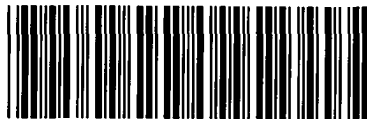


COPERNICUS OF EDINBURGH LTD
ABBREVIATED ACCOUNTS
31 DECEMBER 2014

TUESDAY



S4GZ2LOI

SCT

29/09/2015

#305

COMPANIES HOUSE

LESLEY TURNBULL

Accountancy and Bookkeeping Services
6 Rowanhill Close
Port Seton
East Lothian
EH32 0SY

COPERNICUS OF EDINBURGH LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2013 TO 31 DECEMBER 2014

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COPERNICUS OF EDINBURGH LTD

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	31 Dec 14		31 Oct 13	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			831		1,039
CURRENT ASSETS					
Stocks		7,940		8,767	
Cash at bank and in hand		82		29	
		<u>8,022</u>		<u>8,796</u>	
CREDITORS: Amounts falling due within one year		<u>6,759</u>		<u>9,059</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,263</u>		<u>(263)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,094</u>		<u>776</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			<u>2,092</u>		<u>774</u>
SHAREHOLDERS' FUNDS			<u>2,094</u>		<u>776</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

COPERNICUS OF EDINBURGH LTD

ABBREVIATED BALANCE SHEET *(continued)*

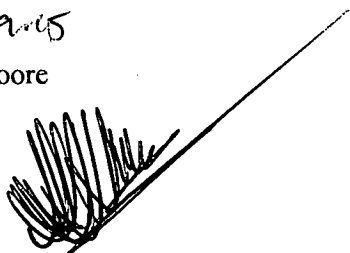
31 DECEMBER 2014

These abbreviated accounts were approved and signed by the director and authorised for issue on

.....

23.09.15

Annie Moore
Director

A handwritten signature in black ink, appearing to be 'Annie Moore', written over a diagonal line.

Company Registration Number: SC350282

COPERNICUS OF EDINBURGH LTD
NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2013 TO 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

COPERNICUS OF EDINBURGH LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2013 TO 31 DECEMBER 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2013 and 31 December 2014	<u><u>2,672</u></u>
DEPRECIATION	
At 1 November 2013	1,633
Charge for period	<u>208</u>
At 31 December 2014	<u><u>1,841</u></u>
NET BOOK VALUE	
At 31 December 2014	<u><u>831</u></u>
At 31 October 2013	<u><u>1,039</u></u>

3. SHARE CAPITAL

Authorised share capital:

	31 Dec 14 £	31 Oct 13 £
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>

Allotted, called up and fully paid:

	31 Dec 14		31 Oct 13	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2