

**REGISTERED NUMBER: SC349757 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017  
FOR  
TROON HEALTHCARE LTD**

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FOR THE YEAR ENDED 31 JANUARY 2017**

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**TROON HEALTHCARE LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2017**

**DIRECTOR:** S Shafiq

**REGISTERED OFFICE:** 6th Floor, Gordon Chambers  
90 Mitchell Street  
Glasgow  
G1 3NQ

**REGISTERED NUMBER:** SC349757 (Scotland)

**ACCOUNTANTS:** Henderson Loggie  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

**TROON HEALTHCARE LTD (REGISTERED NUMBER: SC349757)**

**BALANCE SHEET  
31 JANUARY 2017**

|  | Notes | 2017<br>£      | £              | 2016<br>£ | £              |
|--|-------|----------------|----------------|-----------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |           |                |
| Intangible assets                            | 4     |                | <b>31,336</b>  |           | 46,883         |
| Tangible assets                              | 5     |                | <b>133,527</b> |           | <b>136,961</b> |
|  |       |                | <b>164,863</b> |           | 183,844        |
| <b>CURRENT ASSETS</b>                        |       |                |                |           |                |
| Stocks                                       | 6     | <b>3,710</b>   |                | 3,737     |                |
| Debtors                                      | 7     | <b>28,810</b>  |                | 63,830    |                |
| Cash at bank                                 |       | <b>84,708</b>  |                | 95,764    |                |
|  |       | <b>117,228</b> |                | 163,331   |                |
| <b>CREDITORS</b>                             |       |                |                |           |                |
| Amounts falling due within one year          | 8     | <b>61,074</b>  |                | 110,827   |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <b>56,154</b>  |           | <b>52,504</b>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>221,017</b> |           | 236,348        |
| <b>PROVISIONS FOR LIABILITIES</b>            | 9     |                | <b>5,368</b>   |           | 5,918          |
| <b>NET ASSETS</b>                            |       |                | <b>215,649</b> |           | <b>230,430</b> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |           |                |
| Called up share capital                      |       |                | <b>103</b>     |           | 103            |
| Retained earnings                            |       |                | <b>215,546</b> |           | 230,327        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>215,649</b> |           | <b>230,430</b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 JANUARY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 August 2017 and were signed by:

S Shafiq - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017**

**1. STATUTORY INFORMATION**

Troon Healthcare Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the amounts derived from the provision of services which fall within the company's ordinary activities. Revenue is recognised on despatch of services.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                                   |
|-----------------------|-----------------------------------|
| Freehold property     | - 2% on a straight line basis     |
| Plant and machinery   | - 20% on a reducing balance basis |
| Fixtures and fittings | - 15% on a reducing balance basis |
| Computer equipment    | - 33% on a straight line basis    |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2017

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 .

## 4. INTANGIBLE FIXED ASSETS

|   | Goodwill<br>£  |
|---|----------------|
| <b>COST</b>                               |                |
| At 1 February 2016<br>and 31 January 2017 | <u>155,473</u> |
| <b>AMORTISATION</b>                       |                |
| At 1 February 2016                        | 108,590        |
| Charge for year                           | <u>15,547</u>  |
| At 31 January 2017                        | <u>124,137</u> |
| <b>NET BOOK VALUE</b>                     |                |
| At 31 January 2017                        | <u>31,336</u>  |
| At 31 January 2016                        | <u>46,883</u>  |

## 5. TANGIBLE FIXED ASSETS

|                       | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|-----------------------|---------------------------|-----------------------------|----------------------------------|----------------------------|----------------|
| <b>COST</b>           |                           |                             |                                  |                            |                |
| At 1 February 2016    | 102,000                   | 103,839                     | 53,733                           | 17,534                     | 277,106        |
| Additions             | <u>2,432</u>              | <u>3,300</u>                | <u>-</u>                         | <u>1,998</u>               | <u>7,730</u>   |
| At 31 January 2017    | <u>104,432</u>            | <u>107,139</u>              | <u>53,733</u>                    | <u>19,532</u>              | <u>284,836</u> |
| <b>DEPRECIATION</b>   |                           |                             |                                  |                            |                |
| At 1 February 2016    | 8,160                     | 78,084                      | 36,367                           | 17,534                     | 140,145        |
| Charge for year       | <u>2,089</u>              | <u>5,811</u>                | <u>2,605</u>                     | <u>659</u>                 | <u>11,164</u>  |
| At 31 January 2017    | <u>10,249</u>             | <u>83,895</u>               | <u>38,972</u>                    | <u>18,193</u>              | <u>151,309</u> |
| <b>NET BOOK VALUE</b> |                           |                             |                                  |                            |                |
| At 31 January 2017    | <u>94,183</u>             | <u>23,244</u>               | <u>14,761</u>                    | <u>1,339</u>               | <u>133,527</u> |
| At 31 January 2016    | <u>93,840</u>             | <u>25,755</u>               | <u>17,366</u>                    | <u>-</u>                   | <u>136,961</u> |

## 6. STOCKS

|        | 2017<br>£    | 2016<br>£    |
|--------|--------------|--------------|
| Stocks | <u>3,710</u> | <u>3,737</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2017

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                         | 2017          | 2016          |
|-------------------------|---------------|---------------|
|                         | £             | £             |
| Trade debtors           | 28,810        | 36,878        |
| Other debtors           | -             | 5,716         |
| Associated company loan | -             | 20,000        |
| Tax                     | -             | 1,236         |
|                         | <u>28,810</u> | <u>63,830</u> |

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                             | 2017          | 2016           |
|-----------------------------|---------------|----------------|
|                             | £             | £              |
| Trade creditors             | 22,783        | 35,879         |
| Tax                         | 19,525        | 32,900         |
| Associated company loan     | 2,432         | -              |
| Directors' current accounts | 11,444        | 38,498         |
| Accrued expenses            | 4,890         | 3,550          |
|                             | <u>61,074</u> | <u>110,827</u> |

## 9. PROVISIONS FOR LIABILITIES

|                            | 2017         | 2016                |
|----------------------------|--------------|---------------------|
|                            | £            | £                   |
| Deferred tax               | <u>5,368</u> | <u>5,918</u>        |
|                            |              | <b>Deferred tax</b> |
|                            |              | £                   |
| Balance at 1 February 2016 |              | 5,918               |
| Provided during year       |              | (550)               |
| Balance at 31 January 2017 |              | <u>5,368</u>        |

## 10. RELATED PARTY DISCLOSURES

At 31 January 2017, the company was owed by Sinclair Healthcare (Scotland) Ltd £NIL (2016: £20,000), in respect of loans advanced, a company of which S Shafiq is a director.

At 31 January 2017, the company owed IMA Properties Ltd £2,462 (2016: £NIL), in respect of loans advanced, a company of which S Shafiq is a director.



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