

KEILLS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014



KEILLS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		4,821		-
Investments	2		5,000		5,000
			<u>9,821</u>		<u>5,000</u>
Current assets					
Debtors		68,263		135,260	
Cash at bank and in hand		216,036		116,816	
		<u>284,299</u>		<u>252,076</u>	
Creditors: amounts falling due within one year		<u>(51,112)</u>		<u>(64,711)</u>	
Net current assets			233,187		187,365
Total assets less current liabilities			<u>243,008</u>		<u>192,365</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			242,908		192,265
Shareholders' funds			<u>243,008</u>		<u>192,365</u>

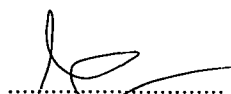
For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15/12/14



A F Speedie
Director

Company Registration No. SC343579

KEILLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% straight line
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1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 October 2013	-	5,000	5,000
Additions	6,289	-	6,289
	<hr/>	<hr/>	<hr/>
At 30 September 2014	6,289	5,000	11,289
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 October 2013	-	-	-
Charge for the year	1,468	-	1,468
	<hr/>	<hr/>	<hr/>
At 30 September 2014	1,468	-	1,468
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 September 2014	4,821	5,000	9,821
	<hr/>	<hr/>	<hr/>
At 30 September 2013	-	5,000	5,000
	<hr/>	<hr/>	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Magarch Limited	Scotland	Ordinary		100.00

KEILLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2014

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
Magarch Limited	Principal activity Operation of collective investment schemes	136,044	76,414

3 Share capital

Allotted, called up and fully paid

	2014 £	2013 £
15 A Ordinary shares of £1 each	15	15
20 B Ordinary shares of £1 each	20	20
45 C Ordinary shares of £1 each	45	45
20 D Ordinary shares of £1 each	20	20
	100	100