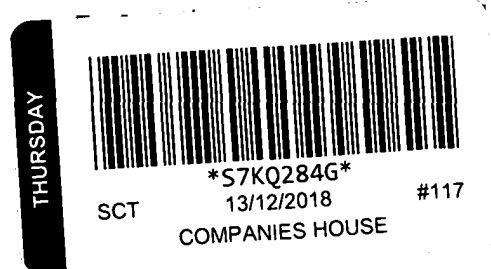


Brunstane Road South Limited
Directors' report and financial statements

30 June 2018

Registered No: SC 336712



Brunstane Road South Limited

Directors' report and financial statements

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Brunstane Road South Limited

Directors and Officers

Board of Directors

I D Lowe (Chief Executive)
M J Baynham LLB(Hons)

Secretary

M J Baynham LLB(Hons)

Head and Registered Office

61a North Castle Street
Edinburgh
EH2 3LJ

Brunstane Road South Limited

Directors' report

The directors present their annual report and the financial statements of the company for the year ended 30 June 2018.

Principal Activity

The company has not traded during the year.

Directors

The following were directors of the company during the year:

I D Lowe
M J Baynham

Directors' Shareholdings

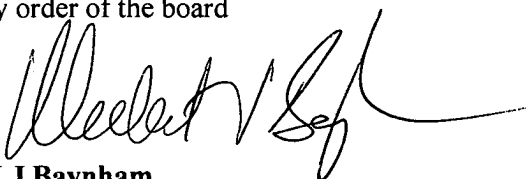
None of the directors has any beneficial interest in the share capital of the company.

The directors in office at 30 June 2018 are also directors of the parent undertaking, Caledonian Trust PLC, and their interests in the share capital of Caledonian Trust PLC are disclosed in that company's financial statements.

Auditors

Under the terms of Section 480 of the Companies Act 2006 the company is to be treated as dormant and accordingly no auditors will be appointed at the Annual General Meeting.

By order of the board


M J Baynham
Secretary

61a North Castle Street
Edinburgh
EH2 3LJ

30 November 2018

Brunstane Road South Limited

Balance sheet

At 30 June 2018

| | <i>Note</i> | 2018 £ | 2017 £ |
|-----------------------------|-------------|------------------|-----------|
| Fixed assets | 2 | 2 | 2 |
| | | <hr/> | <hr/> |
| Net assets | | 2 | 2 |
| | | <hr/> | <hr/> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| | | <hr/> | <hr/> |
| | | 2 | 2 |
| | | <hr/> | <hr/> |

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors:

- (a) confirm that the company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements for the financial year ended 30 June 2018 audited;
- (b) confirm that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with section 476 of the Companies Act 2006; and
- (c) acknowledge their responsibilities for:
 - i. ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
 - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, for far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on page 4 form part of these financial statements.

These financial statements were approved by the Board of Directors on 30 November 2018 and were signed on its behalf by:



I D Lowe
Director

Brunstane Road South Limited

Notes

(forming part of the financial statements)

1 Accounting policies

Brunstane Road South Limited is a private company limited by shares incorporated in Scotland. The registered office is 61a North Castle Street, Edinburgh EH2 3LJ.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in September 2015. As the company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition, the accounting policies applied at the date of transition under previous GAAP have been retained as permitted by paragraph 10(m) of Chapter 35 FRS 102. As a result there will be no change to amounts reported at 1 July 2015 until there is any change to those balances or the company undertakes any new transactions.

2 Fixed assets

| | 2018 £ | 2017 £ |
|----------|-----------|-----------|
| Property | 2 | 2 |
| | <hr/> | <hr/> |

3 Share capital at the beginning and end of the year

| | Authorised £ | Issued and fully paid £ |
|----------------------------|-----------------|-------------------------------|
| Ordinary shares of £1 each | 100 | 2 |
| | <hr/> | <hr/> |

4 Ultimate parent undertaking

The ultimate parent undertaking is Caledonian Trust PLC, a company registered in England. The financial statements of Caledonian Trust PLC are available from 61A North Castle Street, Edinburgh EH2 3LJ or on its website www.caledoniantrust.com. The ultimate controlling party is I D Lowe.