

Registered Company No: SC343830 (Scotland)

Registered Charity No: SC034085

**SCOTTISH SPORTS FUTURES**  
(A company limited by guarantee)

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

TUESDAY



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30/09/2014  
COMPANIES HOUSE

**SCOTTISH SPORTS FUTURES**  
**(A company limited by guarantee)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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**SCOTTISH SPORTS FUTURES**  
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**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Charity Name:</b>	Scottish Sports Futures
<b>Registered Office and Operational Address:</b>	46 Elderpark Workspace 100 Elderpark Street Glasgow G51 3TR
<b>Charity Registration Number:</b>	SC034085
<b>Company Registration Number:</b>	SC343830
<b>Trustees:</b>	C J S Cormack D J McKenzie B W Cook T Docherty R Wilson
<b>Secretary:</b>	D Kaye
<b>Senior Management Team:</b>	I Reid E Reid A Gregory S Cauvin K Drain K Partridge
<b>Auditors:</b>	Wylie & Bisset LLP 168 Bath Street Glasgow G2 4TP
<b>Bankers:</b>	Bank of Scotland 8 Morningside Road Edinburgh EH10 4DD
<b>Solicitors:</b>	Ramsay Employments Law Suite 128 St James Business Centre Linwood Road Paisley PA3 3AT

## **SCOTTISH SPORTS FUTURES**

**(A company limited by guarantee)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED**

**31 MARCH 2014**

#### **CHAIRMAN'S REPORT**

I am delighted to present the annual report and audited accounts for the year ended 31 March 2014.

For those of you who don't know about the work of SSF I hope this will give you a good overview of the projects we develop and run.

We firmly believe that sport can be the most effective tool for engaging with young people, helping to give them confidence, and demonstrating the importance of working as a team and there is plenty of empirical evidence to support this contention. Some of our projects focus on young people who have been let down by more traditional support available through their communities, and it gives me huge pleasure to see how the work we do can help them build their self-esteem and set them on the pathway towards positive destinations.

It has been an exciting year for SSF, we have seen the continued development and roll out of our core programmes, and what was a relatively new initiative last year, Active East, mature into an amazing partnership with other like-minded organisations in the East End of Glasgow. This is a "young person led" programme and we are actively seeking to replicate the learning in other challenged communities.

We continue to strengthen our board, with a number of new appointments, ensuring we have the relevant skills to continue to develop the charity as the leading deliverer of education through sport in the United Kingdom.

Finally I want to thank our dedicated staff, they work extremely hard, sometimes in difficult circumstances to deliver our programmes and help young people across Scotland develop their potential.

Charles Cormack,  
Chairman

## **SCOTTISH SPORTS FUTURES**

**(A company limited by guarantee)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED**

**31 MARCH 2014**

#### **Chief Executive's Report**

I am pleased to report that Scottish Sports Futures (SSF) continued to make excellent progress in the financial year to end March 2014 consolidating our position as the leading provider of "Education through Sport" programmes in the country.

As reported last year our core programmes, Jump2it and Shell Twilight Basketball continue to flourish with delivery teams operating at full capacity. In both cases there is a demand from the target audience which the charity cannot currently meet from available resources. Our initiative to engage with local partners has enabled us to go some way towards increasing delivery levels while also creating the potential to build longer term sustainable community assets.

Last year I reported how optimistic I was with the potential for our 2014 Legacy programmes Active East and Education through CashBack. In both cases I am delighted to advise that we have been hugely successful in producing outstanding results and opportunities for young people in challenging communities.

We have continued to build on the expertise present at Board Level by the appointment of Directors who have brought with them skills and experience which will bring immediate and longer term benefits to the charity.

We have also recruited a Finance Manager at a senior level which will enable the production of the more sophisticated financial information which is increasingly in demand by major funders. In addition we have also strengthened the income generation capacity of the charity with the recruitment of a Sales Manager. SSF is well placed to expand the scope and reach of its programmes and in the next year will concentrate on building on the tactical and strategic partnerships established with selected partner organisations.

Once again to all funding and community partners, to the Directors, to our staff and to the young people we work with - thank you for supporting us for another year in our mission to build safer, stronger and healthier communities.

