

Registered Number:SC349994

Scotland

Conor Price Engineering Ltd

Unaudited Financial Statements

For the year ended 31 October 2021

Conor Price Engineering Ltd
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For the year ended 31 October 2021

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Conor Price Engineering Ltd
Statement of Financial Position
As at 31 October 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	217,332	219,577
		217,332	219,577
Current assets			
Trade and other receivables	3	440,253	437,325
Cash and cash equivalents		66,186	17,916
		506,439	455,241
Trade and other payables: amounts falling due within one year	4	(127,495)	(151,440)
Net current assets		378,944	303,801
Total assets less current liabilities		596,276	523,378
Trade and other payables: amounts falling due after more than one year	5	(104,881)	-
Net assets		491,395	523,378
Capital and reserves			
Called up share capital		1	1
Retained earnings		491,394	523,377
Shareholders' funds		491,395	523,378

For the year ended 31 October 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 28 July 2022 and were signed by:

Conor Price Director

The notes form part of these financial statements

Conor Price Engineering Ltd
Notes to the Financial Statements
For the year ended 31 October 2021

Statutory Information

Conor Price Engineering Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC349994.

Registered address:
First Floor, Archibald Hope House
Eskmills
Station Road
Musselburgh
EH21 7PE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	0%
Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	0%

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Conor Price Engineering Ltd
Notes to the Financial Statements Continued
For the year ended 31 October 2021

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 01 November 2020	190,000	37,218	18,294	336	245,848
Additions	-	5,845	11,200	-	17,045
Disposals	-	-	(18,294)	-	(18,294)
At 31 October 2021	190,000	43,063	11,200	336	244,599
Provision for depreciation and impairment					
At 01 November 2020	-	18,268	8,003	-	26,271
Charge for year	-	6,199	2,800	-	8,999
On disposal	-	-	(8,003)	-	(8,003)
At 31 October 2021	-	24,467	2,800	-	27,267
Net book value					
At 31 October 2021	190,000	18,596	8,400	336	217,332
At 31 October 2020	190,000	18,950	10,291	336	219,577

3. Trade and other receivables

	2021 £	2020 £
Trade debtors	-	5,410
Other debtors	440,253	431,915
	440,253	437,325

The debtors above include the following amounts falling due after more than one year:

Other debtors	440,253	431,915
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4. Trade and other payables: amounts falling due within one year

	2021 £	2020 £
Taxation and social security	123,363	147,539
Other creditors	4,132	3,901
	127,495	151,440

Conor Price Engineering Ltd
Notes to the Financial Statements Continued
For the year ended 31 October 2021

5. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	104,881	-

6. Directors advances and guarantees

	At 01/11/2020	At 31/10/2021
	£	£
Conor Price		
Property Loan, No fixed repayment terms, 2.5% interest	23,319	-
	23,319	-

7. Average number of persons employed

During the year the average number of employees was 0 (2020 : 8)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.