

Registered Number SC342526

Chapter 1 Consultancy Ltd

Abbreviated Accounts

31 May 2012

Chapter 1 Consultancy Ltd

Registered Number SC342526

Company Information

Registered Office:

19 Crathie Terrace
Aberdeen
AB10 6BJ

Reporting Accountants:

Mint Strategies Ltd t/a Mint Accounting

56 King Street
Aberdeen
Aberdeenshire
AB24 5AX

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	0	0
Tangible	3	649	804
		<u>649</u>	<u>804</u>
Current assets			
Debtors		16,216	14,728
Cash at bank and in hand		2,227	2,103
Total current assets		<u>18,443</u>	<u>16,831</u>
Creditors: amounts falling due within one year		(4,332)	(4,802)
Net current assets (liabilities)		14,111	12,029
Total assets less current liabilities		<u>14,760</u>	<u>12,833</u>
Total net assets (liabilities)		<u>14,760</u>	<u>12,833</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		14,758	12,831
Shareholders funds		<u>14,760</u>	<u>12,833</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 October 2012

And signed on their behalf by:

Mrs G Fenwick, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods or services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Computer equipments	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2011	<u>1,500</u>
At 31 May 2012	<u>1,500</u>

Amortisation

At 01 June 2011	<u>1,500</u>
At 31 May 2012	<u>1,500</u>

Net Book Value

At 31 May 2012	0
At 31 May 2011	<u>0</u>

3 **Tangible fixed assets**

		Total £
Cost		
At 01 June 2011		2,691
Additions	-	<u>577</u>
At 31 May 2012	-	<u>3,268</u>
Depreciation		
At 01 June 2011		1,887
Charge for year	-	<u>732</u>

At 31 May 2012	-	<u>2,619</u>
Net Book Value		
At 31 May 2012		649
At 31 May 2011	-	<u>804</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **Transactions with directors**

Mrs G Fenwick had a loan during the year. The balance at 31 May 2012 was £13,448 (1 June 2011 - £5,809), £8,092 was advanced and £453 was repaid during the year. As at the balance sheet date the director, Mrs G. Fenwick, owed the company £13,448 (2011 £5,809). This loan is provided interest free, is repayable on demand and is included in Other Debtors..