

**Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 30 June 2020  
for  
BARRHILL COMMUNITY INTEREST COMPANY**



# **BARRHILL COMMUNITY INTEREST COMPANY**

## **Contents of the Financial Statements FOR THE YEAR ENDED 30 JUNE 2020**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Income Statement</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>7</b>
<b>Chartered Accountants' Report</b>	<b>10</b>
<b>Detailed Income and Expenditure Account</b>	<b>11</b>

---

# **BARRHILL COMMUNITY INTEREST COMPANY**

## **Company Information FOR THE YEAR ENDED 30 JUNE 2020**

---

### **DIRECTORS:**

J D Thomson (Chair)  
M Bradshaw  
Mrs P McGibbon  
K McLaren  
Ms J Murray  
Mrs K Farmery  
R Brown  
L Brown

### **SECRETARY:**

Turcan Connell

### **REGISTERED OFFICE:**

Princes Exchange  
1 Earl Grey Street  
Edinburgh  
EH3 9EE

### **REGISTERED NUMBER:**

SC348907 (Scotland)

### **ACCOUNTANTS:**

Galbraith Pritchards  
Chartered Accountants  
16 Hamilton Street  
Girvan  
Ayrshire  
KA26 9EY

# **BARRHILL COMMUNITY INTEREST COMPANY**

## **Report of the Directors FOR THE YEAR ENDED 30 JUNE 2020**

---

The directors present their report with the financial statements of the company for the year ended 30 June 2020.

### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 July 2019 to the date of this report.

J D Thomson (Chair)  
M Bradshaw  
Mrs P McGibbon  
K McLaren  
Ms J Murray  
Mrs K Farmery  
R Brown  
L Brown

Other changes in directors holding office are as follows:

Mrs P Hewitt - resigned 9 November 2019

### **REVIEW OF THE YEAR**

The company's object is to carry on activities which benefit the village and community of Barrhill, in particular to:-

- Provide community facilities and activities
- Promote sustainable energy generation and conservation within houses, business or community buildings
- Improve the appearance of the village and surrounding countryside
- Develop local business
- Develop transport infrastructure for the area including paths and tracks

The village car and play parks continue to provide popular amenities for both local and neighbouring communities, bringing additional visitors to the village.

The refurbishment of Barrhill Memorial Hall was completed during the year.

The company purchased the Trout Inn, Barrhill during the year which it plans to refurbish.

Winter heating payments were made to 142 households.

The company continued to maintain local amenities and provide funds to assist other local organisations.

Covid 19 is one of the most significant economic events for the UK, and at this date its effects are subject to unprecedented levels of uncertainty of outcomes, with the full range of possible effects unknown. However, no company should be expected to predict the unknowable factors or all possible future implications for its business and this is particularly the case in relation to Covid 19.


**BARRHILL COMMUNITY INTEREST COMPANY**

**Report of the Directors  
FOR THE YEAR ENDED 30 JUNE 2020**

---

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
J D Thomson (Chair) - Director

Date: 15 Feb 2021  
.....

**BARRHILL COMMUNITY INTEREST COMPANY****Income Statement****FOR THE YEAR ENDED 30 JUNE 2020**

	Notes	30/6/20 £	30/6/19 £
<b>OPERATING INCOME</b>		465,058	395,871
Direct costs		<u>156,640</u>	<u>124,904</u>
<b>GROSS SURPLUS</b>		308,418	270,967
Operating Costs		<u>63,776</u>	<u>54,279</u>
		244,642	216,688
Other operating income		<u>2,406</u>	<u>2,270</u>
<b>OPERATING SURPLUS</b>	4	247,048	218,958
Interest receivable and similar income		<u>61</u>	<u>61</u>
<b>SURPLUS BEFORE TAXATION</b>		247,109	219,019
Tax on surplus		<u>12</u>	<u>12</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u><u>247,097</u></u>	<u><u>219,007</u></u>

The notes form part of these financial statements

**BARRHILL COMMUNITY INTEREST COMPANY (REGISTERED NUMBER: SC348907)****Balance Sheet****30 JUNE 2020**

	Notes	30/6/20 £	£	30/6/19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		939,899		811,242
<b>CURRENT ASSETS</b>					
Debtors	6	4,268		2,454	
Cash at bank and in hand		665,066		554,379	
		<u>669,334</u>		<u>556,833</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>3,217</u>		<u>2,476</u>	
<b>NET CURRENT ASSETS</b>			<u>666,117</u>		<u>554,357</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,606,016</u>		<u>1,365,599</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>133,600</u>		<u>140,280</u>
<b>NET ASSETS</b>			<u><u>1,472,416</u></u>		<u><u>1,225,319</u></u>
<b>RESERVES</b>					
Kilgallioch Community Fund	9		446,690		257,218
Barrhill Memorial Hall Fund	9		309,281		322,008
General income and expenditure account	9		<u>716,445</u>		<u>646,093</u>
			<u><u>1,472,416</u></u>		<u><u>1,225,319</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

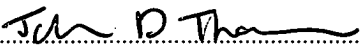
The notes form part of these financial statements

**Balance Sheet - continued**  
**30 JUNE 2020**

---

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 15 February 2021 and were signed on its behalf by:

  
J D Thomson (Chair) - Director

  
M Bradshaw - Director

The notes form part of these financial statements



# **BARRHILL COMMUNITY INTEREST COMPANY**

## **Notes to the Financial Statements FOR THE YEAR ENDED 30 JUNE 2020**

---

### **1. STATUTORY INFORMATION**

Barrhill Community Interest Company, which is a public benefit entity, is a private company, limited by guarantee and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Operating income represents amounts receivable under agreements with Scottish Power Renewables and deferred grant release.

