



Ernst & Young LLP
G1
5 George Square
Glasgow G2 1DY
Tel: 0141 226 9000
Fax: 0141 226 9001
www.ey.com/uk

The Directors
Capricorn Greenland Exploration 10 Limited
50 Lothian Road
Edinburgh
EH3 9BY

30 June 2013

5034589

Dear Sirs

Capricorn Greenland Exploration 10 Limited

In accordance with section 516 of the Companies Act 2006, we write to notify you of our resignation as auditor of the following companies. This resignation takes effect from 30 June 2013.

In accordance with section 519(3) of that Act, we confirm that the circumstances connected with our ceasing to hold office are that we have resigned following an unsuccessful tendering process.

We draw your attention to the fact that Capricorn Greenland Exploration 10 Limited has its own statutory obligations where we have ceased to hold office (as detailed, in particular, in Sections 517, 520 and 523 of the Act), including, depending on the circumstances, the requirement to notify the appropriate audit authority if we cease to hold office before the end of our term of office as auditors. Further guidance on this notification has been issued by the appropriate audit authorities — the Professional Oversight Board (POB) and the Institute of Chartered Accountants in England and Wales (ICAEW) and can be found on <http://www.frc.org.uk/pob/regulation/companies.cfm> and <http://www.icaew.com/en/technical/audit-and-assurance/working-in-the-regulated-area-of-audit> respectively.

If you have any questions on your legal obligations we recommend that you seek legal advice.

Yours faithfully

Ernst & Young LLP

Ernst & Young LLP
United Kingdom

WEDNESDAY



S2BT1SU1

SCT

03/07/2013

#704

COMPANIES HOUSE



INVESTOR IN PEOPLE

The UK firm Ernst & Young LLP is a limited liability partnership registered in England and Wales with registered number OC300001 and is a member firm of Ernst & Young Global Limited. A list of members' names is available for inspection at 1 More London Place, London SE1 2AF, the firm's principal place of business and registered office.