

**AAF CONSULTING LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**

**FOR THE PERIOD ENDED 30 APRIL 2009**

**Company No. 348 852 (Scotland)**



**AAF CONSULTING LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 30 APRIL 2009**

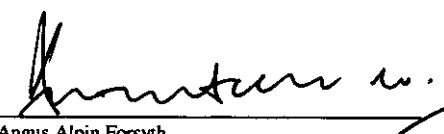
	Note	2009 £
<b>FIXED ASSETS</b>		
Tangible Assets	3	546
		546
<b>CURRENT ASSETS</b>		
Stocks		1,980
Debtors		181
Cash at Bank and in Hand		20,320
		22,481
Creditors - amounts falling due within one year		12,906
<b>NET CURRENT ASSETS</b>		9,575
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		10,121
Creditors - amounts falling due after more than one year		-
Provisions for Liabilities and Charges		115
<b>NET ASSETS</b>		£10,006
 <b>CAPITAL AND RESERVES</b>		
Called up Share Capital	4	10
Profit and Loss Account		9,996
<b>SHAREHOLDERS' FUNDS - All Equity</b>		£10,006

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These accounts were approved by the board on  
and signed on its behalf by:

25 September 2009

  
Angus Alpin Forsyth  
Director

The notes on page 3 form part of these financial statements

**AAF CONSULTING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS - 30 APRIL 2009**

**1. ACCOUNTING POLICIES**

**(a) Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**(b) Depreciation of tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation.

The cost or valuation of tangible fixed assets is written off over their expected useful lives as follows:

	Period	Principal annual rate
Office Equipment	3 Years	33% Straight Line

**(c) Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Finished work in progress is valued at selling price.

**(d) Deferred Taxation**

Provision is made for taxation deferred as a result of timing differences between the incidence of income and expenditure for taxation and accounts purposes.

**2. TURNOVER**

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax, adjusted for any movement in work in progress.

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 19 September 2008	-
Additions	615
Disposals	-
At 30 April 2009	<u>£615</u>
<b>DEPRECIATION</b>	
At 19 September 2008	-
Charge for the year	69
On disposals	-
At 30 April 2009	<u>£69</u>
<b>NET BOOK VALUES</b>	
At 30 April 2009	<u>£546</u>
At 19 September 2008	<u>-</u>

**4. CALLED UP SHARE CAPITAL**

	2009
Ordinary shares of £1 each	
Allotted, called up and fully paid	<u>£10</u>

10 Shares were issued at par in the period, in order to capitalise the company.

**5. DIRECTORS AND RELATED PARTY TRANSACTIONS**

AA Forsyth was interested throughout the period, through his ownership in City Capital Invesments Ltd in transactions for the supply of services at normal market value.

During the period the company supplied services to the value of £27,250.

There are no other interests in contracts which are required to be disclosed under the Companies Act 2006.