

SR VENTURE CAPITAL LIMITED

Unaudited Abbreviated Accounts

31 March 2014

TUESDAY



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18/11/2014

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COMPANIES HOUSE

SR VENTURE CAPITAL LIMITED

Registered No. SC304434

Directors

Shafqat Rasul

Secretary

Susana Garcia

Registered office

Suite 3, Floor 2
ELS House
555 Gorgie Road
Edinburgh
EH11 3LE

Abbreviated Balance Sheet

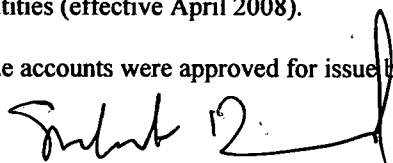
at 31 March 2014

	Note	2014 £	2013 £
Fixed Assets			
Investments	2	-	-
		<hr/>	<hr/>
Current assets			
Debtors		1	1
		<hr/>	<hr/>
		1	1
Creditors: amounts falling due within one year	4	9,430	9,430
		<hr/>	<hr/>
Net current liabilities		(9,429)	(9,429)
		<hr/>	<hr/>
Total asset less current liabilities		(9,429)	(9,429)
		<hr/>	<hr/>
Creditors: amounts falling due within one year	4	-	-
		<hr/>	<hr/>
Net assets		(9,429)	(9,429)
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(9,430)	(9,430)
		<hr/>	<hr/>
Equity shareholder's funds		(9,429)	(9,429)
		<hr/> <hr/>	<hr/> <hr/>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ('the Act') and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved for issue by the director and were signed on:



Shafqat Rasul
Director

Date: 25 August 2014

Company Registration No. SC334867

The accompanying notes on page 3 form part of these accounts.

Notes to the financial statements

at 31 March 2014

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Investments are recorded at cost.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

- provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;
- deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Investments

	£
<i>At cost</i>	
At 31 March 2013 and 31 March 2014	40
Provision against investment at 31 March 2013 and 31 March 2014	(40)
	<hr/>
Net Book Value at 31 March 2013 and 31 March 2014	-
	<hr/> <hr/>

3. Share capital

	2014 No.	2014 £	2013 No.	2013 £
<i>Allotted, called up and not paid:</i>				
Ordinary shares of £1 each	1	1	1	1
	<hr/>	<hr/>	<hr/>	<hr/>

4. Creditors

None of the amounts included in creditors are secured and none are repayable after more than 5 years from the balance sheet date.