

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2012**  
**for**  
**Fu Lam Take Away Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Fu Lam Take Away Limited**  
**Company Information**  
**for the Year Ended 31 December 2012**

**DIRECTOR:** Mr F F Cheung

**SECRETARY:** Mr V H T Cheung

**REGISTERED OFFICE:** 9 Ainslie Place  
Edinburgh  
EH3 6AT

**REGISTERED NUMBER:** SC334983 (Scotland)

**ACCOUNTANTS:** Whitlaw Wells  
9 Ainslie Place  
Edinburgh  
EH3 6AT

**BANKERS:** The Royal Bank of Scotland plc  
Perth Chief Office  
12 Dunkeld Road  
Perth  
PH1 5RB

**Abbreviated Balance Sheet  
31 December 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		4,000
Tangible assets	3		<u>-</u>		<u>-</u>
			-		4,000
<b>CURRENT ASSETS</b>					
Stocks		850		850	
Debtors		50		50	
Cash in hand		<u>866</u>		<u>852</u>	
		1,766		1,752	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>20,984</u>		<u>26,591</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(19,218)</u>		<u>(24,839)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(19,218)</u>		<u>(20,839)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>(19,219)</u>		<u>(20,840)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(19,218)</u>		<u>(20,839)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 December 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 April 2013 and were signed by:

Mr F F Cheung - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover, which represents gross invoiced sales of goods exclusive of value added tax, is recognised at the point when a meal is served to the customer.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Kitchen equipment            - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2012**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012 and 31 December 2012	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 January 2012	16,000
Amortisation for year	<u>4,000</u>
At 31 December 2012	<u>20,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>-</u>
At 31 December 2011	<u>4,000</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012 and 31 December 2012	<u>13,964</u>
<b>DEPRECIATION</b>	
At 1 January 2012 and 31 December 2012	<u>13,964</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>-</u>
At 31 December 2011	<u>-</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**5. GOING CONCERN**

The financial statements have been prepared on the going concern principal which assumes that the company will continue to function in the foreseeable future. In order to do so the company will require the continued support of its director and bank.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.