Ian Reid OBE  
Chief Executive

## **SCOTTISH SPORTS FUTURES**

**(A company limited by guarantee)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED**

**31 MARCH 2014**

The Trustees present their report and the financial statements for the year ended 31 March 2014. The legal and administrative information, Chairman's report and Chief Executive's report on pages one to three form part of this report.

#### **Directors and Trustees**

The trustees who served during the year and since the year end, unless otherwise stated, were as follows:

##### **Trustees**

C J S Cormack	Chair
D J McKenzie	Deputy Chair
Dr A Ramsay	(resigned 01/08/2013)
B W Cook	Treasurer
T Docherty	(appointed 28/06/2013)
R Wilson	Financial Director (appointed 01/08/2013)
J N Thompson	(resigned 19/11/2013)

##### **Secretary**

David Kaye (appointed 01/08/2013)

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Risk Management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The aims of our charity are: "To stimulate behavioural and attitudinal change in young people across Scotland through the provision of sport, recreation and learning opportunities; providing them with the information they require to make positive lifestyle choices and fulfil their potential.

##### **Structure Governance & Management**

The Trustees aim to establish an appropriate mix of skills within the Board. These skills reflect the not only the nature and ethos of the charity but also the business and governance skills required to maintain the successful development of Scottish Sports Futures.

The composition of the Board is considered at Board Meetings and appropriate recommendations are made by both management and Directors regarding recruitment of individuals to complement the existing skills set.

Individuals identified will be approached by the Chairman, a member of the Board or by the Chief Executive with a view to establish willing and potential fit. If the recommendation is to proceed a CV would normally be circulated and, if approved, an invitation would be extended and the appointment ratified at a subsequent Board meeting.

## **SCOTTISH SPORTS FUTURES**

**(A company limited by guarantee)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED**

**31 MARCH 2014**

Initial information circulated to new Trustees will include the Governing Document, the last 2 years audited accounts, Minutes of previous Board meetings and an outline of the programmes delivered by the charity. To augment this process Managers are invited to present their programmes to Directors on a regular basis.

Details of Trustee training opportunities will also be circulated to the Directors.

#### **Senior Management:**

Ian Reid	Chief Executive
Emma Reid	Development Manager
Angela Gregory	Finance Manager
Shaun Cauvin	Shell Twilight Basketball Manager
Katie Drain	Jump2it Manager (Acting)
Kirsty Partridge	Active East/ETC Manager

#### **Roles and Responsibilities**

The strategic direction of the charity is decided at Board level in consultation with senior management.

The responsibility for implementation of the strategy is delegated to the Chief Executive with the Development Manager and Programme Managers ensuring the smooth running of the charity. A Finance Manager has been employed at a senior level to streamline processing, support reporting, budget analysis, planning, and record keeping.

Our full time staffing complement now stands at 14.

#### **Reserves Policy**

Scottish Sports Futures is currently dependent on various funders to sustain its activities, as earned income alone would not allow SSF to continue operating. This means that if there were to be a substantial gap in funding, there is a risk that SSF would have to reduce the scale of delivery as it currently stands.

To avoid this, the Board have agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of 3 months.

The main concerns of the board are to ensure:

- that staff can continue working, primarily to secure new funding
- that service users are supported to move on to other services

Currently funding has been secured until 2017, but if difficulties were to arise then it has been calculated that reserves of £192,061 would be needed for SSF to continue operating for at least 3 months.

SSF currently have less than one month's running costs held as unrestricted reserves, equating to £20,697. To meet the agreed required reserves, going forward, there will be a concentrated effort to ensure that existing and potential funders understand the necessity for full cost recovery. Furthermore, management will emphasise the need for unrestricted income to be included in all grant offer letters and Service Level Agreements.

The reserves should be built up from the unrestricted income. The level of reserves should be calculated and monitored every financial quarter by the Core Senior Management Team and Board. This policy should be reviewed yearly and whenever there are significant changes in staff hours, numbers or funding.

## SCOTTISH SPORTS FUTURES

(A company limited by guarantee)

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 MARCH 2014

#### Development, Activities & Achievements

Scottish Sports Futures (SSF) is a Glasgow based Charity delivering "Education through Sport" programmes to Scotland's young communities.

