C. CRAIG LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2023

C. CRAIG LIMITED UNAUDITED ACCOUNTS CONTENTS

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C. CRAIG LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 28 FEBRUARY 2023

Director Christopher Craig

Company Number SC337186 (Scotland)

Registered Office Suite 2.11

94 Hope Street Glasgow G2 6PH

Accountants Scottish Tax Bureau

94 Hope Street Glasgow G2 6PH

C. CRAIG LIMITED STATEMENT OF FINANCIAL POSITION AS AT 28 FEBRUARY 2023

	2023	2022
Notes	£	£
Fixed assets		
Tangible assets 4	33,654	11,538
Current assets		
Debtors 5 Cash at bank and in hand	63,409	85,186 597
	63,409	85,783
Creditors: amounts falling due within one year 6	(18,837)	(15,080)
Net current assets	44,572	70,703
Net assets	78,226	82,241
Capital and reserves		
Called up share capital Profit and loss account	1 78,225	1 82,240
Shareholders' funds	78,226	82,241

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 2 November 2023 and were signed on its behalf by

Christopher Craig Director

Company Registration No. SC337186

C. CRAIG LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

C. Craig Limited is a private company, limited by shares, registered in Scotland, registration number SC337186. The registered office is Suite 2.11, 94 Hope Street, Glasgow, G2 6PH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% reducing balance

4	Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Total
		£	£	£	£
	Cost or valuation	At cost	At cost	At cost	
	At 1 March 2022	-	3,012	30,667	33,679
	Additions	25,000	-	-	25,000
	At 28 February 2023	25,000	3,012	30,667	58,679
	Depreciation				
	At 1 March 2022	-	2,787	19,354	22,141
	Charge for the year	-	56	2,828	2,884
	At 28 February 2023	-	2,843	22,182	25,025
	Net book value				
	At 28 February 2023	25,000	169	8,485	33,654
	At 28 February 2022	-	225	11,313	11,538

C. CRAIG LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2023

5	Debtors	2023	2022
_		£	£
	Amounts falling due within one year		
	Trade debtors	7,385	25,283
	Accrued income and prepayments	38,253	29,374
	Other debtors	17,771	30,529
		63,409	85,186
6	Creditors: amounts falling due within one year	2023	2022
		£	£
	VAT	12,373	-
	Trade creditors	2,396	-
	Taxes and social security	2,268	13,280
	Other creditors	1,800	1,800
		18,837	15,080
7	Share capital	2023	2022
	•	£	£
	Allotted, called up and fully paid:		
	I Ordinary shares of £1 each	1	1

8 Average number of employees

During the year the average number of employees was 5 (2022: 3).

