

Registered Company No: SC343830 (Scotland)

Registered Charity No: SC034085

SCOTTISH SPORTS FUTURES
(A company limited by guarantee)

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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SCOTTISH SPORTS FUTURES

(A company limited by guarantee)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

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SCOTTISH SPORTS FUTURES
(A company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name:	Scottish Sports Futures
Registered Office and Operational Address:	46 Elderpark Workspace 100 Elderpark Street Glasgow G51 3TR
Charity Registration Number:	SC034085
Company Registration Number:	SC343830
Trustees:	C J S Cormack D J McKenzie B W Cook T Docherty R Wilson M McGonigle D C Watt
Secretary:	D Kaye
Senior Management Team:	I Reid E Reid A Gregory
Auditors:	Wylie & Bisset LLP 168 Bath Street Glasgow G2 4TP
Bankers:	Bank of Scotland 8 Morningside Road Edinburgh EH104DD
Solicitors:	Ramsay Employment Law Suite 128 St James Business Centre Linwood Road Paisley PA3 3AT

SCOTTISH SPORTS FUTURES

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 MARCH 2015

CHAIRMAN'S REPORT

I am delighted to present the annual report and audited accounts for the year ended 31 March 2015.

Scottish Sports Futures are committed to Sport for Development, harnessing the power of physical activity to engage and motivate young people to make positive choices. With a focus on communities suffering disadvantage, our programmes offer at-risk youth routes to personal development, access to training and further education as well as volunteering and employment. Health and wellbeing principles are promoted throughout and young volunteers become powerful peer mentors.

This year has seen the continued growth of SSF; we have further developed the reach of our core programmes, as well as the addition of MEND, a Healthy Powerful Communities initiative tackling childhood obesity levels, funded by the Big Lottery.

We continue to strengthen and diversify the experience on our board and welcome David Watt, Executive Director, Institute of Directors and Maureen McGonigle, founder of Scottish Women in Sports, a charity (SCIO) tasked to raise the profile, empower and increase awareness of all Scottish women in sport.

I would like to take this opportunity to thank and congratulate our committed staff who work tirelessly in often challenging environments to ensure the widest opportunities for all Scotland's young people.

Charles Cormack,
Chairman

SCOTTISH SPORTS FUTURES

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 MARCH 2015

CHIEF EXECUTIVE'S REPORT

During 2014/15 Scottish Sports Futures (SSF) has maintained its position at the forefront of Sport for Development delivery, planning and promotion. Our national delivery extended to 15 local authority areas and partnership working remained at the centre of providing positive outcomes for young people.

Core delivery programmes continue to attract high numbers of our target audience and support personal development from reductions in anti-social behaviour to securing employment.

The addition of MEND (Mind, Exercise, Nutrition, Do-it) to our portfolio of interventions means we have a new opportunity to work with the whole family unit and address the significant health priority of childhood obesity. It has also created a new and exciting partnership with My Time Active who manage the MEND programme and discussions are already being held on future delivery and joint funding opportunities. Active East community engagement has provided the unique environment to support MEND referrals and delivery. Equally MEND principles have been integrated into all other programme content and offer additional referrals and pathways for continued participation.

The SSF directors have this year been increasingly involved in strategic planning and working group activity for the organisation. Their input has been welcomed and has proved a valuable addition to staff committees and makes practical use of Trustees' expertise. An organisational restructure was undertaken to maximise capacity within teams and ensure cross programme working to internally share learning and experience and ensure continued personal development for staff.

A specific focus on developing social enterprise potential for the organisation has identified a number of growth opportunities that we are excited to explore in the coming year.

Without the support and investment of funders, community partners, directors, staff and, of course, the young people we work with, we could not achieve our shared mission of a safer, stronger and healthier community – a massive SSF thank you to all.



