

**REGISTERED NUMBER: SC334983 (Scotland)**

**Fu Lam Take Away Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2016**

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for the Year Ended 31 December 2016**

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**Fu Lam Take Away Limited**  
**Company Information**  
**for the Year Ended 31 December 2016**

|                           |   |
|---------------------------|---|
| <b>DIRECTOR:</b>          | Mr F F Cheung   |
| <b>SECRETARY:</b>         | Mr V H T Cheung   |
| <b>REGISTERED OFFICE:</b> | 9 Ainslie Place<br>Edinburgh<br>Midlothian<br>EH3 6AT                                       |
| <b>REGISTERED NUMBER:</b> | SC334983 (Scotland)   |
| <b>ACCOUNTANTS:</b>       | Whitelaw Wells<br>9 Ainslie Place<br>Edinburgh<br>Midlothian<br>EH3 6AT                     |
| <b>BANKERS:</b>           | The Royal Bank of Scotland plc<br>Perth Chief Office<br>12 Dunkeld Road<br>Perth<br>PH1 5RB |

**Balance Sheet**  
**31 December 2016**

|  | Notes | 2016<br>£    | 2015<br>£      |
|--|-------|--------------|----------------|
| <b>CURRENT ASSETS</b>                        |       |              |                |
| Stocks                                       |       | 850          | 850            |
| Debtors                                      | 6     | 250          | 321            |
| Cash at bank and in hand                     |       | <u>9,044</u> | <u>11,378</u>  |
|  |       | 10,144       | 12,549         |
| <b>CREDITORS</b>                             |       |              |                |
| Amounts falling due within one year          | 7     | <u>8,708</u> | <u>17,316</u>  |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       | <u>1,436</u> | <u>(4,767)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>1,436</u> | <u>(4,767)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |                |
| Called up share capital                      |       | 1            | 1              |
| Retained earnings                            |       | <u>1,435</u> | <u>(4,768)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>1,436</u> | <u>(4,767)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 July 2017 and were signed by:

Mr F F Cheung - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Fu Lam Take Away Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover, which represents gross invoiced sales of goods, is recognised at the point when a meal is served or delivered to the customer.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

All loans with related parties are all repayable on demand.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

**4. INTANGIBLE FIXED ASSETS**

|                       | Goodwill<br>£ |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 January 2016     |               |
| and 31 December 2016  | <u>20,000</u> |
| <b>AMORTISATION</b>   |               |
| At 1 January 2016     |               |
| and 31 December 2016  | <u>20,000</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 December 2016   | <u>-</u>      |
| At 31 December 2015   | <u>-</u>      |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

## 5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**At 1 January 2016  
and 31 December 201613,964**DEPRECIATION**At 1 January 2016  
and 31 December 201613,964**NET BOOK VALUE**

At 31 December 2016

-

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| 2016          | 2015       |
|---------------|------------|
| £             | £          |
| Other debtors |            |
| <u>250</u>    | <u>321</u> |

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2016         | 2015          |
|------------------------------|--------------|---------------|
|                              | £            | £             |
| Taxation and social security | 1,921        | 307           |
| Other creditors              | <u>6,787</u> | <u>17,009</u> |
|                              | <u>8,708</u> | <u>17,316</u> |

The director's current account is unsecured, interest free and has no fixed repayment period.

## 8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr F F Cheung.

## 9. FIRST YEAR ADOPTION

In preparing the accounts, the director has considered whether in applying the accounting policies required by FRS 102 a restatement of comparative items was needed. No restatements were required. Accordingly, no reconciliation of opening balances or net income/(expenditure) for the period has been prepared.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.