

Registered Number SC351592

Peters Snacks Limited

Abbreviated Accounts

30 November 2011

Peters Snacks Limited

Registered Number SC351592

Company Information

Registered Office:

Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

Reporting Accountants:

Henderson Loggie

90 Mitchell Street
Glasgow
G1 3NQ

Peters Snacks Limited

Registered Number SC351592

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	921	1,084
		<u>921</u>	<u>1,084</u>
Current assets			
Stocks		368	342
Cash at bank and in hand		78	10,826
Total current assets		<u>446</u>	<u>11,168</u>
Creditors: amounts falling due within one year	3	(30,716)	(21,283)
Net current assets (liabilities)		(30,270)	(10,115)
Total assets less current liabilities		<u>(29,349)</u>	<u>(9,031)</u>
Creditors: amounts falling due after more than one year	3	(6,458)	(6,250)
Provisions for liabilities		(193)	(228)
Total net assets (liabilities)		<u>(36,000)</u>	<u>(15,509)</u>
Capital and reserves			
Called up share capital	4	12	12
Profit and loss account		(36,012)	(15,521)
Shareholders funds		<u>(36,000)</u>	<u>(15,509)</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 August 2012

And signed on their behalf by:

P Buonaccorsi, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. At 31 December 2011 the company's current liabilities exceeded its current assets by £30,270 (2010: £10,115). The company is thus dependent on the continuing financial support of its creditors. The Directors are confident of this continuing support and of the company's long term trading prospects and on this basis considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from withdrawal of financial support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on a reducing balance basis

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 December 2010	-	1,500
At 30 November 2011	-	<u>1,500</u>
Depreciation		
At 01 December 2010		416
Charge for year	-	163
At 30 November 2011	-	<u>579</u>

Net Book Value

At 30 November 2011

921

At 30 November 2010

1,084

3 **Creditors**

2011

2010

£

£

Secured Debts

8,958

8,750

4 **Share capital**

2011

2010

£

£

**Allotted, called up and fully
paid:**

10 Ordinary Shares shares of
£1 each

10

10

2 A to J Shares shares of £1
each

2

2