

REGISTERED NUMBER: SC335291 (Scotland)

Office Aid UK Limited

Financial Statements For The Period 1 October 2017 to 28 February 2019

The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

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For The Period 1 October 2017 to 28 February 2019**

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Office Aid UK Limited

Company Information

For The Period 1 October 2017 to 28 February 2019

DIRECTOR: A J Elder

REGISTERED OFFICE: Edgar Road
Elgin
Moray
IV30 6YQ

REGISTERED NUMBER: SC335291 (Scotland)

ACCOUNTANTS: The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

Office Aid UK Limited (Registered number: SC335291)

Balance Sheet
28 February 2019

	Notes	28.2.19 £	30.9.17 £
CURRENT ASSETS			
Stocks		17,963	14,021
Debtors	4	65,902	75,077
Cash at bank and in hand		64,584	56,649
		<u>148,449</u>	<u>145,747</u>
CREDITORS			
Amounts falling due within one year	5	<u>68,230</u>	<u>67,575</u>
NET CURRENT ASSETS		<u>80,219</u>	<u>78,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>80,219</u>	<u>78,172</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings	7	<u>80,119</u>	<u>78,072</u>
SHAREHOLDERS' FUNDS		<u>80,219</u>	<u>78,172</u>

The notes form part of these financial statements

Balance Sheet - continued
28 February 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 September 2019 and were signed by:

A J Elder - Director

Notes to the Financial Statements

For The Period 1 October 2017 to 28 February 2019

1. STATUTORY INFORMATION

Office Aid UK Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2017 - 3) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	30.9.17
	£	£
Trade debtors	65,880	75,056
Other debtors	<u>22</u>	<u>21</u>
	<u>65,902</u>	<u>75,077</u>

Notes to the Financial Statements - continued
For The Period 1 October 2017 to 28 February 2019

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	30.9.17
	£	£
Trade creditors	29,374	14,526
Taxation and social security	17,046	10,493
Other creditors	21,810	42,556
	<u>68,230</u>	<u>67,575</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.19	30.9.17
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. RESERVES

	Retained earnings
	£
At 1 October 2017	78,072
Profit for the period	<u>2,047</u>
At 28 February 2019	<u>80,119</u>

8. RELATED PARTY DISCLOSURES

Moray Office Supplies Limited

A Company which Mr A Elder is a director and a shareholder

During the period the company paid rent of £34,000 and management charges of £28,985 to Moray Office Supplies Limited.

	28.2.19	30.9.17
	£	£
Amount due to related party at the balance sheet date	<u>25,981</u>	<u>46,847</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is A J Elder.

The ultimate controlling party is A J Elder.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Office Aid UK Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Office Aid UK Limited for the period ended 28 February 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Office Aid UK Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Office Aid UK Limited and state those matters that we have agreed to state to the director of Office Aid UK Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Office Aid UK Limited and its director for our work or for this report.

It is your duty to ensure that Office Aid UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Office Aid UK Limited. You consider that Office Aid UK Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Office Aid UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

11 September 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.