

Financial Statements for the Year Ended 31 October 2019

for

Martin N Snape Consulting Ltd

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for the Year Ended 31 October 2019**

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Martin N Snape Consulting Ltd

**Company Information
for the Year Ended 31 October 2019**

DIRECTORS:

M Snape
Dr P E Snape

REGISTERED OFFICE:

19 Bon Accord Crescent
Aberdeen
AB11 6DE

REGISTERED NUMBER:

SC350650 (Scotland)

ACCOUNTANTS:

A J Croll & Company
19 Bon Accord Crescent
Aberdeen
Aberdeenshire
AB11 6DE

Balance Sheet
31 October 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Tangible assets	4		3,495		6,364
Investments	5		<u>1,297</u>		<u>1,297</u>
			4,792		7,661
CURRENT ASSETS					
Debtors	6	3,738		11,000	
Cash at bank		<u>2,972</u>		<u>4,806</u>	
		6,710		15,806	
CREDITORS					
Amounts falling due within one year	7	<u>25,250</u>		<u>16,519</u>	
NET CURRENT LIABILITIES			<u>(18,540)</u>		<u>(713)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(13,748)		6,948
PROVISIONS FOR LIABILITIES			<u>664</u>		<u>1,209</u>
NET (LIABILITIES)/ASSETS			<u>(14,412)</u>		<u>5,739</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(14,512)</u>		<u>5,639</u>
SHAREHOLDERS' FUNDS			<u>(14,412)</u>		<u>5,739</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 October 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2020 and were signed on its behalf by:

M Snape - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2019**

1. STATUTORY INFORMATION

Martin N Snape Consulting Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

4. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 November 2018
and 31 October 2019

37,760

DEPRECIATION

At 1 November 2018

31,396

Charge for year

2,869

At 31 October 2019

34,265

NET BOOK VALUE

At 31 October 2019

3,495

At 31 October 2018

6,364

5. FIXED ASSET INVESTMENTS

Other
investments
£

COST

At 1 November 2018
and 31 October 2019

1,297

NET BOOK VALUE

At 31 October 2019

1,297

At 31 October 2018

1,297

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.10.19

31.10.18

£

£

Trade debtors

3,738

11,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.10.19

31.10.18

£

£

Taxation and social security

11,002

10,380

Other creditors

14,248

6,139

25,250

16,519

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M Snape.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.