Ian Reid OBE
Chief Executive

SCOTTISH SPORTS FUTURES

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 MARCH 2015

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The Chairman's Report on page 2 and the Chief Executive's Report on page 3 form part of this report.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC343830 (Scotland)

Registered Charity number

SC034085

Registered office

46 Elderpark Workspace
100 Elderpark Street
Glasgow
Lanarkshire
G51 3TR

Trustees

C J S Cormack	Chairman
D J McKenzie	Deputy Chair
B W Cook	Treasurer
T Docherty	Director
M McGonigle	Director
D Watt	Director
R Wilson	Finance Director

David Kaye	Secretary
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Senior Statutory Auditor

Jenny Simpson

Auditors

Wylie & Bisset LLP
168 Bath Street
Glasgow
G2 4TP
Chartered Accountants and Registered Auditors

Chief Executive

Ian Reid OBE

SCOTTISH SPORTS FUTURES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of our charity is to: "Use the power of sport to inspire young people to make positive lifestyle choices"

ACHIEVEMENT AND PERFORMANCE

Structure Governance & Management

The Trustees aim to establish an appropriate mix of skills within the Board. These skills reflect not only the nature and ethos of the charity but also the business and governance skills required to maintain the successful development of Scottish Sports Futures.

The composition of the Board is considered at Board Meetings and appropriate recommendations are made by both management and Directors regarding recruitment of individuals to complement the existing skills set.

Individuals identified will be approached by the Chairman, a member of the Board or by the Chief Executive with a view to establish willing and potential fit. If the recommendation is to proceed a CV would normally be circulated and, if approved, an invitation would be extended and the appointment ratified at a subsequent Board meeting.

Initial information circulated to new Trustees will include the Governing Document, the last two years audited accounts, Minutes of previous Board meetings and an outline of the programmes delivered by the charity. To augment this process, Managers are invited to present their programmes to Directors on a regular basis.

Details of Trustee training opportunities will also be circulated to the Directors.

Management Team:

Ian Reid	Chief Executive
Emma Reid	Development Manager
Angela Gregory	Finance Manager
Sean Brady	Shell Twilight Basketball Manager
Katie Drain	Jump2it Manager
Kirsty Partridge	Active East/ETC Manager
Jim Boyd	MEND Programme Manager

SCOTTISH SPORTS FUTURES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

Roles and Responsibilities

The strategic direction of the charity is decided at Board level in consultation with senior management and the wider management team.

The responsibility for implementation of the strategy is delegated to the Chief Executive with the Development Manager and Programme Managers ensuring the smooth running of the charity. The Finance Manager supports reporting, budget analysis, planning, and record keeping as well as process implementation.

Our full time staffing complement during the year was an average of 14 FTE.

Financial Review

The charity had incoming resources for the year of £896,625 (2014; £1,024,233) and reported a deficit of £108,073 which comprised a deficit on unrestricted funds of £17,938 and a deficit on restricted funds of £90,135.

Reserves Policy

Scottish Sports Futures is currently dependent on various funders to sustain its activities, as earned income alone would not allow SSF to continue operating.

This means that if there were to be a substantial gap in funding, there is a risk that SSF would have to close down or stop delivering all services as they currently stand.

To avoid this, the Board have agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of 3 months.

The main concerns of the board are to ensure:

- that staff can continue working, primarily to secure new funding
- that service users are supported to move on to other services

Currently funding has been secured until 2018, but if difficulties were to arise then, it has been calculated that reserves of £192,061 would be needed for SSF to continue running for at least 3 months.

At the balance sheet date, SSF have only £5,094 held as unrestricted reserves (excluding the value of the unrestricted reserves held as fixed assets). To meet the agreed required reserves, going forward, there will require to be a concentrated effort to ensure that existing and potential funders understand the necessity for full cost recovery. Furthermore, management will emphasise the need for unrestricted income to be included in all grant offer letters and Service Level Agreements.

The reserves should be built up from the unrestricted income.

The level of reserves should be calculated and monitored every financial quarter by the Core Senior Management Team and Board.

This policy should be reviewed annually and whenever there are significant changes in staff hours or numbers.

SCOTTISH SPORTS FUTURES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

Development, Activities & Achievements

Scottish Sports Futures (SSF) is a Glasgow based Charity delivering "Education through Sport" programmes to Scotland's young communities.

With the support of the Scottish Government's CashBack for Communities Fund and other partners, SSF deliver meaningful and far reaching programmes to a diverse cross-section of Scotland's youth. SSF is a charity ***Changing Lives through sport***, targeted at communities that are vulnerable or at-risk, our local and national programmes provide tailored pathways to positive destinations. Sport is the platform to motivate young people from early interventions right through to training and employment. By harnessing the potential of both youth work and physical activity participants feel empowered to lead safe, healthy, active lives.

