

**CRUCIBLE RESIDENTIAL LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**Company Registration No. SC351496 (Scotland)  
PAGES FOR FILING WITH REGISTRAR**

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# CRUCIBLE RESIDENTIAL LIMITED

## COMPANY INFORMATION

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<b>Director</b>	Mr Alexander Steel
<b>Secretary</b>	Morton Fraser Solicitors
<b>Company number</b>	SC351496
<b>Registered office</b>	145 St Vincent Street Glasgow G2 5JF
<b>Accountants</b>	William Duncan + Co 30 Miller Road Ayr Ayrshire KA7 2AY
<b>Bankers</b>	Royal Bank of Scotland Ayr Chief Office 30 Sandgate Ayr Ayrshire KA7 1BY
<b>Solicitors</b>	Morton Fraser Solicitors 145 St Vincent Street Glasgow G2 5JF

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# CRUCIBLE RESIDENTIAL LIMITED

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# CRUCIBLE RESIDENTIAL LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>Current assets</b>					
Debtors	2	3		2	
Cash at bank and in hand		626		620	
		<u>629</u>		<u>622</u>	
<b>Creditors: amounts falling due within one year</b>	3	(1,607)		(952)	
<b>Net current liabilities</b>			(978)		(330)
<b>Capital and reserves</b>					
Called up share capital	4		5,000		5,000
Profit and loss reserves			(5,978)		(5,330)
<b>Total equity</b>			(978)		(330)

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

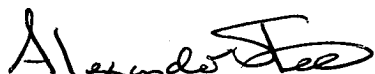
For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 26 July 2017



Mr Alexander Steel  
Director

Company Registration No. SC351496

# CRUCIBLE RESIDENTIAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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### 1 Accounting policies

#### Company information

Crucible Residential Limited is a private company limited by shares incorporated in Scotland. The registered office is 145 St Vincent Street, Glasgow, G2 5JF.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Crucible Residential Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

# CRUCIBLE RESIDENTIAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

### 1 Accounting policies (Continued)

#### 1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Other debtors	3	2
	<u>3</u>	<u>2</u>

### 3 Creditors: amounts falling due within one year

	2017	2016
	£	£
Amounts due to group undertakings and undertakings in which the company has a participating interest	1,595	940
Other creditors	12	12
	<u>1,607</u>	<u>952</u>

### 4 Called up share capital

	2017	2016
	£	£
Ordinary share capital Issued and fully paid 5,000 Ordinary of £1 each	5,000	5,000
	<u>5,000</u>	<u>5,000</u>