

AMENDED

REGISTERED NUMBER: SC348907 (Scotland)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020
FOR
BARRHILL COMMUNITY INTEREST COMPANY**



BARRHILL COMMUNITY INTEREST COMPANY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

	Page
Company Information	1
Report of the Directors	2
Income Statement	4
Balance Sheet	5
Notes to the Financial Statements	7

BARRHILL COMMUNITY INTEREST COMPANY

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020**

DIRECTORS:

J D Thomson
P McGibbon
K Farmery
R Brown
L Brown
C Bailey
E Ottaway

REGISTERED OFFICE:

Princes Exchange
1 Earl Grey Street
Edinburgh
EH3 9EE

REGISTERED NUMBER:

SC348907 (Scotland)

ACCOUNTANTS:

Galbraith Pritchards
Chartered Accountants
16 Hamilton Street
Girvan
Ayrshire
KA26 9EY

BARRHILL COMMUNITY INTEREST COMPANY

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 JUNE 2020

The directors present their report with the financial statements of the company for the year ended 30 June 2020.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2019 to the date of this report.

J D Thomson
P McGibbon
K Farmery
R Brown
L Brown

Other changes in directors holding office are as follows:

Mrs P Hewitt - resigned 9 November 2019
K McLaren - resigned 18 December 2019

C Bailey and E Ottaway were appointed as directors after 30 June 2020 but prior to the date of this report.

Ms J Murray and M Bradshaw ceased to be directors after 30 June 2020 but prior to the date of this report.

REVIEW OF THE YEAR

The company's object is to carry on activities which benefit the village and community of Barrhill, in particular to:-

- Provide community facilities and activities
- Promote sustainable energy generation and conservation within houses, business or community buildings
- Improve the appearance of the village and surrounding countryside
- Develop local business
- Develop transport infrastructure for the area including paths and tracks

On 30 October 2019, Barrhill Memorial Hall, the village car park and playpark were transferred over at no consideration to Barrhill Development Trust.

The company also provided funds to Barrhill Development Trust to assist in the purchase of the Trout Inn.

During the year winter heating payments were made to 142 households.

The company also continued to maintain local amenities and provide funds to assist other local organisations.

COVID 19

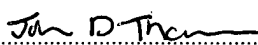
Covid 19 is one of the most significant economic events for the UK, and at this date its effects are subject to unprecedented levels of uncertainty of outcomes, with the full range of possible effects unknown. However, no company should be expected to predict the unknowable factors or all possible future implications for its business and this is particularly the case in relation to Covid 19.

BARRHILL COMMUNITY INTEREST COMPANY

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2020**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J D Thomson - Director

Date: 27/4/22.....

BARRHILL COMMUNITY INTEREST COMPANY**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

	Notes	30/6/20 £	30/6/19 £
OPERATING INCOME		317,766	395,871
Direct costs		<u>325,827</u>	<u>124,904</u>
GROSS (DEFICIT)/SURPLUS		(8,061)	270,967
Operating Costs		<u>63,460</u>	<u>54,279</u>
		(71,521)	216,688
Other operating income		<u>2,406</u>	<u>2,270</u>
OPERATING (DEFICIT)/SURPLUS	4	(69,115)	218,958
Interest receivable and similar income		<u>61</u>	<u>61</u>
		(69,054)	219,019
Gain/loss on revaluation of assets		<u>(608,574)</u>	<u>-</u>
(DEFICIT)/SURPLUS BEFORE TAXATION		(677,628)	219,019
Tax on (deficit)/surplus		<u>12</u>	<u>12</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u>(677,640)</u>	<u>219,007</u>

The notes form part of these financial statements

BARRHILL COMMUNITY INTEREST COMPANY (REGISTERED NUMBER: SC348907)**BALANCE SHEET
30 JUNE 2020**

	Notes	30/6/20 £	£	30/6/19 £	£
FIXED ASSETS					
Tangible assets	5		9,765		811,242
CURRENT ASSETS					
Debtors	6	4,054		2,454	
Cash at bank and in hand		537,077		554,379	
		541,131		556,833	
CREDITORS					
Amounts falling due within one year	7	3,217		2,476	
NET CURRENT ASSETS			537,914		554,357
TOTAL ASSETS LESS CURRENT LIABILITIES			547,679		1,365,599
CREDITORS					
Amounts falling due after more than one year	8		-		140,280
NET ASSETS			547,679		1,225,319
RESERVES					
Kilgallioch Community Fund			-		257,218
Barrhill Memorial Hall Fund			-		322,008
General income and expenditure account			547,679		646,093
			547,679		1,225,319

