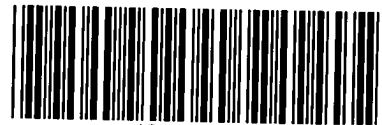


**AMBER GAS GROUP LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**PAGES FOR FILING WITH REGISTRAR**

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# AMBER GAS GROUP LIMITED

## COMPANY INFORMATION

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<b>Director</b>	Mr Stuart Callan
<b>Company number</b>	SC337120
<b>Registered office</b>	5 Hailes Place Dunfermline Fife United Kingdom KY12 7XJ
<b>Accountants</b>	French Duncan LLP Macfarlane Gray House Castlecraig Business Park Springbank Road Stirling Scotland FK7 7WT

# AMBER GAS GROUP LIMITED

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# AMBER GAS GROUP LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	4		1,873		19,130
Investments	5		1,000		2,000
			<u>2,873</u>		<u>21,130</u>
<b>Current assets</b>					
Stocks		-		650	
Debtors	6	2,578		10,582	
		<u>2,578</u>		<u>11,232</u>	
<b>Creditors: amounts falling due within one year</b>	7	(3,989)		(12,619)	
<b>Net current liabilities</b>			<u>(1,411)</u>		<u>(1,387)</u>
<b>Total assets less current liabilities</b>			1,462		19,743
<b>Creditors: amounts falling due after more than one year</b>	8		-		(15,242)
<b>Provisions for liabilities</b>			<u>(375)</u>		<u>(3,443)</u>
<b>Net assets</b>			<u>1,087</u>		<u>1,058</u>
<b>Capital and reserves</b>					
Called up share capital	9		1,000		1,000
Profit and loss reserves			87		58
<b>Total equity</b>			<u>1,087</u>		<u>1,058</u>

# **AMBER GAS GROUP LIMITED**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2017**

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The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

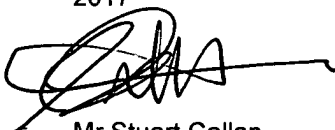
For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 19 December 2017



Mr Stuart Callan  
Director

Company Registration No. SC337120

# AMBER GAS GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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### 1 Accounting policies

#### Company information

Amber Gas Group Limited is a private company limited by shares incorporated in Scotland. The registered office is 5 Hailes Place, Dunfermline, Fife, United Kingdom, KY12 7XJ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance
Computer equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

# AMBER GAS GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

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### 1 Accounting policies

(Continued)

#### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### *Deferred tax*

Deferred taxation recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

# AMBER GAS GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2017

#### 1 Accounting policies (Continued)

##### 1.8 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2016 - 1).

#### 3 Director's remuneration

	2017 £	2016 £
Remuneration paid to directors	8,060	8,064

Dividends totalling £5,000 (2016 - £6,600) were paid in the year in respect of shares held by the company's directors.

#### 4 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 April 2016	36,200
Disposals	(20,784)
At 31 March 2017	15,416
<b>Depreciation and impairment</b>	
At 1 April 2016	17,070
Depreciation charged in the year	5,566
Eliminated in respect of disposals	(9,093)
At 31 March 2017	13,543
<b>Carrying amount</b>	
At 31 March 2017	1,873
At 31 March 2016	19,130



# AMBER GAS GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2017

#### 5 Fixed asset investments

	2017 £	2016 £
Investments	1,000	2,000

#### Movements in fixed asset investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 April 2016	2,000
Disposals	(1,000)
At 31 March 2017	1,000
<b>Carrying amount</b>	
At 31 March 2017	1,000
At 31 March 2016	2,000

100% of Ordinary Share Capital is held in Amber Gas Services Limited. Amber Gas Services Limited net assets was £1,000 (2016 - £1,000) and the company was dormant.

#### 6 Debtors

	2017 £	2016 £
<b>Amounts falling due within one year:</b>		
Trade debtors	467	8,807
Other debtors	2,111	1,775
	2,578	10,582

#### 7 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	1,955	202
Trade creditors	60	3,045
Corporation tax	39	-
Other taxation and social security	-	1,805
Other creditors	1,935	7,567
	3,989	12,619

# AMBER GAS GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

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### 8 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Other creditors	-	15,242
	<u>          </u>	<u>          </u>

### 9 Called up share capital

	2017 £	2016 £
Ordinary share capital Issued and fully paid 1,000 Ordinary of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>