

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019  
FOR  
PROUD MOTION LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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**PROUD MOTION LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**DIRECTORS:**

David James McKinnon  
Jillian McKenna

**SECRETARY:**

David James McKinnon

**REGISTERED OFFICE:**

34 Wordsworth Way  
Bothwell  
Glasgow  
G71 8QR

**REGISTERED NUMBER:**

SC347493 (Scotland)

**ACCOUNTANTS:**

Stewart Gilmour & Co.,  
Chartered Accountants  
3rd Floor, St George's Buildings  
5 St Vincent Place  
Glasgow  
G1 2DH

**BANKERS:**

Bank of Scotland  
P.O. Box 17235  
Edinburgh  
EH11 1YH

**PROUD MOTION LIMITED (REGISTERED NUMBER: SC347493)****BALANCE SHEET  
31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>15,373</b>		21,302
<b>CURRENT ASSETS</b>					
Debtors	5	<b>85,869</b>		85,869	
Cash at bank		<u>4,764</u>		<u>34,932</u>	
		<b>90,633</b>		120,801	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>65,872</b></u>		<u>96,040</u>	
<b>NET CURRENT ASSETS</b>			<u><b>24,761</b></u>		<u>24,761</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>40,134</b>		46,063
<b>PROVISIONS FOR LIABILITIES</b>	7		<u><b>2,921</b></u>		<u>5,125</u>
<b>NET ASSETS</b>			<u><b>37,213</b></u>		<u>40,938</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>100</b>		100
Retained earnings			<u><b>37,113</b></u>		<u>40,838</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>37,213</b></u>		<u>40,938</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 December 2020 and were signed on its behalf by:

David James McKinnon - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. STATUTORY INFORMATION**

Proud Motion Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and equipment £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2019 and 31 December 2019	<u>15,290</u>	<u>28,800</u>	<u>44,090</u>
<b>DEPRECIATION</b>			
At 1 January 2019	11,268	11,520	22,788
Charge for year	<u>799</u>	<u>5,130</u>	<u>5,929</u>
At 31 December 2019	<u>12,067</u>	<u>16,650</u>	<u>28,717</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>3,223</u>	<u>12,150</u>	<u>15,373</u>
At 31 December 2018	<u>4,022</u>	<u>17,280</u>	<u>21,302</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	80,814	80,814
Other debtors	<u>5,055</u>	<u>5,055</u>
	<u>85,869</u>	<u>85,869</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	24,839	24,839
Taxation and social security	38,378	68,545
Other creditors	<u>2,655</u>	<u>2,656</u>
	<u>65,872</u>	<u>96,040</u>

7. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax	<u>2,921</u>	<u>5,125</u>

	Deferred tax £
Balance at 1 January 2019	5,125
Credit to Profit and loss account during year	<u>(2,204)</u>
Balance at 31 December 2019	<u>2,921</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	<b>2019</b>	2018
Number:	Class:		£	£
50	Ordinary	£1	<b>50</b>	50
50	Ordinary 'A'	£1	<b>50</b>	50
			<b><u>100</u></b>	<u>100</u>

**9. ULTIMATE CONTROLLING PARTY**

Directors Jillian McKenna and David James McKinnon exercise immediate and ultimate control of the company by virtue of their combined holding of 100% of the issued voting share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.