With the support of the Scottish Government's, CashBack for Communities Fund and other partners SSF deliver meaningful and far reaching programmes to a diverse cross-section of Scotland's youth.

Our portfolio of activity has continued to develop over the last year and includes - the established **Shell Twilight Basketball (TBB)** and **Jump2it (J2it)** initiatives as well as 2014 Legacy programmes - **Active East (AE)** and **Education through CashBack (ETC)**.

A summary of activity for each project is included within this report. Future opportunities to strengthen outcomes and experiences for all young people continue to be researched alongside a programme of continued improvement and assessment of established models of delivery.

**Shell Twilight Basketball** provides young people across Scotland with an active alternative to the streets at times when they need it most.

The weekly sessions are open to all young people aged between 10 and 21. Delivery includes physical activity, workshops and "**educational timeouts**" and by involving professional sportsmen and local experts projects inspire and encourage young people to reach their full potential.

The Twilight team have developed an updated menu of **educational time outs** to ensure uniform delivery across all locations. These can be delivered by our community coaches with suitable training and will be utilised to augment guest speakers and local expert input.

In the year under review the programme has continued to initiate robust partnerships with organisations local to delivery points and have developed and implemented a cluster system to improve dialogue and co-operation between neighbouring communities.

The Twilight programmes close relationship with Police Scotland's training college ensures that Community Police across Scotland are aware of the impact and value of this programme which results in requests for SSF to deliver to localities across Scotland.

As mentioned elsewhere these requests result in a demand which cannot all be fulfilled from existing resources. This represents a challenge to be met.

**Jump2it** is a health and citizenship-led primary school programme using sport as a tool to share positive lifestyle messages with 10-12 year olds. The project utilizes professional athletes to deliver interactive sessions on healthy eating, fitness, the dangers of smoking, alcohol and substance abuse. Jump2it and the role models involved provide an entirely unique introduction to basketball and the benefits of an active lifestyle which young people quite simply love!

Jump2it works with local community health programs and active schools networks to ensure every participant at both Roadshow and Tournament stages have information relating to a local sports club or healthy activity. The programme also has a dedicated Club Coordinator to maximise opportunities and support links to established clubs. SSF will also set up and administer new clubs where gaps in provision are identified. 19 Community Clubs were set up with 6 affiliated clubs receiving direct input from Jump2it to develop Under 12 structures and directly recruit from the schools programme.



## **SCOTTISH SPORTS FUTURES**

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### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED**

**31 MARCH 2014**

The overwhelming majority of pupils questioned post Jump2it were able to recall information and display an understanding of the health implications tackled within the Roadshow delivery. The following statistics were generated from 1100 pupils questioned:

- 73% retain information on and understanding of the "dangers of alcohol abuse"
- 75% retain information on and understanding of the "dangers of smoking"
- 57% of teachers saw pupils demonstrate new skills and positive changes in behaviour

Jump2it offers a creative solution to health education that is both well received by Teachers and Pupils. It feeds Curriculum for Excellence outcomes and wider Government targets to build a Healthier Scotland. The team continue to review and adapt the programme wherever appropriate in order to fulfil demand and strengthen outcomes. Future plans include:

- Availability of a newly developed and piloted anti-bullying station and development of a racism station.
- Introduction of additional sports to diversify role modelling and widen delivery capacity.
- A teachers course pack designed to offer guidance on how the program directly links to the curriculum for excellence which will also provide teachers with new resources to undertake class projects based on Jump2it and offer children extended inputs on the Healthy Lifestyle messages.

**Education Through CashBack (ETC)** is a unique Scottish Sports Futures programme designed, in partnership with Youth Scotland, to share and promote best practise in the Education Through Sport approach with coaches and youth workers from the other CashBack funded partners. The programme has developed eight training modules that provide delivery staff with an increased understanding of how to effectively engage young people and maximise the personal and social impact of sport and physical activity. ETC is increasingly of interest to Sports Governing Bodies and this is a development which will ensure a significantly wider dissemination of best practice.

150 coaches have accessed the newly developed training modules, providing them with a platform to learn, share best practice and network with other practitioners from both the sport and youth work sectors.

Evaluation of the training delivered to date reports:

- More than 95% of coaches feel more confident in their role as a result of the training
- In excess of 90% of coaches believe their role has been expanded following the training

With the outcomes of ETC closely aligned with the Active theme of the Scottish Governments 2014 Commonwealth Games Legacy Strategy, the programme has been granted the legacy mark.

