

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Triple G Music Ltd



Contents of the Financial Statements  
for the Year Ended 31 July 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	5

Triple G Music Ltd

Company Information  
for the Year Ended 31 July 2017

**DIRECTORS:**

D G G Gray  
D C Macleod

**SECRETARY:**

M Mackie

**REGISTERED OFFICE:**

42 York Place  
Edinburgh  
EH1 3HU

**REGISTERED NUMBER:**

SC347133 (Scotland)

**ACCOUNTANTS:**

Cowan & Partners Limited  
60 Constitution Street  
Edinburgh  
EH6 6RR

Balance Sheet  
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,090		7,452
<b>CURRENT ASSETS</b>					
Debtors	5	96,211		67,889	
Cash at bank and in hand		307,888		118,730	
		404,099		186,619	
<b>CREDITORS</b>					
Amounts falling due within one year	6	410,905		221,722	
<b>NET CURRENT LIABILITIES</b>			(6,806)		(35,103)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(3,716)		(27,651)
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			(3,916)		(27,851)
<b>SHAREHOLDERS' FUNDS</b>			(3,716)		(27,651)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

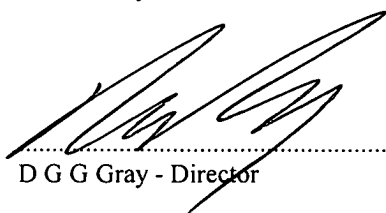
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19/4/18 and were signed on its behalf by:

  
D G G Gray - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

Triple G Music Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis, however the company is only able to continue to trade through the monies due from advanced ticket sales for future concerts. The director has confirmed his commitment to the company and is confident profits will be generated in the near future.

**Turnover**

Turnover is measured at fair value of the consideration received or receivable and represents the amount receivable for goods supplied to customers in the normal course of business, excluding value added tax. The policy is to recognise a sale when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

At the balance sheet date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2016 and 31 July 2017	19,688
<b>DEPRECIATION</b>	
At 1 August 2016	12,236
Charge for year	4,362
At 31 July 2017	16,598
<b>NET BOOK VALUE</b>	
At 31 July 2017	3,090
At 31 July 2016	7,452

There were no indicators of impairment noted during the year.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade debtors	72,617	32,057
Other debtors	23,594	35,832
	<u>96,211</u>	<u>67,889</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade creditors	24,812	47,650
Taxation and social security	48,480	1,949
Other creditors	337,613	172,123
	<u>410,905</u>	<u>221,722</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is D G G Gray.

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Triple G Music Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Triple G Music Ltd for the year ended 31 July 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Triple G Music Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Triple G Music Ltd and state those matters that we have agreed to state to the Board of Directors of Triple G Music Ltd, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Triple G Music Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Triple G Music Ltd. You consider that Triple G Music Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Triple G Music Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cowan & Partners Limited  
60 Constitution Street  
Edinburgh  
EH6 6RR



Date: .....19/4/18.....