REGISTERED NUMBER: SC350245 (Scotland)

Financial Statements for the Year Ended 31 March 2021

for

The Sun Spot (Aberdeen) Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

The Sun Spot (Aberdeen) Limited

Company Information
for the Year Ended 31 March 2021

DIRECTOR:	Mrs A Allan
SECRETARY:	R Allan
REGISTERED OFFICE:	133 Broomhill Road Aberdeen AB10 6JQ
REGISTERED NUMBER:	SC350245 (Scotland)
ACCOUNTANTS:	A J Croll & Company 19 Bon Accord Crescent Aberdeen Aberdeenshire AB11 6DE

The Sun Spot (Aberdeen) Limited (Registered number: SC350245)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		1,058		496
CURRENT ASSETS					
Stocks		300		808	
Debtors	5	536		187	
Cash at bank		4,075		561	
		4,911		1,556	
CREDITORS					
Amounts falling due within one year	6	1,125		5,921	
NET CURRENT ASSETS/(LIABILITIES)			3,786		(4,365)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,844		(3,869)
PROVISIONS FOR LIABILITIES			201		126
NET ASSETS/(LIABILITIES)			4,643		(3,995)
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			3,643		(4,995)
SHAREHOLDERS' FUNDS			4,643		(3,995)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 June 2021 and were signed by:

Mrs A Allan - Director

1. STATUTORY INFORMATION

The Sun Spot (Aberdeen) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

It is the opinion of the directors that the COVID-19 pandemic is a temporary and short-term loss of trade and that the company through a carefully planned strategy, will be able to continue to operate as a going concern.

The strategy involves considering and making use of all the relevant government support the company is eligible for including the Coronavirus Job Retention Scheme and the Small Business Support Grant . Therefore the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 4) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020	5,336
Additions	915
At 31 March 2021	6,251
DEPRECIATION	
At 1 April 2020	4,840
Charge for year	353
At 31 March 2021	5,193
NET BOOK VALUE	
At 31 March 2021	1,058
At 31 March 2020	496

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	536	187

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	-	1,947
Taxation and social security	866	15
Other creditors	259	3,959
	1,125	5,921

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs A Allan.