**Active East:** The Glasgow 2014 Commonwealth Games acted as a catalyst to address significant issues relating to young people's lack of participation in sport and physical activity in the East of Glasgow this initiative has created a local legacy from the Games.

The successful, legacy branded, Active Champions programme has recruited over 50 young people in Glasgow's East End who are currently working towards formal achievements (Awards, volunteering, placements, employment).

An SSF steering group tasked with researching female participation has developed a tailored 10 week pilot programme to engage young females in physical activity and establish learning that will support longer term inputs to address this hard to reach group. (The Robertson Trust and Children in Need have expressed interest in the findings).

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### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED**

**31 MARCH 2014**

A feasibility study was initiated to look at the concept of establishing "Scotland's Commonwealth Academy" to maximise the role of sport and physical activity in the lives of young people and further enhance the legacy potential of the 2014 Games for Scotland. SSF's experience through ETC and Active East as well as strong partnership working will inform the continuing process and focus on accessibility and positive destinations for all.

#### **Future Developments**

External evaluation currently being complete will identify areas for future development, acknowledge best practice and inform our on-going monitoring and evaluation techniques. An additional review scheduled for the end of the current CashBack funding cycle will provide further evidence of impact and progress.

SSF are formalising a strategic partnership agreement with Youth Scotland to progress joint development and delivery opportunities through ETC and wider programmes of activity.

A particular focus is also on developing the Active East Legacy programme as a replicable model for identifying and mentoring young volunteers on a pathway to learning and sharing new skills around physical activity and wellbeing in their local communities.

#### **Organisation**

In our continued efforts to enhance evaluation and monitoring, and to further support staff collecting critical information from participants in schools, communities and sports facilities throughout the country, SSF have invested in UPSHOT an on line monitoring and evaluation system which has streamlined data collection and supported reporting. <http://www.upshot.org.uk/> SSF

Logic models continue to be refined and mapped against the relevant CashBack outcomes. Outputs, indicators and evaluation methods have been identified for each strand and areas of responsibility clarified.

#### **Learning**

Facilitation - our experience of Managing the Active East Legacy initiative (funded by The Robertson Trust, Big Lottery and Comic Relief) as well as the development of Education through CashBack has allowed us to build expertise in - facilitation, knowledge transfer and capacity building in the context of "Education through Sport". It has also identified SSF's strengths in these areas and a willingness from the wider community to be involved in developments of this sort. Partnership working continues to be one of SSF's key strengths and increasingly funding bids include partner relationships. These relationships and our relationships with thousands of young people across Scotland position the organisation well to enable access to positive destinations.

Financial reporting - more regular and detailed reporting has allowed SSF to identify trends and agree strategies to tackle income generation as well as more closely tracking monthly spend v budget. This has already resulted in economies and recommendations on measures to further secure the organisation against financial risk.

Strategic Fit - Over the last year SSF has mapped activities against wider government outcomes - Single Outcome Agreement, Curriculum for Excellence, Getting it right for every child for example. This process ensures delivery is fit for purpose and supports national targets.

## **SCOTTISH SPORTS FUTURES**

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### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED**

**31 MARCH 2014**

#### **Trustees' Responsibilities**

The Charity's trustees (who are also the directors of Scottish Sports Futures for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the Balance Sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Statement of Recommended Practice, Accounting and Reporting by Charities (issued in March 2005). The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

#### **Statement to Auditors**

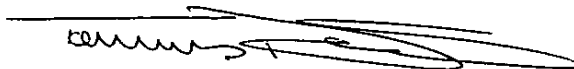
In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:

Name: Tommy Docherty



Date: 16<sup>th</sup> September 2014

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SCOTTISH SPORTS FUTURES THE YEAR ENDED 31 MARCH 2014**

We have audited the financial statements of Scottish Sports Futures for the year ended 31<sup>st</sup> March 2014 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31<sup>st</sup> March 2014 and of the charity's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SCOTTISH SPORTS FUTURES FOR THE YEAR ENDED 31 MARCH 2014**

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charity has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the charity's financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report.

