

PHYCO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

PHYCO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2018

	2018	2017
	£	£
Fixed assets	1,676	598
Current assets	11,183	10,219
Creditors: amounts falling due within one year	(7,764)	(5,529)
Net current assets	3,419	4,690
Total assets less current liabilities	5,095	5,288
Net assets	5,095	5,288
Capital and reserves	5,095	5,288

NOTES TO THE ACCOUNTS

1 Director's advances, credit and guarantees

During the year Michael Horne, a director of Phyco Limited, advanced £7,357 to the company.

2 Average number of employees

During the year the average number of employees was 0 (2017: 0).

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 11 October 2018

Michael Horne
Director

Company Registration No. SC334398

