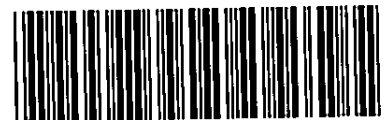


COMPANY REGISTRATION NUMBER SC340567

TYKO TRADING LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2012

TUESDAY



S1MLFFSZ

SCT

27/11/2012

#489

COMPANIES HOUSE

FOURM

Chartered Accountants & Statutory Auditor
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee DD5 1NB

TYKO TRADING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

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TYKO TRADING LIMITED
INDEPENDENT AUDITOR'S REPORT TO TYKO TRADING LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Tyko Trading Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

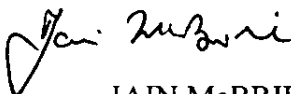
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



IAIN McBRIDE (Senior Statutory
Auditor)
For and on behalf of
FOURM
Chartered Accountants
& Statutory Auditor

Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee DD5 1NB

20 November 2012

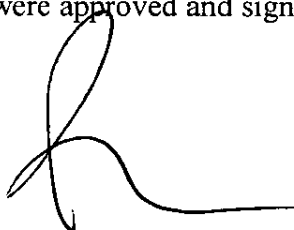
TYKO TRADING LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Investments	2	640,002	2
CURRENT ASSETS			
Debtors		795,620	2,514,644
Cash at bank and in hand		-	99,623
		795,620	2,614,267
CREDITORS: Amounts falling due within one year		845,676	1,049,132
NET CURRENT (LIABILITIES)/ASSETS		(50,056)	1,565,135
TOTAL ASSETS LESS CURRENT LIABILITIES		589,946	1,565,137
CAPITAL AND RESERVES			
Called-up equity share capital	4	1	1
Profit and loss account		589,945	1,565,136
SHAREHOLDERS' FUNDS		589,946	1,565,137

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 November 2012.

MR R MORRISON
Director



Company Registration Number: SC340567

The notes on pages 3 to 4 form part of these abbreviated accounts.

TYKO TRADING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The Director confirms that, after making appropriate enquiries, he has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the company continues to adopt the going concern basis in preparing these Financial Statements.

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Investments
	£
COST	
At 1 April 2011	2
Additions	640,000
At 31 March 2012	<u>640,002</u>
NET BOOK VALUE	
At 31 March 2012	<u>640,002</u>
At 31 March 2011	<u>2</u>

TYKO TRADING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS *(continued)*

The company owns 100% of the issued share capital of Breo Limited and Tyko Trading Limited. Both companies are registered in Scotland.

Aggregate capital and reserves

	2012	2011
	£	£
Breo Limited	241,163	125,655
Tyko Personnel Limited	(261)	1
Profit and (loss) for the year		
Breo Limited	(544,164)	157,726
Tyko Personnel Limited	(262)	-

During the year, the company invested £640,000 into the subsidiary company, Breo Limited, by waiving its right to the repayment of part of a debtor balance arising as a result of transactions in the previous year.

3. RELATED PARTY TRANSACTIONS

The company was under the control of the director throughout the current and previous year.

During the previous year, the company provided goods and advanced funds to its subsidiary company, Breo Limited and received repayment of advances. Following a decision to waive rights to repayment of part of the amount due to the company by Breo Limited, the amount due from Breo Limited at the year end was £770,849 (2011 - £1,890,467), and this is disclosed within Debtors due within one year.

Also at the year end, the company was due to receive £24,771 (2011 - £24,771) from Tyko Personnel Limited, a subsidiary company.

During the year, the company received advances from Tyko Hong Kong Limited and Breo Asia Pacific. Both companies are owned by Mr R Morrison and incorporated overseas. At the year end, the company was due to pay £552,209 (2011 - £Nil) to Tyko Hong Kong Limited and £82,052 (2011 - £Nil) to Breo Asia Pacific.

During the year, the company advanced funds to Slowmo Investments Limited, a company in which Mr R Morrison is also a director and shareholder, to a value of £403,893 (2011 - £596,107). At the year end, the company was due to receive £1,000,000 (2011 - £596,107) from Slowmo Investments Limited. The full amount of these advances has been provided within these accounts.

All of the loans are interest free and have no set repayment terms.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>