*Wylie & Bisset*

*Jenny Simpson (Senior statutory auditor)*

*For and on behalf of Wylie & Bisset LLP, Statutory Auditor*

*Wylie & Bisset LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006*

Date: 16<sup>th</sup> September 2014

168 Bath Street  
Glasgow  
G2 4TP

**SCOTTISH SPORTS FUTURES**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(including Income and Expenditure Account)

**FOR THE YEAR ENDED 31 MARCH 2014**

	Notes	Unrestricted £	Restricted £	2014 Total £	(As restated) 2013 Total £
<b>Incoming Resources</b>					
Incoming resources from generated funds					
Voluntary income	3	44,289	16,000	60,289	22,345
Incoming resources from charitable activities	4	12,947	950,997	963,944	1,010,766
<b>Total Incoming Resources</b>		<u>57,236</u>	<u>966,997</u>	<u>1,024,233</u>	<u>1,033,111</u>
<b>Resources expended</b>					
Costs of generating funds					
Costs of generating voluntary income	5	-	9,464	9,464	-
Charitable activities	6	39,830	922,888	962,718	874,352
Governance costs	7	5,220	20,027	25,247	15,388
Other resources expended	8	3,372	-	3,372	-
<b>Total Resources Expended</b>		<u>48,422</u>	<u>952,379</u>	<u>1,000,801</u>	<u>889,740</u>
<b>Net incoming resources before transfers</b>		8,814	14,618	23,432	143,371
<b>Transfers</b>		-	-	-	-
<b>Net income for the year</b>		<u>8,814</u>	<u>14,618</u>	<u>23,432</u>	<u>143,371</u>
<b>Reconciliation of Funds</b>					
Balance at 1 April 2013 – as previously stated		-	47,408	47,408	60,316
Prior year adjustment	20	37,006	119,273	156,279	-
Balance at 1 April 2013 – as restated	17, 18	<u>37,006</u>	<u>166,681</u>	<u>203,687</u>	<u>60,316</u>
<b>Total funds carried forward</b>	17, 18	<u>45,820</u>	<u>181,299</u>	<u>227,119</u>	<u>203,687</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**SCOTTISH SPORTS FUTURES**  
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**BALANCE SHEET**  
**AT 31 MARCH 2014**

	Notes	2014 £	(As restated) 2013 £
<b>FIXED ASSETS</b>			
Tangible Assets	13	25,122	24,163
<b>CURRENT ASSETS</b>			
Debtors	14	72,229	26,212
Cash at bank and in hand		<u>225,873</u>	<u>237,827</u>
		298,102	264,039
Creditors: amounts falling due within one year	15	<u>96,105</u>	<u>84,515</u>
<b>NET CURRENT ASSETS</b>		201,997	179,524
<b>NET ASSETS</b>		<u>227,119</u>	<u>203,687</u>
<b>Unrestricted funds</b>			
Unrestricted funds	18	25,122	37,006
Designated funds	18	<u>20,697</u>	<u>-</u>
		45,820	37,006
<b>Restricted Funds</b>	17	181,299	166,681
<b>TOTAL FUNDS</b>		<u>227,119</u>	<u>203,687</u>

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005) and in accordance with the provisions applicable to companies subject to the small companies regime of Companies Act 2006.

Approved by the Trustees and signed on their behalf.

Name: ...Tommy Docherty..... Name: .....Bruce Cook.....

Date: ...16<sup>th</sup> September 2014.....

Registered Company Number: SC215070

**SCOTTISH SPORTS FUTURES**  
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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**1. Accounting Policies**

**a) Basis of preparation**

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below. The comparative figures have been restated to ensure full compliance with the Statement of Recommended Practice.

**b) Fund accounting**

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at a market value.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**c) Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.



**SCOTTISH SPORTS FUTURES**  
**(A company limited by guarantee)**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**1. Accounting Policies (continued)**

**d) Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

**e) Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £500 are capitalised, including any incidental expenses of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	-	33 % reducing balance
Motor vehicles	-	25 % reducing balance

No depreciation is provided on freehold land.