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

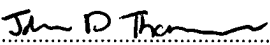
The notes form part of these financial statements

BARRHILL COMMUNITY INTEREST COMPANY (REGISTERED NUMBER: SC348907)

BALANCE SHEET - continued
30 JUNE 2020

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2022 and were signed on its behalf by:


J D Thomson - Director

The notes form part of these financial statements

BARRHILL COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

1. STATUTORY INFORMATION

Barrhill Community Interest Company, which is a public benefit entity, is a private company, limited by guarantee and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Operating income represents amounts receivable under agreements with Scottish Power Renewables and deferred grant release.

Income is accounted for when it becomes due.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 10% on cost, 4% on cost and not provided
Plant and machinery	- 33% on cost and 25% reducing balance

It is the company's policy only to capitalise individual items costing over £500.

FINANCIAL INSTRUMENTS

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

TAXATION

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

GRANTS

Grants received relating to capital expenditure are initially credited to deferred income on the balance sheet and then credited to the profit and loss account over the expected useful lives of the assets involved.

Grants relating to revenue expenditure are credited to the profit and loss account in the period the revenue expenditure occurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

BARRHILL COMMUNITY INTEREST COMPANY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020****4. OPERATING (DEFICIT)/SURPLUS**

The operating deficit (2019 - operating surplus) is stated after charging:

	30/6/20 £	30/6/19 £
Depreciation - owned assets	3,255	51,885

No remuneration was paid to any director during the year. (2019: nil).

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Totals £
COST			
At 1 July 2019	974,967	6,789	981,756
Additions	-	20,634	20,634
Disposals	(974,967)	(14,403)	(989,370)
At 30 June 2020	-	13,020	13,020
DEPRECIATION			
At 1 July 2019	165,990	4,524	170,514
Charge for year	-	3,255	3,255
Eliminated on disposal	(165,990)	(4,524)	(170,514)
At 30 June 2020	-	3,255	3,255
NET BOOK VALUE			
At 30 June 2020	-	9,765	9,765
At 30 June 2019	808,977	2,265	811,242

On 30 October 2019, Barrhill Memorial Hall, the village car park and playpark were transferred over at no consideration to Barrhill Development Trust.

The freehold property was valued by DM Hall Chartered Surveyors, on an existing use basis at £70,000 prior to the transfer to Barrhill Development Trust. This resulted in an exceptional charge of £600,961 in the accounts.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/20 £	30/6/19 £
Other debtors	-	218
Prepayments	4,054	2,236
	4,054	2,454

BARRHILL COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/20	30/6/19
	£	£
Tax	23	12
Accrued expenses	3,194	2,464
	<u>3,217</u>	<u>2,476</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/20	30/6/19
	£	£
Deferred income	-	140,280
	<u>-</u>	<u>140,280</u>

9. ULTIMATE CONTROLLING PARTY

In the opinion of the directors there is no ultimate controlling party.

10. AMENDED ACCOUNTS

These accounts are now the statutory accounts of Barrhill Community Interest Company. They replace the original accounts previously lodged at Companies House for the year ended 30 June 2020. These accounts are prepared as they were at the date of the original accounts.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

--

*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

BARRHILL COMMUNITY INTEREST COMPANY

Company Number

SC348907

Year Ending

30 JUNE 2020

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company's object is to carry on activities which benefit the village and community of Barrhill, in particular to:-

- Provide community facilities and activities
- Promote sustainable energy generation and conservation within houses, business or community buildings
- Improve the appearance of the village and surrounding countryside
- Develop local business
- Develop transport infrastructure for the area including paths and tracks

On 30 October 2019, Barrhill Memorial Hall, the village car park and playpark were transferred over at no consideration to Barrhill Development Trust.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are the residents and visitors to Barrhill village and surrounding area. The main funders are Scottish Power Renewables and Kilgallioch Benefit Company Limited.

Regular meetings are held at which members and the local community participate. Communication take place with the funders on a recurring basis.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

On 30 October 2019, Barrhill Memorial Hall, the village car park and playpark were transferred over at no consideration to Barrhill Development Trust.

(Please continue on separate continuation sheet if necessary.)

PART 5 - SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

John O Thomsen

Date

15/4/22

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Galbraith Pritchards

20 Barns Street

Ayr

KA7 1XA

Tel 01292 264631

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP - 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)