Income is accounted for when it becomes due.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 10% on cost, 4% on cost and not provided
Plant and machinery	- 33% on cost and 25% reducing balance

It is the company's policy only to capitalise individual items costing over £500.

#### **Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### **Taxation**

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

### **4. OPERATING SURPLUS**

The operating surplus is stated after charging:

	30/6/20	30/6/19
	£	£
Depreciation - owned assets	<u>53,406</u>	<u>51,885</u>

**BARRHILL COMMUNITY INTEREST COMPANY****Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 JUNE 2020****4. OPERATING SURPLUS - continued**

No remuneration was paid to any director during the year. (2019: nil).

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 July 2019	974,967	6,789	981,756
Additions	175,239	6,824	182,063
	<u>1,150,206</u>	<u>13,613</u>	<u>1,163,819</u>
<b>DEPRECIATION</b>			
At 1 July 2019	165,990	4,524	170,514
Charge for year	51,133	2,273	53,406
	<u>217,123</u>	<u>6,797</u>	<u>223,920</u>
<b>NET BOOK VALUE</b>			
At 30 June 2020	<u>933,083</u>	<u>6,816</u>	<u>939,899</u>
At 30 June 2019	<u>808,977</u>	<u>2,265</u>	<u>811,242</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/20 £	30/6/19 £
Other debtors	-	218
Prepayments	4,268	2,236
	<u>4,268</u>	<u>2,454</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/20 £	30/6/19 £
Tax	23	12
Accrued expenses	3,194	2,464
	<u>3,217</u>	<u>2,476</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30/6/20 £	30/6/19 £
Deferred income	<u>133,600</u>	<u>140,280</u>

During the year ended 30th June 2020, £6,680 was released from deferred income. (2019 : £6,680).

## BARRHILL COMMUNITY INTEREST COMPANY

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 JUNE 2020

#### 9. RESERVES

	General Income and Expenditure Fund £	Kilgallioch Community Fund £	Barrhill Memorial Hall Fund £	Total Funds £
Balance brought forward	646,093	257,218	322,008	1,225,319
Income for year	278,053	189,472	-	467,525
Expenses for year	(207,702 )	-	(12,727 )	(220,429)
Balance at 30 June 2020	<u>716,445</u>	<u>446,690</u>	<u>309,281</u>	<u>1,472,415</u>

In January 2018, a Minute of Agreement was signed between the Company and Kilgallioch Community Benefit Company Ltd, which set out the terms and conditions for the receipt and use of funds arising from the operation of the Kilgallioch Wind Farm. The Agreement requires that the funds are to be treated as a restricted fund within Barrhill Community Interest Company accounts. No funds had been spent from this fund at 30 June 2020.

On 28 May 2018, the Company acquired, for no consideration, Barrhill Memorial Hall and Bowling Green. These assets require to be used by us for charitable purposes and the directors decided that a separate fund should be set up to reflect this.

The assets have been included in the accounts at the value stated in the accounts of Barrhill Memorial Hall Community Association as at the date of transfer being considered a fair value. This year, the bank funds previously held by Barrhill Memorial Hall Community Association were transferred to Barrhill Community Interest Company. The annual depreciation for the hall is being charged to the fund.

#### 10. ULTIMATE CONTROLLING PARTY

In the opinion of the directors there is no ultimate controlling party.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Barrhill Community Interest Company**

---

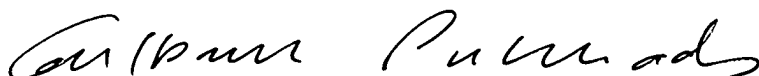
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barrhill Community Interest Company for the year ended 30 June 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Barrhill Community Interest Company, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Barrhill Community Interest Company and state those matters that we have agreed to state to the Board of Directors of Barrhill Community Interest Company, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Barrhill Community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Barrhill Community Interest Company. You consider that Barrhill Community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barrhill Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Galbraith Pritchards  
Chartered Accountants  
16 Hamilton Street  
Girvan  
Ayrshire  
KA26 9EY

Date: 23 February 2021

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

--

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

BARRHILL COMMUNITY INTEREST COMPANY

**Company Number**

SC348907

**Year Ending**

30 JUNE 2020

## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company's object is to carry on activities which benefit the village and community of Barrhill, in particular to:-

- Provide community facilities and activities
- Promote sustainable energy generation and conservation within houses, business or community buildings
- Improve the appearance of the village and surrounding countryside
- Develop local business
- Develop transport infrastructure for the area including paths and tracks

The village car and play parks continue to provide popular amenities for both local and neighbouring communities, bringing additional visitors to the village.

The refurbishment of Barrhill Memorial Hall was completed during the year.

The company purchased the Trout Inn, Barrhill during the year which it plans to refurbish.

Winter heating payments were made to 142 households.

The company continued to maintain local amenities and provide funds to assist other local organisations.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are the residents and visitors to Barrhill village and surrounding area. The main funders are Scottish Power Renewables and Kilgallioch Benefit Company Limited.

Regular meetings are held at which members and the local community participate. Communication take place with the funders on a recurring basis.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


No transfer of assets has taken place.

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

15/2/21

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Galbraith Pritchards	
20 Barns Street	
Ayr	
KA7 1XA	Tel 01292 264631
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**



**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

---