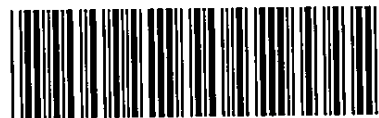


COMPANY REGISTRATION NUMBER SC340567

TYKO TRADING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2013

FRIDAY



S2NMEBM1

SCT

20/12/2013

#202

COMPANIES HOUSE

FOURM

Chartered Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee DD5 1NB

TYKO TRADING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

TYKO TRADING LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Investments	2	1,360,003	640,002
CURRENT ASSETS			
Debtors		4,941	795,620
Cash at bank and in hand		13,368	-
		18,309	795,620
CREDITORS: Amounts falling due within one year		818,295	845,676
NET CURRENT LIABILITIES		(799,986)	(50,056)
TOTAL ASSETS LESS CURRENT LIABILITIES		560,017	589,946
CAPITAL AND RESERVES			
Called-up equity share capital	4	1	1
Profit and loss account		560,016	589,945
SHAREHOLDERS' FUNDS		560,017	589,946

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

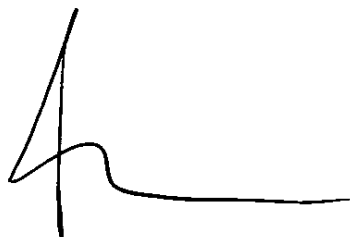
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 11 November 2013.

MR R MORRISON
Director



Company Registration Number: SC340567

The notes on pages 2 to 3 form part of these abbreviated accounts.

TYKO TRADING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The Director confirms that, after making appropriate enquiries, he has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the company continues to adopt the going concern basis in preparing these Financial Statements.

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Investments

Fixed asset investments are recorded at cost less any provision for any perceived permanent reduction in the value of the investments.

2. FIXED ASSETS

	Investments £
COST	
At 1 April 2012	640,002
Additions	720,001
At 31 March 2013	<u>1,360,003</u>
NET BOOK VALUE	
At 31 March 2013	<u>1,360,003</u>
At 31 March 2012	<u>640,002</u>

TYKO TRADING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

2. FIXED ASSETS *(continued)*

The company owns 100% of the issued share capital of Breo Limited and Tyko Trading Limited. Both companies are registered in Scotland.

During the year, the company also acquired 100% of the share capital of Tyko Travel Retail Limited, a company incorporated in Scotland, for a value of £1. This company is currently dormant.

During the year, the company invested £720,000 into its subsidiary company, Breo Limited, by waiving its right to the repayment of part of a debtor balance.

3. RELATED PARTY TRANSACTIONS

The company was under the control of the director throughout the current and previous year.

During the year, the company provided goods and advanced funds to its subsidiary company, Breo Limited and received repayment of advances. Following a decision to waive rights to repayment of part of the amount due to the company by Breo Limited, the amount due from Breo Limited at the year end was £4,941 (2012 - £770,849), and this is disclosed within Debtors.

Also at the year end, following payment of expenses the company was due to pay £5,229 (2012 due to receive - £24,771) to Tyko Personnel Limited, a subsidiary company.

During previous years, the company received advances from Tyko Hong Kong Limited and Breo Asia Pacific. Both companies are owned by Mr R Morrison and incorporated overseas. At the year end, the company was due to pay £543,885 (2012 - £552,209) to Tyko Hong Kong Limited and £239,383 (2012 - £82,052) to Breo Asia Pacific.

At the year end, the company was due to receive £996,667 from Slowmo Investments Limited, a company in which Mr R Morrison is also a director and shareholder. The full amount of this loan has been provided for.

All of the loans are interest free and have no set repayment terms.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £0.01 each	100	1	100	1