

Registered Number SC340389

CABRELLI ELECTRICAL LTD.

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	34,643	26,348
		<u>34,643</u>	<u>26,348</u>
Current assets			
Stocks		12,079	-
Debtors		59,259	71,518
Cash at bank and in hand		21,375	8,499
		<u>92,713</u>	<u>80,017</u>
Creditors: amounts falling due within one year		(117,876)	(97,267)
Net current assets (liabilities)		<u>(25,163)</u>	<u>(17,250)</u>
Total assets less current liabilities		<u>9,480</u>	<u>9,098</u>
Creditors: amounts falling due after more than one year		(4,097)	(3,988)
Provisions for liabilities		(4,135)	(1,443)
Total net assets (liabilities)		<u>1,248</u>	<u>3,667</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,246	3,665
Shareholders' funds		<u>1,248</u>	<u>3,667</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2016

And signed on their behalf by:

Daniel Cabrelli, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015)

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

The Directors do not provide for depreciation on freehold property as they consider the value to be in excess of the book value.

Depreciation is provided on other tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and Machinery 20% straight line basis

Motor vehicles 25% straight line basis

Valuation information and policy**Stocks & Work in Progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Other accounting policies**Deferred Tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on tax rates and law enacted at the balance sheet date.

Hire Purchase

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life. The capital element of future finance payments is included in creditors. Finance charges are allocated to accounting periods of over the length of the contract and represent a constant proportion of the balance of the capital repayments outstanding.

2 Tangible fixed assets

£

Cost

At 1 April 2015	52,287
Additions	24,033
Disposals	(7,680)
Revaluations	-
Transfers	-
At 31 March 2016	<u>68,640</u>
Depreciation	
At 1 April 2015	25,939
Charge for the year	10,138
On disposals	(2,080)
At 31 March 2016	<u>33,997</u>
Net book values	
At 31 March 2016	<u>34,643</u>
At 31 March 2015	<u>26,348</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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