**f) Taxation**

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received with categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

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**2. Legal Status**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**3. Activities for Generating Funds**

	Unrestricted £	Restricted £	2014 Total £	(As restated) 2013 Total £
Fundraising events	2,789	-	2,789	8,845
Sponsorships	41,500	16,000	57,500	13,500
	<u>44,289</u>	<u>16,000</u>	<u>60,289</u>	<u>22,345</u>

**4. Incoming Resources from Charitable Activities**

	Unrestricted £	Restricted £	2014 Total £	(As restated) 2013 Total £
Provision of sporting facilities, education and training	12,947	950,997	963,944	1,010,766
	<u>12,947</u>	<u>950,997</u>	<u>963,944</u>	<u>1,010,766</u>

**5. Resources Expended – Costs of Generating Voluntary Income**

	Direct Costs £	Support Costs £	2014 Total £	2013 Total £
Fundraising costs	-	9,464	9,464	-
	<u>-</u>	<u>9,464</u>	<u>9,464</u>	<u>-</u>

**6. Resources Expended- Charitable Activities**

	Direct Costs £	Support Costs £	2014 Total £	2013 Total £
Provision of sporting facilities, education and training	887,234	75,484	962,718	874,352
	<u>887,234</u>	<u>75,484</u>	<u>962,718</u>	<u>874,352</u>

**7. Resources Expended – Governance Costs**

	Direct Costs £	Support Costs £	2014 Total £	2013 Total £
Auditor's Remuneration	5,220	-	5,220	3,960
Legal and professional fees	-	-	-	6,150
Accountancy costs	-	-	-	5,278
Staff costs	-	20,027	20,027	-
	<u>5,220</u>	<u>20,027</u>	<u>25,247</u>	<u>15,388</u>

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**8. Other resources expended**

	Direct Costs £	Support Costs £	2014 Total £	2013 Total £
Loss on disposal of fixed assets	3,372	-	3,372	-

**9. Support Costs – Breakdown by Activities**

	Charitable Activities	Governance	Basis of Allocation
Staff Costs	75,484	20,027	Time Spent

**10. Net Incoming Resources for the Year**

This is stated after charging:

	2014 £	2013 £
Depreciation	8,588	8,299
Auditors' remuneration	5,220	3,960
Loss on disposal of fixed assets	3,372	-

**11. Staff Costs and Numbers**

Staff costs were as follows:

	2014 £	2013 £
Salaries and wages	352,235	374,456
Social security costs	33,057	36,616
Total	385,292	411,072

No employee received emoluments of more than £60,000 (2013: None)

The average number of employees during the year, calculated on the basis of fulltime equivalents, was as follows:

	2014 Number	2013 Number
Charitable activities	14	14
Total	14	14

**12. Trustees' Remuneration and Related Party Transactions**

No Trustees received any remuneration during the year (2013: Nil). No expenses were reimbursed to Trustees (2013: Nil).

Ian Reid, Chief Executive, is the majority shareholder of Inverglade Limited which is the parent company of Glasgow Rocks basketball team. Scottish Sports Futures had income of £226 (2013 - £nil) and purchases of £176,345 (2013 - £106,632) from Inverglade Limited. At the year end there was a creditor of £325 (2013 - £nil) due to Inverglade Limited and debtors of £3,626 (2013 - £3,500) due from Inverglade Limited. There was income of £5,640 (2013 - £5,235) from Glasgow Rocks. There were no year end balances due to or from Glasgow Rocks.

Trustee indemnity insurance was paid by the charity during 2014 and 2013.

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**13. Tangible Fixed Assets**

	<b>Fixtures, Fittings And Equipment £</b>	<b>Plant, Machinery and motor Vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2013	8,095	73,857	81,952
Additions	1,120	13,995	15,115
Disposals	-	(15,248)	(15,248)
At 31 March 2014	<u>9,215</u>	<u>72,604</u>	<u>81,819</u>
<b>Depreciation</b>			
At 1 April 2013	6,547	51,242	57,789
On disposals	-	(9,680)	(9,680)
Charge for the year	884	7,704	8,588
At 31 March 2014	<u>7,431</u>	<u>49,266</u>	<u>56,697</u>
<b>NET BOOK VALUE</b>			
At 31 March 2014	<u>1,784</u>	<u>23,338</u>	<u>25,122</u>
At 31 March 2013	<u>1,548</u>	<u>22,615</u>	<u>24,163</u>

The net book value at 31 March 2014 represents fixed assets used for charitable purposes.

