

Registration number SC338491

Aberbrothock Coachworks Limited

Abbreviated accounts

for the year ended 28 February 2016



Aberbrothock Coachworks Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of Aberbrothock Coachworks Limited**

In accordance with the engagement letter dated 15 July 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 6 from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 28 February 2016 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Findlay & Company

**Findlay & Company
Chartered Accountants
Peasiehill Road
Arbroath
Angus
DD11 2NJ**

27 April 2016

Aberbrothock Coachworks Limited

**Abbreviated balance sheet
as at 28 February 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		30,000		45,000
Tangible assets	2		18,784		22,953
			<u>48,784</u>		<u>67,953</u>
Current assets					
Stocks		10,000		10,000	
Debtors		14,058		22,835	
Cash at bank and in hand		36,053		22,031	
		<u>60,111</u>		<u>54,866</u>	
Creditors: amounts falling due within one year		(105,466)		(116,632)	
Net current liabilities			<u>(45,355)</u>		<u>(61,766)</u>
Total assets less current liabilities			3,429		6,187
Provisions for liabilities			<u>(3,239)</u>		<u>(3,943)</u>
Net assets			<u>190</u>		<u>2,244</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			90		2,144
Shareholders' funds			<u>190</u>		<u>2,244</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Aberbrothock Coachworks Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 28 February 2016**

For the year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

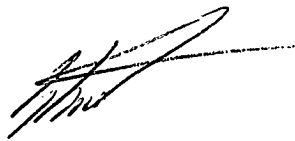
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 27 April 2016, and are signed on their behalf by:

Stephen Smart
Director



Registration number SC338491

The notes on pages 4 to 6 form an integral part of these financial statements.

Aberbrothock Coachworks Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2016**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Aberbrothock Coachworks Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2016**

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Aberbrothock Coachworks Limited

Notes to the abbreviated financial statements for the year ended 28 February 2016

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 March 2015	150,000	48,489	198,489
Additions	-	950	950
Disposals	-	(1,450)	(1,450)
At 28 February 2016	150,000	47,989	197,989
Depreciation and Provision for diminution in value			
At 1 March 2015	105,000	25,536	130,536
On disposals	-	(250)	(250)
Charge for year	15,000	3,919	18,919
At 28 February 2016	120,000	29,205	149,205
Net book values			
At 28 February 2016	30,000	18,784	48,784
At 28 February 2015	45,000	22,953	67,953

3. Share capital	2016 £	2015 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100