

**REGISTERED NUMBER: SC349757 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2018  
FOR  
TROON HEALTHCARE LTD**

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FOR THE YEAR ENDED 31 JANUARY 2018**

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**TROON HEALTHCARE LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2018**

**DIRECTOR:** S Shafiq

**REGISTERED OFFICE:** 6th Floor, Gordon Chambers  
90 Mitchell Street  
Glasgow  
G1 3NQ

**REGISTERED NUMBER:** SC349757 (Scotland)

**ACCOUNTANTS:** Cornerstone Accountants  
6th Floor  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

**TROON HEALTHCARE LTD (REGISTERED NUMBER: SC349757)**

**BALANCE SHEET  
31 JANUARY 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>15,789</b>		31,336
Tangible assets	5		<b>155,678</b>		<u>133,527</u>
			<b>171,467</b>		164,863
<b>CURRENT ASSETS</b>					
Stocks		<b>4,014</b>		3,710	
Debtors	6	<b>47,972</b>		28,810	
Cash at bank		<b>10,487</b>		<u>84,708</u>	
		<b>62,473</b>		117,228	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>44,875</b>		<u>61,074</u>	
<b>NET CURRENT ASSETS</b>			<b>17,598</b>		<u>56,154</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>189,065</b>		221,017
<b>PROVISIONS FOR LIABILITIES</b>	8		<b>8,702</b>		<u>5,368</u>
<b>NET ASSETS</b>			<b>180,363</b>		<u>215,649</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>103</b>		103
Retained earnings			<b>180,260</b>		<u>215,546</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>180,363</b>		<u>215,649</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 JANUARY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2018 and were signed by:

S Shafiq - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2018**

**1. STATUTORY INFORMATION**

Troon Healthcare Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the amounts derived from the provision of services which fall within the company's ordinary activities. Revenue is recognised on despatch of services.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on a straight line basis
Plant and machinery	- 20% on a reducing balance basis
Fixtures and fittings	- 15% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2017 - 10) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 February 2017	
and 31 January 2018	<u><b>155,473</b></u>
<b>AMORTISATION</b>	
At 1 February 2017	124,137
Charge for year	<u>15,547</u>
At 31 January 2018	<u><b>139,684</b></u>
<b>NET BOOK VALUE</b>	
At 31 January 2018	<u><b>15,789</b></u>
At 31 January 2017	<u><b>31,336</b></u>

**5. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 February 2017	104,432	107,139	53,733	19,532	284,836
Additions	<u>8,863</u>	<u>12,513</u>	<u>7,912</u>	<u>9,464</u>	<u>38,752</u>
At 31 January 2018	<u><b>113,295</b></u>	<u><b>119,652</b></u>	<u><b>61,645</b></u>	<u><b>28,996</b></u>	<u><b>323,588</b></u>
<b>DEPRECIATION</b>					
At 1 February 2017	10,249	83,895	38,972	18,193	151,309
Charge for year	<u>2,266</u>	<u>7,152</u>	<u>3,401</u>	<u>3,782</u>	<u>16,601</u>
At 31 January 2018	<u><b>12,515</b></u>	<u><b>91,047</b></u>	<u><b>42,373</b></u>	<u><b>21,975</b></u>	<u><b>167,910</b></u>
<b>NET BOOK VALUE</b>					
At 31 January 2018	<u><b>100,780</b></u>	<u><b>28,605</b></u>	<u><b>19,272</b></u>	<u><b>7,021</b></u>	<u><b>155,678</b></u>
At 31 January 2017	<u><b>94,183</b></u>	<u><b>23,244</b></u>	<u><b>14,761</b></u>	<u><b>1,339</b></u>	<u><b>133,527</b></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	27,972	28,810
Other debtors	<u>20,000</u>	-
	<u><b>47,972</b></u>	<u><b>28,810</b></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2018

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	28,990	22,783
Taxation and social security	1,162	19,525
Other creditors	14,723	18,766
	<u>44,875</u>	<u>61,074</u>

## 8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>8,702</u>	<u>5,368</u>

	Deferred tax £
Balance at 1 February 2017	5,368
Provided during year	<u>3,334</u>
Balance at 31 January 2018	<u>8,702</u>

## 9. RELATED PARTY DISCLOSURES

At 31 January 2018, the company was owed by Kilmarnock Healthcare (Scotland) Ltd £20,000 (2017: £NIL), in respect of loans advanced, a company of which S Shafiq is a director.

At 31 January 2018 the company owed IMA Properties Ltd £2,432 (2017: £2,432), in respect of loans advanced, a company of which S Shafiq is a director.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.