REGISTERED NUMBER: SC347317 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 December 2021

for

OES Holdings Limited

Contents of the Financial Statements for the Year Ended 31 December 2021

OES Holdings Limited

Company Information
for the Year Ended 31 December 2021

DIRECTOR:	S Kerr
REGISTERED OFFICE:	C/O Alastair Dunn 48 St Vincent Street BTO Glasgow G2 5HS
REGISTERED NUMBER:	SC347317 (Scotland)
ACCOUNTANTS:	Locke Williams Associates LLP Chartered Accountants c/o Blackthorn House St Pauls Square Birmingham West Midlands B3 1RL

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Investments	4		**639,780**		639,780
CREDITORS					
Amounts falling due within one year	5	**-**		932	
NET CURRENT LIABILITIES			**-**		(932)
TOTAL ASSETS LESS CURRENT LIABILITIES			**639,780**		638,848
CREDITORS					
Amounts falling due after more than one year	6		**775,970**		783,046
NET LIABILITIES			**(136,190)**		(144,198)
CAPITAL AND RESERVES					
Called up share capital			**10,000**		10,000
Retained earnings			**(146,190)**		(154,198)
SHAREHOLDERS' FUNDS			**(136,190)**		(144,198)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2022 and were signed by:

S Kerr - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

OES Holdings Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements
The financial statements contain information about OES Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST OR VALUATION	
At 1 January 2021	
and 31 December 2021	**639,780**
NET BOOK VALUE	
At 31 December 2021	**639,780**
At 31 December 2020	639,780

Cost or valuation at 31 December 2021 is represented by:

	Shares in group undertakings £
Valuation in 2011	**546,254**
Cost	**93,526**
	639,780

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other creditors	**-**	932

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21 £	31.12.20 £
Amounts owed to group undertakings	**260,811**	257,751
Other creditors	**515,159**	525,295
	775,970	783,046

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	**515,159**	525,295

The long term loan note debt is denominated in Swiss Francs with a capital value of CHF 635,500

7. ULTIMATE CONTROLLING PARTY

The controlling party is the director, S Kerr.