

Registered number: SC334677

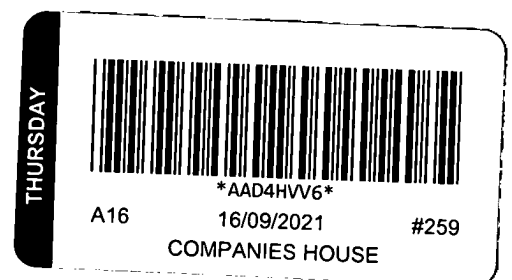
KILBRIDE RAIL TERMINALS LTD

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2021



KILBRIDE RAIL TERMINALS LTD

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KILBRIDE RAIL TERMINALS LTD
REGISTERED NUMBER: SC334677

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	4	41,629	51,262
Cash at bank and in hand	5	99,819	52,812
		<u>141,448</u>	<u>104,074</u>
Creditors: amounts falling due within one year	6	(96,994)	(83,570)
Net current assets		<u>44,454</u>	<u>20,504</u>
Total assets less current liabilities		<u>44,454</u>	<u>20,504</u>
Net assets		<u>44,454</u>	<u>20,504</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		44,453	20,503
		<u>44,454</u>	<u>20,504</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 August 2021.



Jacqueline Burns
Director

The notes on pages 2 to 3 form part of these financial statements.

KILBRIDE RAIL TERMINALS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Kilbride Rail Terminals Limited is a private company limited by share capital, incorporated in Scotland, registration number SC334677. The address of the registered office 50 Lothian Road, Festival Square, Edinburgh, EH3 9WJ.

The principal activity of the company is that of property rental.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Rental income

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.5 Creditors

Short term creditors are measured at the transaction price.

KILBRIDE RAIL TERMINALS LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2020 - 3).

4. Debtors

	2021 £	2020 £
Trade debtors	17,040	24,000
Amounts owed by group undertakings	21,404	26,622
Other debtors	2,835	-
Prepayments and accrued income	350	640
	<u>41,629</u>	<u>51,262</u>

5. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	<u>99,819</u>	<u>52,812</u>

6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	-	3,927
Other creditors	26,039	26,039
Accruals and deferred income	70,955	53,604
	<u>96,994</u>	<u>83,570</u>