

MIH TECHNOLOGIES LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

Company Registration No. SC342402 (Scotland)

TUESDAY



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COMPANIES HOUSE

MIH TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		13,847		10,937
Current assets					
Debtors		40,197		45,377	
Cash at bank and in hand		6,602		29,441	
		<u>46,799</u>		<u>74,818</u>	
Creditors: amounts falling due within one year	3	<u>(29,658)</u>		<u>(29,556)</u>	
Net current assets			<u>17,141</u>		<u>45,262</u>
Total assets less current liabilities			30,988		56,199
Creditors: amounts falling due after more than one year	4		<u>(23,890)</u>		<u>(18,890)</u>
			<u>7,098</u>		<u>37,309</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			6,998		37,209
Shareholders' funds			<u>7,098</u>		<u>37,309</u>

MIH TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

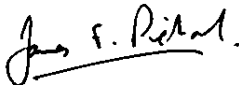
AS AT 31 MAY 2012

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9 January 2013



Dr James Pickard
Director

Company Registration No. SC342402

MIH TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance
Computer equipment	33% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2011	12,340
Additions	23,883
Disposals	(17,688)
At 31 May 2012	18,535
Depreciation	
At 1 June 2011	1,403
On disposals	(2,941)
Charge for the year	6,226
At 31 May 2012	4,688
Net book value	
At 31 May 2012	13,847
At 31 May 2011	10,937

MIH TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,693 (2011 - £3,197).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £8,003 (2011 - £5,892).

5 Share capital	2012	2011
	£	£
Authorised		
10,000 Ordinary Shares of 1p each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
10,000 Ordinary Shares of 1p each	100	100
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