Our Programmes:



Jump2it – Scotland wide interactive primary school health and citizenship programme utilising professional role models to deliver positive lifestyle messages (dangers of smoking & alcohol, benefits of balanced diet and regular exercise), promoting and facilitating sustained physical activity in areas most in need and supporting Curriculum for Excellence and Health & Wellbeing agendas.



Rocks Community Clubs - Fun, all-inclusive basketball sessions for boys and girls aged 7-13 throughout Scotland. The sessions provide accessible continued participation for those inspired by the Jump2it programme and the wider community. All sessions aim to create positive early experiences in sport and focus on integration. Pathways have been established with local basketball clubs and National Governing Bodies to ensure opportunities for those who would like to progress to a more competitive level.



Active East – Positive, fun and free, it supports youth volunteering and capacity building in Glasgow's East End and is designed to ensure a lasting and real legacy from the 2014 Commonwealth Games. Young people gain accreditation through access to formal training, volunteering, mentoring, further education, practical delivery and personalised development plans. Active East operates a small grants programme which aims to increase levels of physical activity and promote health. Young people are supported to achieve positive destinations through partnership work with youth and sport providers both local and national.



Shell Twilight Basketball - Providing young people across Scotland with an active alternative to the streets at times when they need it most. This includes physical activity, workshops, youth panels and "educational timeouts" inspiring and encouraging young people to reach their full potential. Free weekly sessions delivered year round, identifying routes to training, further education and employment.



ETC - connects youth work and sport, empowering leaders to inspire all young people to fulfil their potential. A unique initiative designed to share and promote best practice in the Education through Sport approach with coaches and youth workers (including young volunteers). Eight training modules, available across Scotland, provide delivery staff with an increased understanding of how to effectively engage young people and maximise the personal and social impact of sport and physical activity.

SCOTTISH SPORTS FUTURES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015



MEND - Healthy Powerful Communities project, delivering MEND (Mind, Exercise, Nutrition, Do it!) programmes aimed at tackling childhood obesity. Targeted in the East of Glasgow, programmes engage young people and families together in a 10-week multi-component healthy lifestyle programme. Delivery encompasses education on healthy eating, fun games to stimulate an active interest in physical activity and behaviour modification techniques to boost self-confidence.

In 2014/15 SSF engaged with 16,000 young people across 15 local authority areas. Over 100 participants gained formal qualifications and 8000 hours of youth volunteering were undertaken.

External evaluation of SSF's CashBack for Communities delivery during 14/15 reported that:

- SSF has exceeded its targets when engaging participants in positive activity, and has achieved high levels of participation. It has also been successful at sustaining this participation in its own activities. SSF has supported young people to continue and to increase their participation by referring or signposting young people to other provision.
- SSF continues to work actively to promote and improve access to its activities for people from deprived communities.
- SSF has increased the numbers of young people who demonstrate new skills and positive changes in behaviour. Participants report learning new things and have opportunities to demonstrate their new skills.
- There is evidence that SSF activities have supported young people to make new friends, create a sense of belonging in a team or social setting.

SSF is committed to working towards a fair and equal society in which differences are recognised, understood and valued. We have developed policy and practices that address the needs of people who experience stigma and discrimination in relation to all protected characteristics both organisationally and within delivery. An equality working group has been established, including staff and board representation, to lead and champion equalities within the organisation. A facilitated workshop resulted in an Equalities Action plan being agreed for the coming year with a focus on female participation, disability inclusion and sexual orientation.

Communications, Fundraising and Volunteer Working groups were also established to promote and develop strategy and actions for each strand. This has enabled cross programme working and utilised staff skills to effectively support SSF growth.

Delivery staff also received bespoke evaluation training to support evidence gathering, planning and developing monitoring strategies to measure agreed outcomes and aid reporting.

SCOTTISH SPORTS FUTURES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

Future Developments

Programme Delivery

Partnership working is critical to the success of all our delivery. Scottish Sports Futures are proud to promote developmental approaches, sharing of best practice and bespoke delivery designed to support young people and widen opportunities for all.

SSF anticipate replicating the successful Active East model into additional communities within Glasgow and throughout Scotland. We will also place a particular emphasis on female participation which has already resulted in funding being secured for a network of female only Judo sessions across the country over the next 3 years.

