and return it by:
 - email to CMUsupport@uk.gt.com
 - post to Grant Thornton UK LLP, 11th Floor, Landmark St Peter's Square, 1 Oxford St, Manchester M1 4PB.

A creditor who is entitled to vote may do so no later than 23:59 on the decision date.

A vote cast in a decision procedure which is not a meeting may not be changed.

The Joint Administrators are not permitted to allow:

- persons designated under the United Kingdom (UK) financial sanctions regime and, depending on the circumstances, those designated under financial sanctions regimes of the United States (US), European Union (EU) and other applicable sanctions regimes (Sanctioned Creditor) to vote on matters relating to the administration. If a Sanctioned Creditor submits a vote, the vote will not be counted if they are designated by the UK and may not be counted if they are designated under the US, EU or other applicable regimes.

For a creditor's vote to be valid

A statement of claim together with documentary evidence of the debt must be received no later than the decision date, failing which the creditor's vote will be disregarded. A new statement of claim is not required if you have previously submitted one in the proceedings. This also applies to a creditor:

- whose debt is treated as a small debt in accordance with rule 3.118 of the Rules
- who has opted out from receiving notices but nevertheless wishes to vote.

A statement of claim can either be lodged on the Portal, emailed, or posted using the details above. A statement of claim form is enclosed for completion if required.

Appealing a decision

A decision of the convenor is subject to appeal to the court by any creditor in accordance with r5.32 of the Rules. An appeal under this rule may not be made after the end of the period of 21 days beginning with the decision date.

Requesting a physical meeting

A physical meeting will be held to replace this vote if requested not later than five business days after the date of delivery of this notice by not less than one of the following:

- 10% in value of the creditors
- 10% in number of the creditors
- 10 creditors.

DATED THIS 9TH DAY OF MAY 2023

A handwritten signature in black ink, appearing to read 'J Tait', is positioned above a horizontal line.

Julie Tait
Joint Administrator

VOTING FORM

Company name

JSS 2020 Limited (formerly Pressure Test Solutions Limited)

To be counted

This form must be completed and received no later than 23.59 on 6 June 2023 either by:

- email to CMUsupport@uk.gt.com; or
- post to Grant Thornton UK LLP, 11th Floor, Landmark St Peter's Square, 1 Oxford St, Manchester M1 4PB.

It must be accompanied by a statement of claim together with documentary evidence of the debt, unless you have previously submitted a statement of claim, failing which your vote will be disregarded. As set out in the decision notice, votes submitted by Sanctioned Creditors may not be counted.

To vote

Please delete as appropriate if you are for or against the resolutions below. Once cast, a vote cannot be changed or withdrawn.

Resolution

As follows:

- 1 an uplift of £70,000 be applied to the Joint Administrators' remuneration, resulting in total remuneration of £180,000 (rr3.95 and 3.97 of the Rules) FOR/AGAINST

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM:

Name of creditor

Signature

Date (DD/MM/YYYY)

(If signing on behalf of the creditor, state capacity e.g. director/solicitor)

If you require any further details or clarification prior to returning your vote, please contact us using the email or postal addresses above.

Office use only:

Date Completed form received
(DD/MM/YYYY)

Initial

JSS 2020 Limited (formerly Pressure Test Solutions Limited) - in administration**Notice of deemed consent**

Company name	JSS 2020 Limited (formerly Pressure Test Solutions Limited)
Company number	SC351610
Court name and number	Aberdeen Sheriff Court ABE-L38 of 2020
Decision date	6 June 2023

NOTICE IS HEREBY GIVEN that a decision of the creditors is sought as follows:

- no creditors' committee be formed (r3.39 of the Rules).

References to the Act and Rules within this notice are to the Insolvency Act 1986 and the Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018.

Creditors are to be treated as having made the proposed decisions, subject to objections – the process for which is set out further below.

Creditors' committee

The Rules require that whenever a decision is sought in an administration the creditors must be invited to decide whether a creditors' committee should be established.

The creditors have previously voted against forming a creditors' committee, so a resolution is proposed that no creditors' committee be formed.

Information concerning committees can be found in Liquidation / Creditors' Committees and Commissioners: A Guide for Creditors published by the Association of Business Recovery Professionals. This can be read at or downloaded from <https://www.grantthornton.co.uk/portal>.

