

Financial Statements for the Year Ended 31 August 2023

for

Jack Gowans & Marc Dickson  
Solicitors and Notaries Ltd

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for the Year Ended 31 August 2023

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**DIRECTORS:**

M Dickson  
Ms J Simpson

**REGISTERED OFFICE:**

46 Church Street  
Inverness  
IV1 1EH

**REGISTERED NUMBER:**

SC344298 (Scotland)

**ACCOUNTANTS:**

Highland Accountancy Practice  
Chartered Accountants  
Suite 1A, Willow House  
Stoneyfield Business Park  
Inverness  
Highland  
IV2 7PA

Abridged Balance Sheet  
31 August 2023

	Notes	31.8.23 £	£	31.8.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		4,290		3,413
			<u>4,290</u>		<u>3,413</u>
<b>CURRENT ASSETS</b>					
Debtors		111,531		78,513	
Cash at bank and in hand		<u>703,092</u>		<u>617,276</u>	
		814,623		695,789	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>179,877</u>		<u>177,365</u>	
<b>NET CURRENT ASSETS</b>			<u>634,746</u>		<u>518,424</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			639,036		521,837
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,072</u>		<u>648</u>
<b>NET ASSETS</b>			<u>637,964</u>		<u>521,189</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>636,964</u>		<u>520,189</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>637,964</u>		<u>521,189</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued  
31 August 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 January 2024 and were signed on its behalf by:

M Dickson - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2023

1. **STATUTORY INFORMATION**

Jack Gowans & Marc Dickson Solicitors and Notaries Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, was amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer Equipment	- 33% on reducing balance
Fixtures and Fittings	- 25% on reducing balance

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation, impairment losses, and reversals of impairment losses (where applicable).

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 7) .

4. INTANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 September 2022	
and 31 August 2023	<u>47,500</u>
<b>AMORTISATION</b>	
At 1 September 2022	
and 31 August 2023	<u>47,500</u>
<b>NET BOOK VALUE</b>	
At 31 August 2023	<u>-</u>
At 31 August 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 September 2022	32,540
Additions	<u>2,939</u>
At 31 August 2023	<u>35,479</u>
<b>DEPRECIATION</b>	
At 1 September 2022	29,127
Charge for year	<u>2,062</u>
At 31 August 2023	<u>31,189</u>
<b>NET BOOK VALUE</b>	
At 31 August 2023	<u>4,290</u>
At 31 August 2022	<u>3,413</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits from directors subsisted during the years ended 31 August 2023 and 31 August 2022:

	31.8.23 £	31.8.22 £
<b>M Dickson</b>		
Balance outstanding at start of year	(29,610)	(36,589)
Amounts advanced	3,429	6,979
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(26,181)</u>	<u>(29,610)</u>
<b>Ms J Simpson</b>		
Balance outstanding at start of year	(28,952)	(34,790)
Amounts advanced	326	5,838
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(28,626)</u>	<u>(28,952)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.