**14. Debtors**

	<b>2014 £</b>	<b>2013 £</b>
Trade Debtors	20,082	22,712
Other Debtors	52,147	3,500
	<u>72,229</u>	<u>26,212</u>

**15. Creditors: Amounts falling due within one year**

	<b>2014 £</b>	<b>(As restated) 2013 £</b>
Trade creditors	50,867	64,033
Accruals	10,440	10,482
Deferred income (Note 16)	29,500	10,000
Other creditors	5,299	-
	<u>96,105</u>	<u>84,515</u>

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**16. Deferred Income**

	<b>2014</b>
	<b>£</b>
Balance at 31 March 2013	10,000
Amount released to incoming resources	(5,000)
Amount deferred in the year	24,500
Balance at 31 March 2014	<u>29,500</u>

Deferred income comprises of monies received in advance of the provision of services.

**17. Restricted Funds**

	<b>Movement in funds</b>			
	<b>Balance at 1 April 2013 (as restated)</b>	<b>Incoming resources</b>	<b>Expenditure (gains)/losses</b>	<b>Balance at 31 March 2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Core	35,519	188,800	206,260	18,059
Twilight Basketball	62,828	227,142	242,764	47,206
Jump 2 it	30,581	196,404	226,985	-
Education through cashback	19,419	156,729	121,428	54,720
Active East	18,334	190,926	147,946	61,314
Girls Group	-	1,996	1,996	-
VAF	-	5,000	5,000	-
Total restricted funds	<u>166,681</u>	<u>966,997</u>	<u>952,379</u>	<u>181,299</u>

**Core** - running costs of the organisation including overheads and management costs.

**Twilight Basketball** - provides young people across Scotland with an active alternative to the streets at times when they need it most.

**Jump 2 it** - a health and citizenship-led primary school programme using sport as a tool to share positive lifestyle messages with 10-12 year olds.

**Education Through Cashback** - a unique Scottish Sports Futures programme designed, in partnership with Youth Scotland, to share and promote best practise in the Education Through Sport approach with coaches and youth workers.

**Active East** - a youth activity initiative in Glasgow's East End.

**Girls Group** - pilot to identify barriers to female participation in sporting activities and to inform future engagement of an under-represented group.

**VAF** - to combat sectarianism in specific identified Scottish communities.

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**18. Unrestricted Funds**

	Movement in funds				Balance at 31 March 2014 £
	Balance at 1 April 2013 (as restated)	Incoming resources	Expenditure (gains)/losses	Transfers	
	£	£	£	£	
<b>Designated funds</b>					
Fixed Assets fund	-	-	-	25,123	25,123
<b>General reserve</b>	37,006	57,236	48,422	(25,123)	20,697
<b>Total funds</b>	37,006	57,236	48,422	-	45,820

Fixed Assets fund – The fixed asset fund reflects the funds tied up on the net book value of the fixed assets.

**19. Analysis of Net Assets between Funds**

	Tangible Fixed Assets £	Net Current Assets £	Total £
<b>Restricted funds</b>	-	181,299	181,299
<b>Unrestricted funds</b>	25,122	20,698	45,820
<b>Total funds</b>	25,122	201,997	227,119

**20. Prior Year Adjustments**

During the preparation of the financial statements certain matters came to light which have been amended by adjusting the prior year figures;

At 31 March 2013 the charity had unspent restricted funds of £47,408. Upon investigation these were found to have been unrestricted and accordingly opening restricted funds were reduced by £47,408 and opening unrestricted funds were increased by the same amount. This adjustment had no net effect on the reported surplus.

At 31 March 2013 income of £166,681 had been deferred. Upon investigation this income was found not to meet the criteria for deferral under the provisions of the SORP, and accordingly a prior year adjustment was made to recognise this income in the year to 31 March 2013. The effect of this adjustment was to increase the reported surplus for the year ended 31 March 2013 by £166,681. The income was carried forward as unspent restricted funds at 31 March 2013.

At 31 March 2013 accrued expenditure of £10,402 was omitted. A prior year adjustment has been made to recognise this expenditure in the year to 31 March 2013. The effect of this adjustment was to reduce the reported surplus for the year ended 31 March 2013 by £10,402.