We will continue to identify additional pathways and opportunities for young people and enhance outcomes for those youngsters engaged in our programmes or with partner organisations.

Organisation

With support from the CEIS Enterprise and Communities Team, SSF have produced a social enterprise led "growth strategy" action plan. Social Enterprise development is a particular focus moving into 2015/16, and SSF are excited about the potential to diversify income streams and secure additional unrestricted income.

In line with our commitment to Equalities, SSF continue to identify board members that ensure a diverse representation within the Management Committee.

SSF are founder members of the emerging Sport for Development Network that consists of National deliverers that share the common principles of sport for change. SSF were one of the partner organisations presenting to Active Scotland, a Scottish Government committee, raising the profile and potential of Sport for Development at a political and strategic level.

Trustees' Responsibilities

The Charity's trustees (who are also the directors of Scottish Sports Futures for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the Balance Sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Statement of Recommended Practice, Accounting and Reporting by Charities (issued in March 2005). The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SCOTTISH SPORTS FUTURES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

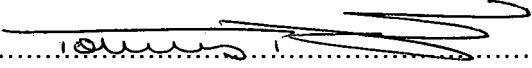
Statement to Auditors

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:

T. Docherty..........Trustee

31 August 2015

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SCOTTISH SPORTS FUTURES THE YEAR ENDED 31 MARCH 2015

We have audited the financial statements of Scottish Sports Futures for the year ended 31 March 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on pages 9 and 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2015 and of the charity's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SCOTTISH SPORTS FUTURES FOR THE YEAR ENDED 31 MARCH 2015


Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charity has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the charity's financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report.

Wylie & Bisset 

Jenny Simpson (Senior statutory auditor)

For and on behalf of Wylie & Bisset LLP, Statutory Auditor

Wylie & Bisset LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

31 August 2015

168 Bath Street
Glasgow
G2 4TP

SCOTTISH SPORTS FUTURES
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2015

	Notes	Unrestricted £	Restricted £	2015 Total £	2014 Total £
Incoming Resources					
Incoming resources from generated funds					
Voluntary income	3	36,084	9,000	45,084	60,289
Incoming resources from charitable activities	4	11,602	833,345	844,947	963,944
Other incoming resources	5	6,594	-	6,594	-
Total Incoming Resources		<u>54,280</u>	<u>842,345</u>	<u>896,625</u>	<u>1,024,233</u>
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	6	10,166	-	10,166	9,464
Charitable activities	7	27,308	940,680	967,988	966,090
Governance costs	8	26,544	-	26,544	25,247
Other resources expended	9	-	-	-	3,372
Total Resources Expended		<u>64,018</u>	<u>940,680</u>	<u>1,004,698</u>	<u>1,000,801</u>
Net (outgoing) /incoming resources before transfers		(9,738)	(98,335)	(108,073)	23,432
Transfers		(8,200)	8,200	-	-
Net (expenditure) / income for the year		<u>(17,938)</u>	<u>(90,135)</u>	<u>(108,073)</u>	<u>23,432</u>
Reconciliation of Funds					
Balance at 1 April 2014		45,820	181,299	227,119	203,687
Balance at 31 March 2015	18, 19	<u>27,882</u>	<u>91,164</u>	<u>119,046</u>	<u>227,119</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

SCOTTISH SPORTS FUTURES
(A company limited by guarantee)

BALANCE SHEET
AT 31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible Assets	14	22,788	25,122
CURRENT ASSETS			
Debtors	15	56,602	72,229
Cash at bank and in hand		<u>100,763</u>	<u>225,873</u>
		157,763	298,102
Creditors: amounts falling due within one year	16	<u>61,107</u>	<u>96,105</u>
NET CURRENT ASSETS		96,258	201,997
NET ASSETS		<u>119,046</u>	<u>227,119</u>
Unrestricted funds			
Unrestricted funds	19	5,094	25,123
Designated funds	19	<u>22,788</u>	<u>20,697</u>
		27,882	45,820
Restricted Funds	18	91,164	181,299
TOTAL FUNDS		<u>119,046</u>	<u>227,119</u>

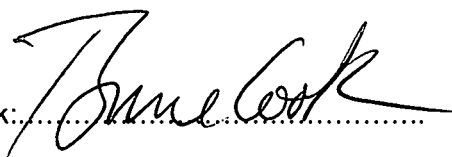
This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005) and in accordance with the provisions applicable to companies subject to the small companies regime of Companies Act 2006.

