

Registration number: SC340393

Blackhall Consulting Limited

Unaudited Abridged Financial Statements
(Applying the Companies Act 2006, Section 444 exemption)
for the Year Ended 31 March 2018

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Financial Statements of
Blackhall Consulting Limited
for the Year Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Blackhall Consulting Limited for the year ended 31 March 2018 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at -

<http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017>.

This report is made solely to the Board of Directors of Blackhall Consulting Limited, as a body, in accordance with the terms of our engagement letter dated 13 July 2009. Our work has been undertaken solely to prepare for your approval the accounts of Blackhall Consulting Limited and state those matters that we have agreed to state to the Board of Directors of Blackhall Consulting Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at - <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blackhall Consulting Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Blackhall Consulting Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Blackhall Consulting Limited. You consider that Blackhall Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Blackhall Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
James Milne
Chartered Accountants
Rosewood
Raemoir Road
Banchory
Aberdeenshire
AB31 4ET

3 December 2018

Blackhall Consulting Limited
(Registration number: SC340393)
Abridged Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	1,007	2,155
Investment property		160,025	160,025
		<u>161,032</u>	<u>162,180</u>
Current assets			
Debtors		100,051	24,591
Cash at bank and in hand		588,748	585,205
		688,799	609,796
Creditors: Amounts falling due within one year		<u>(25,167)</u>	<u>(26,593)</u>
Net current assets		<u>663,632</u>	<u>583,203</u>
Total assets less current liabilities		824,664	745,383
Provisions for liabilities		<u>(652)</u>	<u>(854)</u>
Net assets		<u>824,012</u>	<u>744,529</u>
Capital and reserves			
Called up share capital		10	10
Other reserves		2,135	2,135
Profit and loss account		821,867	742,384
Total equity		<u>824,012</u>	<u>744,529</u>

The notes on pages 4 to 6 form an integral part of these abridged financial statements.
Page 2

Blackhall Consulting Limited
(Registration number: SC340393)
Abridged Balance Sheet as at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

All of the members have consented to the preparation of the Abridged Profit and Loss Account and the Abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006 the Abridged Profit and Loss Account has not been delivered.

These financial statements were approved by the Board and authorised for issue on 3 December 2018 and are signed on behalf of the board by:

.....

Mr Paul Nigel Bowker
Company secretary and director

The notes on pages 4 to 6 form an integral part of these abridged financial statements.
Page 3

Blackhall Consulting Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:

Rosewood
Raemoir Road
Banchory
Kincardineshire
AB31 4ET
United Kingdom

The principal place of business is:

4 Riverside
Banchory
Kincardineshire
AB31 6PS

These financial statements were authorised for issue by the Board on 3 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.'

Basis of preparation

These abridged financial statements have been prepared using the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Blackhall Consulting Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings, tools and equipment	25% straight line

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2017 - 0).

Blackhall Consulting Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2017	13,075	13,075
Disposals	(3,132)	(3,132)
At 31 March 2018	9,943	9,943
Depreciation		
At 1 April 2017	10,920	10,920
Charge for the year	1,072	1,072
Eliminated on disposal	(3,056)	(3,056)
At 31 March 2018	8,936	8,936
Carrying amount		
At 31 March 2018	1,007	1,007
At 31 March 2017	2,155	2,155

Investment properties

Fair value has been determined by the directors by reference to value of similar properties on the market

There has been no valuation of investment property by an independent valuer.

5 Related party transactions

During the year the company paid £8511 on behalf of a close family member of the directors. At 31 March 2018 £8511 was due to the company from the close family member.

Transactions with directors

	At 1 April 2017 £	Advances to directors £	Repayments by director £	At 31 March 2018 £
2018				
Mr Paul Nigel Bowker				
Directors current account	37	(350)	-	(313)

	At 1 April 2016 £	Advances to directors £	Repayments by director £	At 31 March 2017 £
2017				
Mr Paul Nigel Bowker				

Directors current account	3,494	(40,957)	37,500	37
	<hr/>	<hr/>	<hr/>	<hr/>

Page 6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.