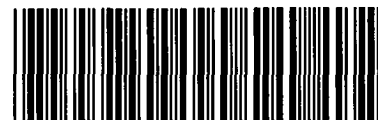


KILBRIDE RAIL TERMINALS LTD**FINANCIAL STATEMENTS****INFORMATION FOR FILING WITH THE REGISTRAR****FOR THE YEAR ENDED 31 MARCH 2018**

THURSDAY



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15/11/2018
COMPANIES HOUSE

KILBRIDE RAIL TERMINALS LTD

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KILBRIDE RAIL TERMINALS LTD
REGISTERED NUMBER: SC334677

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	7,190	42,189
Cash at bank and in hand	5	51,439	64,554
		<u>58,629</u>	<u>106,743</u>
Creditors: amounts falling due within one year	6	(73,560)	(132,689)
NET CURRENT LIABILITIES		(14,931)	(25,946)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,931)</u>	<u>(25,946)</u>
NET LIABILITIES		<u>(14,931)</u>	<u>(25,946)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss account		(14,932)	(25,947)
		<u>(14,931)</u>	<u>(25,946)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13 November 2018.



Jacqueline Burns
Director

The notes on pages 2 to 4 form part of these financial statements.

KILBRIDE RAIL TERMINALS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. GENERAL INFORMATION

Kilbride Rail Terminals Limited is a private company limited by share capital, incorporated in Scotland, registration number SC334677. The address of the registered office 50 Lothian Road, Festival Square, Edinburgh, EH3 9WJ.

The principal activity of the company is that of property rental.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The accounts have been prepared on a going concern basis, on the understanding that the directors and shareholders will continue to financially support the company during this uncertain period.

2.3 Rental income

Revenue is recognised by the company in respect of rent and license fee income receivable to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

KILBRIDE RAIL TERMINALS LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES (CONTINUED)

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

2.7 Creditors

Short term creditors are measured at the transaction price

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2017 -3).

4. Debtors

	2018 £	2017 £
Trade debtors	7,000	42,000
Prepayments and accrued income	190	189
	<u>7,190</u>	<u>42,189</u>

5. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	<u>51,439</u>	<u>64,554</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	-	2,804
Other taxation and social security	1,106	6,416
Other creditors	26,039	26,039
Accruals and deferred income	46,415	97,430
	<u>73,560</u>	<u>132,689</u>

KILBRIDE RAIL TERMINALS LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

7. AUDITOR'S INFORMATION

The full statutory financial statements for Kilbride Rail Terminals Limited for the year ended 31 March 2018 have been audited by Simmons Gainsford LLP, Statutory Auditors and Chartered Accountants.

The auditors' report on the financial statements for the year ended 31 March 2018 was unqualified.

The audit report was signed on 13 November 2018 by David Pumfrey FCA (Senior Statutory Auditor) on behalf of Simmons Gainsford LLP.