Approved by the Trustees and signed on their behalf.

T Docherty:.....



B W Cook:.....



31 August 2015

Registered Company Number: SC215070

SCOTTISH SPORTS FUTURES
(a company limited by guarantee)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below. The comparative figures have been restated to ensure full compliance with the Statement of Recommended Practice.

b) Fund accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at a market value.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

SCOTTISH SPORTS FUTURES
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. Accounting Policies (continued)

d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

e) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised, including any incidental expenses of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	-	33 % reducing balance
Motor vehicles	-	25 % reducing balance

No depreciation is provided on freehold land.

f) Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received with categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

SCOTTISH SPORTS FUTURES
(A company limited by guarantee)
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Activities for Generating Funds

	Unrestricted £	Restricted £	2015 Total £	2014 Total £
Fundraising events	5,848	-	5,484	2,789
Sponsorships	30,600	9,000	39,600	57,500
	<u>36,084</u>	<u>9,000</u>	<u>45,084</u>	<u>60,289</u>

4. Incoming Resources from Charitable Activities

	Unrestricted £	Restricted £	2015 Total £	2014 Total £
Provision of sporting facilities, education and training	11,602	833,345	844,947	963,944
	<u>11,602</u>	<u>833,345</u>	<u>844,947</u>	<u>963,944</u>

5. Other Incoming Resources

	Unrestricted £	Restricted £	2015 Total £	2014 Total £
Other income – refund of interest	3,103	-	3,103	-
Gain on disposal	3,491	-	3,491	-
	<u>6,594</u>	<u>-</u>	<u>6,594</u>	<u>-</u>

6. Resources Expended – Costs of Generating Voluntary Income

	Direct Costs £	Support Costs £	2015 Total £	2014 Total £
Fundraising costs	-	10,166	10,166	9,464
	<u>-</u>	<u>10,166</u>	<u>10,166</u>	<u>9,464</u>

7. Resources Expended- Charitable Activities

	Direct Costs £	Support Costs £	2015 Total £	2014 Total £
Provision of sporting facilities, education and training	878,308	89,680	967,988	966,090
	<u>878,308</u>	<u>89,680</u>	<u>967,988</u>	<u>966,090</u>

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FOR THE YEAR ENDED 31 MARCH 2015

8. Resources Expended – Governance Costs

	Direct Costs £	Support Costs £	2015 Total £	2014 Total £
Auditor's Remuneration	6,472	-	6,472	5,220
Staff costs	-	20,072	20,072	20,027
	<u>6,472</u>	<u>20,072</u>	<u>26,544</u>	<u>25,247</u>

9. Other Resources Expended

	Direct Costs £	Support Costs £	2015 Total £	2014 Total £
Loss on disposal	-	-	-	3,372
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,372</u>

10. Support Costs – Breakdown by Activities

	Cost of Generating Voluntary Activities £	Charitable Activities £	Governance £	Basis of Allocation
Staff Costs	<u>10,166</u>	<u>89,860</u>	<u>20,072</u>	Time Spent

11. Net Incoming Resources for the Year

This is stated after charging / (crediting):

	2015 £	2014 £
Depreciation	5,870	8,588
Auditors' remuneration	6,472	3,960
(Profit) / loss on disposal of fixed assets	(3,491)	3,372

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FOR THE YEAR ENDED 31 MARCH 2015

12. Staff Costs and Numbers

Staff costs were as follows:

	2015	2014
	£	£
Salaries and wages	369,496	352,235
Social security costs	33,976	33,057
Total	<u>403,472</u>	<u>385,292</u>

No employee received emoluments of more than £60,000 (2014: None)

The average number of employees during the year, calculated on the basis of fulltime equivalents, was as follows:

	2015	2014
	Number	Number
Charitable activities	14	14
Total	<u>14</u>	<u>14</u>

13. Trustees' Remuneration and Related Party Transactions

No Trustees received any remuneration during the year (2014: Nil). No expenses were reimbursed to Trustees (2014: Nil).

