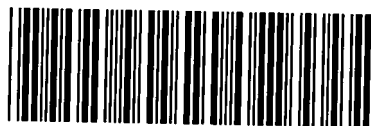


**BRODIE RAILSPARES LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

**Company Registration No. SC344270 (Scotland)**

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# **BRODIE RAILSPARES LIMITED**

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# BRODIE RAILSPARES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,495		3,012
<b>Current assets</b>					
Stocks		8,132		26,087	
Debtors		27,056		148,249	
Cash at bank and in hand		34,117		-	
		69,305		174,336	
<b>Creditors: amounts falling due within one year</b>		(33,961)		(141,578)	
<b>Net current assets</b>			35,344		32,758
<b>Total assets less current liabilities</b>			36,839		35,770
<b>Provisions for liabilities</b>			(298)		(602)
			36,541		35,168
<b>Capital and reserves</b>					
Called up share capital	3		150		150
Profit and loss account			36,391		35,018
<b>Shareholders' funds</b>			36,541		35,168

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

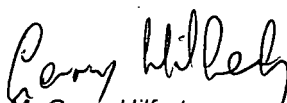
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 August 2014



Mr Brian Connell  
Director



Mr Gerry Hilferty  
Director

Company Registration No. SC344270

# BRODIE RAILSPARES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Straight line
Fixtures, fittings & equipment	33.33% Straight line

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 April 2013 & at 31 March 2014	6,195
<b>Depreciation</b>	
At 1 April 2013	3,183
Charge for the year	1,517
At 31 March 2014	4,700
<b>Net book value</b>	
At 31 March 2014	1,495
At 31 March 2013	3,012

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# **BRODIE RAILSPARES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2014**

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<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	150 Ordinary shares of £1 each	150	150
		<u>          </u>	<u>          </u>