

**REGISTERED NUMBER: SC338561 (Scotland)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019**

**FOR**

**ABNE INSTRUMENTATION LTD**

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FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**ABNE INSTRUMENTATION LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2019**

**DIRECTORS:** A Clarke  
Mrs N Clarke

**SECRETARY:** Mrs N Clarke

**REGISTERED OFFICE:** 31 Castlepark Drive  
Kintore  
Aberdeenshire  
AB51 0SL

**REGISTERED NUMBER:** SC338561 (Scotland)

**ACCOUNTANTS:** Bon Accord Accountancy Limited  
71 Charleston Road North  
Cove  
Aberdeen  
Aberdeenshire  
AB12 3SZ

**ABNE INSTRUMENTATION LTD (REGISTERED NUMBER: SC338561)****BALANCE SHEET  
28 FEBRUARY 2019**

	Notes	28.2.19 £	£	28.2.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		203		271
<b>CURRENT ASSETS</b>					
Debtors	5	8,394		7,584	
Cash at bank		<u>95,496</u>		<u>135,245</u>	
		103,890		142,829	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>10,014</u>		<u>11,505</u>	
<b>NET CURRENT ASSETS</b>			<u>93,876</u>		<u>131,324</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>94,079</u>		<u>131,595</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>94,077</u>		<u>131,593</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>94,079</u>		<u>131,595</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 October 2019 and were signed on its behalf by:

A Clarke - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2019**

**1. STATUTORY INFORMATION**

ABNE Instrumentation Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 March 2018  
and 28 February 2019

2,375

**DEPRECIATION**

At 1 March 2018

2,104

Charge for year

68

At 28 February 2019

2,172

**NET BOOK VALUE**

At 28 February 2019

203

At 28 February 2018

271

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.2.19

28.2.18

£

£

Trade debtors

7,732

6,958

Other debtors

662

626

8,394

7,584

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.2.19

28.2.18

£

£

Trade creditors

690

670

Taxation and social security

8,188

9,015

Other creditors

1,136

1,820

10,014

11,505

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.