Ian Reid, Chief Executive, is the majority shareholder of Inverglade Limited which is the parent company of Glasgow Rocks basketball team. Scottish Sports Futures had income of £4,010 (2014 - £226) and purchases of £152,860 (2014 - £176,345) from Inverglade Limited. At the year end there was a creditor of £Nil (2014 - £325) due to Inverglade Limited and debtors of £1,000 (2014 - £3,626) due from Inverglade Limited. There was income of £5,101 (2014 - £5,640) from Glasgow Rocks. There were no year end balances due to or from Glasgow Rocks.

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FOR THE YEAR ENDED 31 MARCH 2015

14. Tangible Fixed Assets

	Fixtures, Fittings And Equipment £	Plant, Machinery and motor Vehicles £	Total £
Cost or valuation			
At 1 April 2014	9,215	72,604	81,819
Additions	-	11,495	11,495
Disposals	-	31,502	31,502
At 31 March 2015	<u>9,215</u>	<u>52,597</u>	<u>61,812</u>
Depreciation			
At 1 April 2014	7,431	49,266	56,697
On disposals	-	23,543	23,543
Charge for the year	589	5,281	5,870
At 31 March 2015	<u>8,020</u>	<u>31,004</u>	<u>39,024</u>

NET BOOK VALUE

At 31 March 2015	<u>1,195</u>	<u>21,593</u>	<u>22,788</u>
At 31 March 2014	<u>1,784</u>	<u>23,338</u>	<u>25,122</u>

The net book value at 31 March 2015 represents fixed assets used for charitable purposes.

15. Debtors

	2015 £	2014 £
Trade Debtors	44,111	20,082
Other Debtors	12,491	52,147
	<u>56,602</u>	<u>72,229</u>

16. Creditors: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	13,728	50,866
Accruals	10,383	10,440
Deferred income	22,500	29,500
Other creditors	3,308	5,299
Taxation and social security costs	11,188	-
	<u>61,107</u>	<u>96,105</u>

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17. Deferred Income

	2015 £
Balance at 31 March 2014	29,500
Received in year	30,000
Amount released to incoming resources	(37,000)
Balance at 31 March 2015	<u>22,500</u>

Deferred income comprises 2015/16 income received in advance.

18. Restricted Funds

	Movement in funds				
	Balance at	Incoming	Expenditure	Transfers	Balance at
	1 April 2014	resources	(gains)/losses		31 March 2015
	£	£	£	£	£
Core	18,059	97,200	123,212	7,953	-
Twilight Basketball	47,206	176,797	228,957	9,290	4,336
Jump 2 it	-	265,385	266,462	7,728	6,651
Education through cashback	54,720	57,165	86,753	(17,212)	7,290
Active East	61,314	221,761	216,981	-	66,094
Girls Group	-	-	441	441	-
MEND	-	24,037	17,874	-	6,163
	<u>181,299</u>	<u>842,345</u>	<u>940,680</u>	<u>8,200</u>	<u>91,164</u>

Core - running costs of the organisation including overheads and management costs.

Twilight Basketball - provides young people across Scotland with an active alternative to the streets at times when they need it most.

Jump 2 it - a health and citizenship-led primary school programme using sport as a tool to share positive lifestyle messages with 10-12 year olds.

Education Through Cashback - a unique Scottish Sports Futures programme designed, in partnership with Youth Scotland, to share and promote best practise in the Education Through Sport approach with coaches and youth workers.

Active East - a youth activity initiative in Glasgow's East End.

Girls Group - pilot to identify barriers to female participation in sporting activities and to inform future engagement of an under-represented group.

MEND - A programme aimed at tackling childhood obesity.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

19. Unrestricted Funds

Movement in funds					
	Balance at 1 April 2014	Incoming resources	Expenditure (gains)/losses	Transfers	Balance at 31 March 2015
	£	£	£	£	£
Designated funds					
Fixed Assets fund	25,123	-	5,870	3,536	22,788
General reserve	20,697	54,280	58,148	(11,736)	5,094
	<u>45,820</u>	<u>54,280</u>	<u>64,018</u>	<u>(8,200)</u>	<u>27,882</u>

Fixed Assets fund – The fixed asset fund reflects the funds ties up in the net book value of the fixed assets.

20. Analysis of Net Assets between Funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted funds	-	91,164	91,164
Unrestricted funds	22,788	5,094	27,882
Total funds	<u>22,788</u>	<u>96,258</u>	<u>119,046</u>