

Coys House

Registered number
SC336227

Heather Ann Dowd Ltd

Filleted Accounts

31 March 2021



Heather Ann Dowd Ltd
Report and accounts
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**Heather Ann Dowd Ltd
Company Information**

Director

Heather Ann Dowd

Accountants

Key Accounting
4 Chattan Avenue
Causewayhead
Stirling
FK9 5RD

Bankers

Co-Operative Bank

Registered office

15 Fenton Street
Alloa
Clackmannanshire
FK10 2DU

Registered number

SC336227

Heather Ann Dowd Ltd

Registered number:

SC336227

Director's Report

The director presents her report and accounts for the year ended 31 March 2021.

Principal activities

The company's principal activity during the year continued to be ...

Directors

The following persons served as directors during the year:

Heather Ann Dowd

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 14 October 2021 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Heather Dowd', written in a cursive style.

Heather Ann Dowd
Director

**Heather Ann Dowd Ltd
Accountants' Report**

**Accountants' report to the director of
Heather Ann Dowd Ltd**

You consider that the company is exempt from an audit for the year ended 31 March 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Key Accounting

Key Accounting
4 Chattan Avenue
Causewayhead
Stirling
FK9 5RD

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11 October 2021

Heather Ann Dowd Ltd
Profit and Loss Account
for the year ended 31 March 2021

	2021 £	2020 £
Turnover	186,221	250,293
Cost of sales	(75,245)	(122,045)
Gross profit	<u>110,976</u>	<u>128,248</u>
Administrative expenses	(46,245)	(66,681)
Operating profit	<u>64,731</u>	<u>61,567</u>
Interest receivable	343	244
Profit before taxation	<u>65,074</u>	<u>61,811</u>
Tax on profit	(12,040)	(11,758)
Profit for the financial year	<u>53,034</u>	<u>50,053</u>

Heather Ann Dowd Ltd
Registered number:
Balance Sheet
as at 31 March 2021

SC336227

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	5,454	4,591
Current assets			
Debtors	4	16,136	42,086
Cash at bank and in hand		98,232	68,335
		<u>114,368</u>	<u>110,421</u>
Creditors: amounts falling due within one year	5	(21,177)	(34,401)
Net current assets		<u>93,191</u>	<u>76,020</u>
Net assets		<u>98,645</u>	<u>80,611</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		98,642	80,608
Shareholders' funds		<u>98,645</u>	<u>80,611</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Heather Ann Dowd
 Director

Approved by the board on 14 October 2021

Heather Ann Dowd Ltd
Statement of Changes in Equity
for the year ended 31 March 2021

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 April 2019	3	-	-	79,555	79,558
Profit for the financial year				50,053	50,053
Dividends				(49,000)	(49,000)
At 31 March 2020	<u>3</u>	<u>-</u>	<u>-</u>	<u>80,608</u>	<u>80,611</u>
 At 1 April 2020	 3	 -	 -	 80,608	 80,611
Profit for the financial year				53,034	53,034
Dividends				(35,000)	(35,000)
At 31 March 2021	<u>3</u>	<u>-</u>	<u>-</u>	<u>98,642</u>	<u>98,645</u>

Heather Ann Dowd Ltd
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Heather Ann Dowd Ltd
Notes to the Accounts
for the year ended 31 March 2021

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

2021
Number

2020
Number

Heather Ann Dowd Ltd
Notes to the Accounts
for the year ended 31 March 2021

Average number of persons employed by the company	<u>3</u>	<u>3</u>
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3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2020	13,053
Additions	<u>2,060</u>
At 31 March 2021	<u>15,113</u>
Depreciation	
At 1 April 2020	8,462
Charge for the year	<u>1,197</u>
At 31 March 2021	<u>9,659</u>
Net book value	
At 31 March 2021	<u>5,454</u>
At 31 March 2020	<u>4,591</u>

4 Debtors	2021 £	2020 £
Trade debtors	<u>16,136</u>	<u>42,086</u>

5 Creditors: amounts falling due within one year	2021 £	2020 £
Bank loans and overdrafts	989	-
Trade creditors	576	13,830
Taxation and social security costs	16,214	16,668
Other creditors	<u>3,398</u>	<u>3,903</u>
	<u>21,177</u>	<u>34,401</u>

6 Other information

Heather Ann Dowd Ltd is a private company limited by shares and incorporated in England. Its registered office is:
15 Fenton Street
Alloa
Clackmannanshire
FK10 2DU

Heather Ann Dowd Ltd
Detailed profit and loss account
for the year ended 31 March 2021

This schedule does not form part of the statutory accounts

	2021 £	2020 £
Sales	186,221	250,293
Cost of sales	(75,245)	(122,045)
Gross profit	<u>110,976</u>	<u>128,248</u>
Administrative expenses	(46,245)	(66,681)
Operating profit	<u>64,731</u>	<u>61,567</u>
Interest receivable	343	244
Profit before tax	<u>65,074</u>	<u>61,811</u>

Heather Ann Dowd Ltd
Detailed profit and loss account
for the year ended 31 March 2021

This schedule does not form part of the statutory accounts

	2021 £	2020 £
Sales		
Sales	<u>186,221</u>	<u>250,293</u>
Cost of sales		
Purchases	<u>75,245</u>	<u>122,045</u>
Administrative expenses		
Employee costs:		
Wages and salaries	10,292	24,333
Director's salary	12,140	12,036
Pensions	13,675	13,762
Staff training and welfare	1,285	2,160
Travel and subsistence	-	1,698
	<u>37,392</u>	<u>53,989</u>
Premises costs:		
Use of home	800	800
	<u>800</u>	<u>800</u>
General administrative expenses:		
Telephone and internet	1,599	1,964
Postage	209	1,994
Stationery and printing	272	2,227
Subscriptions	250	418
Bank charges	550	1,086
Insurance	284	284
Software	1,532	1,761
Repairs and maintenance	132	-
Depreciation	1,197	1,008
Sundry expenses	228	50
	<u>6,253</u>	<u>10,792</u>
Legal and professional costs:		
Accountancy fees	1,800	1,100
	<u>1,800</u>	<u>1,100</u>
	<u>46,245</u>	<u>66,681</u>