Objections

Under section 246ZF of the Act and rule 5.7 of the Rules the creditors will be treated as having made a proposed decision if less than 10% in value of the creditors object to the proposed decision. If this threshold of objections is met, the deemed consent procedure will terminate without a decision being made and if a decision is sought again on the same matter it will be sought by a qualifying decision procedure.

A creditor can object to any one or more of the proposed decisions by:

- email to CMUsupport@uk.gt.com
- post to Grant Thornton UK LLP, 11th Floor, Landmark St Peter's Square, 1 Oxford St, Manchester M1 4PB.

Objections will be aggregated and will presume the value of the claims of creditors, who would have been entitled to vote had the decision been sought by a decision procedure, even where those creditors had not already met the criteria for such entitlement to vote.

It is not permitted to allow persons designated under the United Kingdom (UK) financial sanctions regime and, depending on the circumstances, those designated under financial sanctions regimes of the United States (US), European Union (EU) and other applicable sanctions regimes (Sanctioned Creditor) to vote on matters relating to the administration. If a Sanctioned Creditor submits an objection the objection will not be counted if they are designated by the UK and may not be counted if they are designated under the US, EU or other applicable regimes.

For an objection to be valid

Objections must be received no later than 23:59 on the decision date.

An objection must be accompanied by a statement of claim together with documentary evidence of the debt, unless a statement of claim has previously been submitted, failing which the objection will be disregarded. This also applies to a creditor:

- whose debt is treated as a small debt in accordance with rule 3.118 of the Rules
- who has opted out from receiving notices but nevertheless wishes to object.

A statement of claim can either be lodged on the Portal, emailed, or posted using the details above. A statement of claim form is enclosed for completion if required.

Appealing a decision

A decision of the convenor is subject to appeal to the court by any creditor in accordance with rule 5.32 of the Rules. An appeal under this rule may not be made after the end of the period of 21 days beginning with the decision date.

Requesting a physical meeting

A physical meeting will be held to replace this deemed consent procedure if requested not later than five business days after the date of delivery of this notice by not less than one of the following:

- 10% in value of the creditors
- 10% in number of the creditors
- 10 creditors.

DATED THIS 9TH DAY OF MAY 2023

A handwritten signature in black ink, appearing to read 'J Tait', written over a horizontal line.

Julie Tait
Joint Administrator

Rule 3.105 of the Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018**Statement of claim**

Our ref: 152455-100/JXT/JXC/SBL/TXA/gen2002

JSS 2020 Limited (formerly Pressure Test Solutions Limited) - In Administration

Date of administration 9 October 2020.	
Name of creditor (If a company please also give company registration number)	
Address of creditor for correspondence:	
Email address:	
Telephone number:	
Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date of insolvency. In calculation of the total amount of the claim a creditor shall deduct the value of any security as estimated by the creditor unless the creditor surrenders it.	£
If amount in 5 above includes outstanding uncapitalised interest please state amount	£
Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).	
Particulars of any security held, the value of the security, and the date it was given.	
Particulars of any retention of title claimed in respect of goods supplied to which the claim relates.	
The nature and amount of any preference under schedule 6 to the Act claimed in respect of the debt.	
In the case of a member State liquidator creditor, specify and give details of the underlying claims in respect of which the creditor is claiming.	
Details of any documents by reference to which the debt can be substantiated.	
Signature of creditor or person authorised to act on his behalf	
Name in BLOCK LETTERS	
Position with or in relation to creditor	
Date of signature	
Address of person signing (if different from 2 above)	

Please note that it is Grant Thornton UK LLP's policy for dividends to be paid to creditors electronically. Please log into the Insolvency Act portal (www.grantthornton.co.uk/portal), for which you will have received your access credentials separately, and supply the details or alternatively complete the form below.

Please provide any two pieces of documentation from the list below to verify the bank details provided:

- Bank details on letter headed paper signed by a director or other authorised person
- Invoice, which incorporates bank account details
- Bank statement - including bank details, dated within 3 months
- Copy cheque - including bank details
- Bank giro credit slip (Paying in slip) - including bank details
- Statement of fees – including bank details
- Statement of eligibility – including bank details
- Certificate of interest – including bank details

Account Name

--

Bank Account Currency

Sort code

--	--	--	--	--	--

Account number

--	--	--	--	--	--	--	--

IBAN (if appropriate)

[illegible]

Swift BIC (if appropriate)

[illegible]

ABA Routing Number (if appropriate)

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