

JKZ ISeries Consultancy Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2018

Ross McConnell Chartered Accountant 3 High Street Kinross KY13 8AW

JKZ I Series Consultancy Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Statement of Changes in Equity	<u>3</u>
Notes to the Financial Statements	<u>4 to 6</u>

JKZ ISeries Consultancy Ltd

Company Information

Director	Mr D Walker
Registered office	15 Ellon Place Dunfermline KY12 0SS
Accountants	Ross McConnell Chartered Accountant 3 High Street Kinross KY13 8AW

JKZ ISeries Consultancy Ltd
(Registration number: SC335709)
Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Current assets			
Debtors	<u>4</u>	14,005	7,642
Cash at bank and in hand		246,004	194,651
		260,009	202,293
Creditors: Amounts falling due within one year	<u>5</u>	(71,045)	(43,413)
Net assets		<u>188,964</u>	<u>158,880</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		188,962	158,878
Total equity		<u>188,964</u>	<u>158,880</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 30 September 2019

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Mr D Walker

Director

The notes on pages 4 to 6 form an integral part of these financial statements.
Page 2

JKZ ISeries Consultancy Ltd

Statement of Changes in Equity for the Year Ended 31 December 2018

	Share capital £	Profit and loss account £	Total £
At 1 January 2018	2	158,878	158,880
Profit for the year	-	60,084	60,084
Total comprehensive income	-	60,084	60,084
Dividends	-	(30,000)	(30,000)
At 31 December 2018	2	188,962	188,964
	Share capital £	Profit and loss account £	Total £
At 1 January 2017	2	185,594	185,596
Profit for the year	-	3,284	3,284
Total comprehensive income	-	3,284	3,284
Dividends	-	(30,000)	(30,000)
At 31 December 2017	2	158,878	158,880

The notes on pages 4 to 6 form an integral part of these financial statements.

JKZ ISeries Consultancy Ltd

Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:

15 Ellon Place
Dunfermline
KY12 0SS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

JKZ ISeries Consultancy Ltd

Notes to the Financial Statements for the Year Ended 31 December 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

4 Debtors

	2018 £	2017 £
Trade debtors	13,680	7,200
Other debtors	325	442
	<u>14,005</u>	<u>7,642</u>

5 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Director's loan account	52,331	30,781
Corporation tax	14,094	783
Taxation and social security	2,817	-
Accruals and deferred income	<u>1,803</u>	<u>11,849</u>
	<u>71,045</u>	<u>43,413</u>

JKZ ISeries Consultancy Ltd

Notes to the Financial Statements for the Year Ended 31 December 2018

6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

Page 6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.