

REGISTERED NUMBER : SC 334398 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS

YEAR TO 31 AUGUST 2013

FOR

PHYCO LIMITED

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21/03/2014

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COMPANIES HOUSE

PHYCO LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for year to 31 August 2013**

	Page
Company information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3
Report of the Accountants	4

PHYCO LIMITED

COMPANY INFORMATION
for year to 31 August 2013

DIRECTOR : M T Horne

SECRETARY : S Horne

REGISTERED OFFICE : Mill of Keir House
Keir
Dunblane
FK15 9NS

REGISTERED NUMBER : SC 334398 (Scotland)

ACCOUNTANTS : Christine Painter Accounting
Balado House
Balado
Kinross
KY13 0NJ

PHYCO LIMITED

ABBREVIATED BALANCE SHEET

31 August 2013

	Note	31.8.13 £	31.8.12 £
Fixed assets			
Tangible assets	2	734	13,472
Current assets			
Debtors		883	4,745
Cash at bank		<u>7,091</u>	<u>17,990</u>
		7,974	22,735
Creditors : amounts falling due within one year		<u>2,133</u>	<u>5,491</u>
Net current assets		<u>5,841</u>	<u>17,244</u>
Assets less current liabilities		6,575	30,716
Liabilities due outwith one year		<u>0</u>	<u>10,719</u>
		<u>6,575</u>	<u>19,997</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>6,574</u>	<u>19,996</u>
		<u>6,575</u>	<u>19,997</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors

M T Horne
Director

Approved by the board :

10/3/14

PHYCO LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for year to 31 August 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the annual rate of 20% in order to write off the cost less estimated residual value of each asset over its estimated useful life.

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 September 2012	22,418
Additions	0
Disposals	<u>20,636</u>
At 31 August 2013	<u>1,782</u>
Depreciation	
At 1 September 2012	8,946
Charge	356
On disposals	<u>8,254</u>
At 31 August 2013	<u>1,048</u>
Net book value	
At 31 August 2013	<u><u>734</u></u>
At 31 August 2012	<u><u>13,472</u></u>

3 CALLED UP SHARE CAPITAL

	2013 £	2012 £
Authorised		
1,000 ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>
Allotted, called up and fully paid		
1 ordinary share of £1 each	<u><u>1</u></u>	<u><u>1</u></u>

PHYCO LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
PHYCO LIMITED
for year to 31 August 2013**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

You consider that the company is exempt from an audit for the period ended 31 August 2013. You have acknowledged your responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the profit and loss account, the balance sheet and related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

This report is made solely to the company's board of directors and to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Christine Painter Accounting
Balado House
Balado
Kinross
KY13 0NJ

Dated : 10-3-14

This page does not form part of the statutory financial statements.