

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
INGLISTON COUNTRY CLUB LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

INGLISTON COUNTRY CLUB LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2015

DIRECTOR:	Mr P F Fraser
REGISTERED OFFICE:	16 Royal Terrace Glasgow G3 7NY
REGISTERED NUMBER:	SC344970 (Scotland)
ACCOUNTANTS:	Davidson & Workman 16 Royal Terrace Glasgow G3 7NY
BANKERS:	Barclays Bank Aurora Building 120 Bothwell Street Glasgow G2 7JS

INGLISTON COUNTRY CLUB LIMITED (REGISTERED NUMBER: SC344970)

**ABBREVIATED BALANCE SHEET
31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		5,643,255		5,678,220
CURRENT ASSETS					
Debtors		1,187,885		1,333,083	
Cash at bank		<u>42,470</u>		<u>15,143</u>	
		1,230,355		1,348,226	
CREDITORS					
Amounts falling due within one year		<u>1,064,654</u>		<u>1,039,171</u>	
NET CURRENT ASSETS			<u>165,701</u>		<u>309,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,808,956</u>		<u>5,987,275</u>
CREDITORS					
Amounts falling due after more than one year			2,604,304		2,629,035
CAPITAL AND RESERVES					
Called up share capital	3	4,448,752		4,448,752	
Profit and loss account		<u>(1,244,100)</u>		<u>(1,090,512)</u>	
SHAREHOLDERS' FUNDS			<u>3,204,652</u>		<u>3,358,240</u>
			<u>5,808,956</u>		<u>5,987,275</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 April 2016 and were signed by:

Mr P F Fraser - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Going concern

Despite the losses made in the year the accounts have been prepared on the going concern basis. The company has the continued financial support of the director and sole shareholder.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	6,566,536
Additions	142,824
At 31 December 2015	<u>6,709,360</u>
DEPRECIATION	
At 1 January 2015	888,316
Charge for year	177,789
At 31 December 2015	<u>1,066,105</u>
NET BOOK VALUE	
At 31 December 2015	<u>5,643,255</u>
At 31 December 2014	<u>5,678,220</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
3,845,002	Ordinary	£1	3,845,002	3,845,002
600,000	A Ordinary	£1	600,000	600,000
3,750	B Ordinary	£1	3,750	3,750
			<u>4,448,752</u>	<u>4,448,752</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
INGLISTON COUNTRY CLUB LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ingliston Country Club Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Ingliston Country Club Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ingliston Country Club Limited and state those matters that we have agreed to state to the director of Ingliston Country Club Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Ingliston Country Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ingliston Country Club Limited. You consider that Ingliston Country Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ingliston Country Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Davidson & Workman
16 Royal Terrace
Glasgow
G3 7NY

15 April 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.