

**MIH TECHNOLOGIES LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016**

**Company Registration No. SC342402 (Scotland)**



# MIH TECHNOLOGIES LIMITED

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# MIH TECHNOLOGIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Investments	2		1		1
<b>Current assets</b>					
Debtors		98		98	
Cash at bank and in hand		-		62	
		<u>98</u>		<u>160</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,296)</u>		<u>(3,211)</u>	
<b>Net current liabilities</b>			<u>(3,198)</u>		<u>(3,051)</u>
<b>Total assets less current liabilities</b>			<u>(3,197)</u>		<u>(3,050)</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(12,999)</u>		<u>(12,999)</u>
			<u>(16,196)</u>		<u>(16,049)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(16,296)</u>		<u>(16,149)</u>
<b>Shareholders' funds</b>			<u>(16,196)</u>		<u>(16,049)</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 December 2016



Dr James Pickard  
Director

Company Registration No. SC342402

# MIH TECHNOLOGIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on the going concern basis.

The company is dependent upon continuing support from its subsidiary and the availability of the funding for the short to medium term. The directors are confident that this support will continue and the going concern basis continues to be appropriate. No adjustments have therefore been made to the accounts which would result should this support be withdrawn.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance
Computer equipment	33% Reducing Balance

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# MIH TECHNOLOGIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2016

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 June 2015 & at 31 May 2016	2,539	1	2,540
<b>Depreciation</b>			
At 1 June 2015 & at 31 May 2016	2,539	-	2,539
<b>Net book value</b>			
At 31 May 2016	-	1	1
At 31 May 2015	-	1	1

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Food Science Limited	Scotland	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
	<b>Principal activity</b>		
Food Science Limited	Sale of fuel and food additives	(4,341)	20,443

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary Shares of 1p each	100	100

### 4 Ultimate parent company

The ultimate controlling party is Dr J Pickard, Director.